

MEADOW POINTE II
Community Development District

Annual Operating Budgets
Fiscal Year 2019

Approved Tentative Budget
Approved 06/06/2018

Prepared by:



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MEADOW POINTE II
Community Development District

Operating Budgets
Fiscal Year 2019

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2019 Approved Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2016	FY 2017	BUDGET	THRU	APR-	PROJECTED	BUDGET
			FY 2018	MAR-2018	SEPT-2018	FY 2018	FY 2019
REVENUES							
Interest - Investments	\$ 6,119	\$ 11,623	\$ 6,500	\$ 6,634	\$ 6,634	\$ 13,268	\$ 11,000
Garbage/Solid Waste Revenue	136,290	139,085	141,489	129,641	11,848	141,489	141,549
Interest - Tax Collector	40	137	-	142	-	142	-
Rents or Royalties	350	150	-	-	-	-	-
Special Assmnts- Tax Collector	1,577,215	1,588,676	1,964,250	1,709,969	254,281	1,964,250	1,964,151
Special Assmnts- Delinquent	207,139	-	-	-	-	-	-
Special Assmnts- CDD Collected	5,526	(61,824)	-	-	-	-	-
Special Assmnts- Discounts	31,351	-	(84,230)	(71,318)	-	(71,318)	(84,228)
Developer Contributions	-	-	31,132	31,132	-	31,132	-
Other Miscellaneous Revenues	6,600	11,115	6,000	10,514	1,000	11,514	6,000
Gate Bar Code/Remotes	6,686	4,870	6,000	1,967	1,967	3,934	4,000
Access Cards	-	4,543	1,500	1,933	1,933	3,866	3,000
TOTAL REVENUES	1,977,316	1,698,375	2,072,641	1,820,614	277,663	2,098,277	2,045,472

EXPENDITURES

Administrative

P/R-Board of Supervisors	23,600	23,600	24,000	12,000	12,000	24,000	24,000
FICA Taxes	1,805	1,805	1,836	918	918	1,836	1,836
ProfServ-Arbitrage Rebate	600	600	-	-	-	-	-
ProfServ-Dissemination Agent	1,000	990	-	-	-	-	-
ProfServ-Engineering	13,943	55,334	40,000	16,352	16,352	32,704	40,000
ProfServ-Legal Services	30,662	46,795	45,000	19,646	19,646	39,292	45,000
ProfServ-Mgmt Consulting Serv	64,091	64,091	66,014	36,597	29,417	66,014	67,994
ProfServ-Property Appraiser	150	150	150	-	150	150	150
ProfServ-Trustee	3,717	-	-	-	-	-	-
ProfServ-Web Site Maintenance	600	680	1,000	480	500	980	996
Auditing Services	4,200	4,200	4,200	-	4,200	4,200	4,200
Postage and Freight	1,497	1,367	1,000	481	481	962	1,000
Insurance - General Liability	29,765	29,737	32,711	32,492	-	32,492	35,741
Printing and Binding	1,083	539	1,000	297	297	594	600
Legal Advertising	555	577	3,000	151	449	600	800
Miscellaneous Services	996	1,043	1,000	632	632	1,264	1,300
Misc-Assessmnt Collection Cost	31,908	26,298	39,285	32,874	5,086	37,960	39,283
Misc-Supervisor Expenses	51	142	1,000	265	265	530	1,000
Office Supplies	137	16	100	100	100	200	200
Annual District Filing Fee	175	175	175	175	-	175	175
Total Administrative	210,535	258,139	261,471	153,460	90,493	243,953	264,275

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2019 Approved Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2016	FY 2017	BUDGET	THRU	APR-	PROJECTED	BUDGET
			FY 2018	MAR-2018	SEPT-2018	FY 2018	FY 2019
Field							
Contracts-Security Services	90,712	89,214	101,995	39,612	54,063	93,675	93,675
Contracts-Security Alarms	444	1,505	600	240	240	480	600
R&M-General	22,336	17,020	15,000	13,364	13,364	26,728	13,200
Misc-Animal Trapper	-	-	250	-	-	-	250
Misc-Contingency	-	-	5,000	-	-	-	3,000
Total Field	113,492	107,739	122,845	53,216	67,667	120,883	110,725
Landscape							
ProfServ-Landscape Architect	12,460	10,080	11,000	5,040	5,040	10,080	10,080
Contracts-Landscape	122,833	134,032	134,760	58,664	76,096	134,760	134,760
Contracts-Irrigation	13,608	13,608	15,000	6,804	6,804	13,608	13,608
R&M-Irrigation	3,111	3,078	12,000	2,916	2,916	5,832	6,000
R&M-Landscape Renovations	11,033	8,585	50,000	-	9,809	9,809	80,000
R&M-Mulch	15,400	16,400	17,000	16,400	-	16,400	16,400
R&M-Tree and Trimming	-	19,000	5,000	-	-	-	5,000
R&M-Annuals	10,389	9,630	12,000	3,680	6,330	10,010	12,000
Total Landscape	188,834	214,413	256,760	93,504	106,995	200,499	277,848
Utilities							
Contracts-Solid Waste Services	128,284	130,780	133,000	76,319	54,318	130,637	133,056
Utility - General	6,851	6,612	9,000	2,513	2,513	5,026	9,000
Electricity - Streetlighting	190,611	201,192	205,000	102,500	102,500	205,000	210,000
Utility - Reclaimed Water	3,746	-	4,000	6,653	6,653	13,306	14,000
Misc-Property Taxes	3,036	-	3,300	3,055	-	3,055	3,300
Misc-Assessmnt Collection Cost	2,226	3,086	2,830	3,802	237	4,039	2,831
Total Utilities	334,754	344,119	357,130	194,842	166,221	361,063	372,187
Lakes and Ponds							
Contracts-Lakes	51,120	58,470	57,000	28,717	28,717	57,434	58,000
R&M-Mitigation	-	-	1,000	-	-	-	1,000
R&M-Ponds	39,860	33,451	60,000	20,515	16,141	36,656	45,000
Reserve - Ponds	-	-	5,000	-	-	-	5,000
Total Lakes and Ponds	90,980	91,921	123,000	49,232	44,858	94,090	109,000
Parks and Recreation - General							
ProfServ-Info Technology	9,601	8,771	10,000	7,493	1,693	9,186	10,000
Contracts-Pools	21,234	21,150	21,200	10,600	10,600	21,200	21,200
Communication - Telephone	4,565	4,605	5,000	3,180	3,180	6,360	7,000
Utility - General	1,128	1,128	1,300	658	658	1,316	1,500
Utility - Water & Sewer	1,781	3,348	4,000	-	-	-	4,500
Electricity - Rec Center	17,093	16,312	20,000	6,043	11,957	18,000	20,000
Lease - Copier	2,244	2,892	3,000	1,770	1,770	3,540	3,600
R&M-Clubhouse	23,792	14,103	10,000	7,298	7,298	14,596	15,000
R&M-Court Maintenance	11,125	7,042	5,000	1,572	7,512	9,084	9,100
R&M-Pools	3,868	1,675	5,000	1,740	1,740	3,480	5,000

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2019 Approved Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2016	FY 2017	BUDGET	THRU	APR-	PROJECTED	BUDGET
			FY 2018	MAR-2018	SEPT-2018	FY 2018	FY 2019
R&M-Fitness Equipment	3,676	3,135	9,000	1,220	2,186	3,406	5,000
R&M-Playground	2,302	5,485	4,000	56	3,838	3,894	4,000
Misc-Clubhouse Activities	3,056	2,560	3,000	1,156	1,156	2,312	3,000
Misc-Contingency	658	-	3,000	-	-	-	3,000
Office Supplies	3,323	2,613	4,000	697	2,271	2,968	4,000
Op Supplies - General	17,260	19,484	20,000	12,286	6,086	18,372	20,000
Op Supplies - Fuel, Oil	3,823	3,213	4,000	1,927	1,591	3,518	4,000
Cleaning Supplies	2,618	2,237	3,500	1,107	1,107	2,214	3,500
Cap Outlay - Pool Furniture	-	-	1,500	-	-	-	1,500
Capital Outlay	19,245	-	292,361	-	-	-	-
Reserve - Renewal&Replacement	102,954	53,355	53,483	5,417	-	5,417	288,700
Total Parks and Recreation - Gene	255,346	173,108	482,344	64,220	64,642	128,862	433,600
Personnel							
Payroll-Maintenance	331,968	329,591	395,076	188,396	206,680	395,076	395,076
Payroll-Benefits	4,565	4,405	4,200	2,322	2,322	4,644	4,800
FICA Taxes	25,386	25,208	30,223	14,331	15,811	30,142	30,223
Workers' Compensation	16,062	23,811	26,192	15,381	15,381	30,762	33,838
Unemployment Compensation	-	1,596	2,000	10	1,600	1,610	2,000
ProfServ-Human Resources	975	825	900	450	450	900	900
Op Supplies - Uniforms	8,262	6,266	10,000	2,688	4,576	7,264	10,000
Subscriptions and Memberships	50	235	500	1,026	-	1,026	1,000
Total Personnel	387,268	391,937	469,091	224,604	246,820	471,424	477,837
TOTAL EXPENDITURES	1,581,209	1,581,376	2,072,641	833,078	787,694	1,620,772	2,045,472
Excess (deficiency) of revenues							
Over (under) expenditures	396,107	116,999	-	987,536	(510,031)	477,505	0
OTHER FINANCING SOURCES (USES)							
Transfer In	-	98,308	-	-	-	-	-
TOTAL OTHER SOURCES (USES)	-	98,308	-	-	-	-	0
Net change in fund balance	396,107	215,307	-	987,536	(510,031)	477,505	0
FUND BALANCE, BEGINNING	1,010,279	1,406,386	1,621,693	1,621,693	-	1,621,693	2,099,198
FUND BALANCE, ENDING	\$ 1,406,386	\$ 1,621,693	\$ 1,621,693	\$ 2,609,229	\$ (510,031)	\$ 2,099,198	\$ 2,099,198

Exhibit "A"
 Allocation of Fund Balances

AVAILABLE FUNDS

	<u>Amount</u>
Beginning Fund Balance - Fiscal Year 2019	\$ 2,099,198
Net Change in Fund Balance - Fiscal Year 2019	0
Reserves - Fiscal Year 2019 Addition	293,700
Total Funds Available (Estimated) - 9/30/2019	2,392,898

ALLOCATION OF AVAILABLE FUNDS

Nonspendable Fund Balance

Deposits		29,950
	Subtotal	<u>29,950</u>

Assigned Fund Balance

Operating Reserve - Operating Capital		437,943 ⁽¹⁾
Reserve - Ponds	254,053 ⁽²⁾	
Reserve - Ponds - FY 18	5,000	
Reserve - Ponds - FY 19	<u>5,000</u>	<u>264,053</u>
Reserve - Renewal&Replacement	103,246 ⁽³⁾	-
Reserve - Renewal&Replacement - FY 18	53,483	
Assessments collected after Bond payoff	292,361	
Reserve - Renewal&Replacement - FY 19	<u>288,700</u>	<u>737,790</u>
	Subtotal	<u>1,439,786</u>

Total Allocation of Available Funds	1,469,736
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Total Unassigned (undesignated) Cash	<u>\$ 923,162</u>
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Notes

- (1) Represents approximately 3 months of operating expenditures
- (2) Represents Reserve-Pond prior year
- (3) Represents Reserve-Renewal&Replacement priors years

Budget Narrative
Fiscal Year 2019

REVENUES

Interest-Investments (361001)

The District earns interest net of bank charges on available operating funds.

Garbage/Solid Waste Revenue (343400)

The District will levy a Non-Ad Valorem assessment on all the residential property (except Townhomes: Covina key, Vermillion, Charlesworth, Tullamore, Sedgwick and Wellington and Multi Family: Wellington) within the District in order to pay for the solid waste disposal during the Fiscal Year.

Rents or Royalties (362001)

The District receives amounts for rental of Clubhouse facilities.

Settlement Revenues (369300)

The District receives amounts related to legal settlements.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

Other Miscellaneous Revenues (369900)

The District receives amounts for advertising, and other miscellaneous items.

Gate Bar Code/Remotes (369940)

The District receives amounts for gate bar codes and gate remotes that operate the gates of the District.

Access Cards (369941)

The District receives amounts for Fitness Center access which are nonrefundable.

EXPENDITURES - Administrative

P/R-Board of Supervisors (511001-51101)

Chapter 190 of the Florida Statutes allows for members of the Board of Supervisors to be compensated \$200 per meeting at which they are in attendance. The amount for the Fiscal Year is based upon all supervisors attending all of the meetings.

FICA Taxes (521001-51101)

Payroll taxes on Board of Supervisor's compensation. The budgeted amount for the fiscal year is calculated at 7.65% of the total Board of Supervisor's payroll expenditures.

Budget Narrative
Fiscal Year 2019

EXPENDITURES – Administrative (continued)

Professional Services-Engineering (531013-51501)

The District's engineer, Lighthouse Engineering, Inc., provides general engineering services to the District, i.e. attendance and preparation for monthly board meetings when requested, review of invoices and other specifically requested assignments.

Professional Services-Legal Services (531023-51401)

The District's attorney, Andy Cohen provides general legal services to the District, i.e., attendance and preparation for monthly Board meetings, review of contracts, review of agreements and resolutions and other research as directed or requested by the Board of Supervisors and the District Manager.

Professional Services-Management Consulting Services (531027-51301)

The District receives Management, Accounting, Assessment and Administrative services as part of a Management Agreement with Inframark Infrastructure Management Services, Inc. Also included are costs for Information Technology charges to process all of the District's financial activities, i.e. accounts payable, financial statements, budgets, etc., on a main frame computer owned by Inframark in accordance with the management contract and the charge for rentals. The budgeted amount for the fiscal year is based on the contracted fees outlined in Exhibit "A" of the Management Agreement, with a proposed increase over last year's fees.

Professional Services-Property Appraiser (531035-51301)

The Property Appraiser Mike Wells provides the District with a listing of the legal description of each property parcel within the District boundaries and the names and addresses of the owners of such property. The District reimburses the Property Appraiser for necessary administrative costs incurred to provide this service. The fiscal year budget for property appraiser costs is based on the Pasco County Flat Fee of \$150.

Professional Services-Web Site Maintenance (531094-51301)

The District pays web hosting services for the District's web site.

Auditing Services (532002-51301)

The District is required to conduct an annual audit of its financial records by an Independent Certified Public Accounting Firm. The budgeted amount for the fiscal year is based on contracted fees with McDirmit Davis & Company, LLC.

Communication-Telephone (541003-51301)

The District is charged for Telephone and fax transmission expenditures.

Postage and Freight (541006-51301)

This budget line is for actual postage and/or freight used for District mailings including agenda packages, vendor checks, mail notices and other correspondence.

Insurance-General Liability (545002-51301)

The District's General Liability & Public Officials Liability Insurance policy is with Public Risk Insurance Agency, Inc. They specialize in providing insurance coverage to governmental agencies. The budgeted amount allows for a projected increase in the premium.

Printing and Binding (54701-51301)

This budget line is for copies used in the preparation of agenda packages, required mailings, and other special projects.

Budget Narrative
Fiscal Year 2019

EXPENDITURES – Administrative (continued)

Legal Advertising (548002-51301)

The District is required to advertise various notices for monthly Board meetings and other public hearings in a newspaper of general circulation. The newspaper is currently Media General.

Miscellaneous Services (549001-51301)

This includes any other miscellaneous expenses that may be incurred during the year.

Miscellaneous-Assessment Collection Costs (549070-51301)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Miscellaneous-Supervisor Expenses (549140-51301)

Any Supplies to be reimbursed from the Supervisors.

Office Supplies (551001-51301)

Any Supplies used for special projects.

Annual District Filing Fee (554007-51301)

The District is required to pay an annual fee of \$175 to the Department of Community Affairs.

EXPENDITURES – Field

Contracts-Security Services (534037-53901)

The District currently has a contract with Pasco Sheriff's Office to provide services to protect the District's assets.

Contracts-Security Alarms (534090-53901)

This budget line is for alarm monitoring fees from ADT Security.

R&M-General (546001-53901)

The District periodically implements needed repairs to ensure maintenance of the District's assets.

Miscellaneous-Animal Trapper (549130-53901)

The District will utilize funds for wild animal nuisance removal for field.

Miscellaneous-Contingency (549900-53901)

The District will utilize contingency funds as needed for unforeseen and/or emergency.

Budget Narrative
Fiscal Year 2019

EXPENDITURES – Landscape

Professional Services-Landscape Architect (531022-53902)

The District currently has a contract with OLM, Inc., a landscape consultant to monitor the quality of the landscaping services.

Contracts-Landscape (534050-53902)

The District currently has a contract with LMP, Inc., a landscape firm to provide landscaping services for the District. The amount is based on a contracted amount throughout the year.

Contracts-Irrigation (534073-53902)

This is for the contract for Irrigation services with LMP, Inc., including monitoring and inspections of the irrigation system throughout the District

R&M-Irrigation (546041-53902)

The District currently engages LMP, Inc. for repairs and maintenance of the irrigation system to ensure proper operation and adequate water for District plantings.

R&M-Landscape Renovations (546051-53902)

The District currently engages LMP, Inc. to replace any landscapes within the District.

R&M-Mulch (546059-53902)

The District currently engages LMP, Inc. to replace any mulch within the District per contract.

R&M-Annuals (546140-53902)

The District currently engages LMP, Inc. replace any seasonal flowers/plants within the District per contract.

R&M-Tree and Trimming (546099-53902)

The District contracts a tree service company to trim trees throughout the District.

EXPENDITURES – Utilities

Contracts-Solid Waste Services (534039-53903)

The District currently has a contract with Waste Service of Florida, Inc. a solid waste firm for residential trash collection.

Utility – General (543001-53901)

The District pays Tampa Electric Co. for electricity usage for the District's gates, entries etc

Electricity – Streetlights (543013-53903)

The District pays Tampa Electric Co. for electricity usage, rental and maintenance for District streetlights.

Utility – Reclaimed Water (543028-53903)

The District pays Pasco County Utilities for water irrigation usage for the District's facilities and assets.

Miscellaneous-Property Taxes (549044-53903)

The District pays Pasco County an annual Property Tax fee for storm water usage.

Budget Narrative
Fiscal Year 2019

EXPENDITURES – Utilities (continued)

Miscellaneous-Assessment Collection Cost (549070-53903)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of solid waste assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated solid waste assessment collections.

EXPENDITURES – Lakes and Ponds

Contracts-Lake (534084-53917)

The District currently has a contract with American Ecosystems, a certified lake maintenance company to ensure the proper flow and function of the storm water.

R&M-Mitigation (546056-53917)

The District currently has a contract with Ecological Consultants, Inc., a mitigation company to ensure the proper flow and function of the storm water system.

R&M-Ponds (546073-53917)

Repairs and maintenance to ponds within the District.

Reserve- Ponds (568126-53901)

These are the reserves for maintaining the ponds of the District.

EXPENDITURES – Parks and Recreation

Professional Services-Information Technology (531020-57201)

This a contract with Digital Rescue for LAN, Server, Email, Software and Hardware support.

Contracts-Pools (534078-57201)

The District has a current contract with Finely Pool LLC for maintenance of the pool.

Communication-Telephone (541003-57201)

The District pays for telephone and fax machine expenses for field services.

Utility-General (543001-57201)

The District pays the Waste Service of Florida for the removal of trash in the dumpster at the clubhouse.

Utility – Water & Sewer (543021-57201)

The District pays Pasco County Utilities for water & sewer usage for the District's facilities and assets.

Electric – Recreation Center (543040-57201)

The District pays Tampa Electric Co. for the clubhouse electricity and the Zap Cap lightning protection.

Budget Narrative
Fiscal Year 2019

EXPENDITURES – Parks and Recreation (continued)

Lease – Copier (544008-57201)

This budget line is for the copier lease maintained from US Bank Equipment Finance.

R&M-Clubhouse (546015-57201)

This includes furniture, ID Cards, ID Printer Supplies, office supplies and security cameras for the Clubhouse.

R&M-Court Maintenance (546017-57201)

This budget line includes repairs and maintenance of the outdoor athletic courts.

R&M-Pools (546074-57201)

This budget line is for the repair of the pool and its equipment.

R&M-Fitness Equipment (546115-57201)

The District engages Phenomenal Exercise Equipment Service, Inc. for additions, replacements or repairs of Fitness Center equipments.

R&M-Playground (546326-57201)

This budget line is for items related to the children's playground and its upkeep.

Miscellaneous-Clubhouse Activities (549120-5701)

This represents any miscellaneous clubhouse activity expenditures during the Fiscal Year.

Miscellaneous-Contingency (549900-57201)

This represents any miscellaneous contingency expenditures during the Fiscal Year.

Office Supplies (551001-57201)

This represents any office supplies expenditures during the Fiscal Year.

Operating Supplies-General (552001-57201)

The District will provide necessary consumable supplies to operate District facilities. This budget line includes the pest control monthly service fees from Outsmart Pest Management, Inc.

Operating Supplies-Fuel, Oil (552030-57201)

This budget line is for fuel of the District's tracks and mules.

Cleaning Supplies (552077-57201)

This represents any cleaning supplies expenditures during the Fiscal Year.

Capital Outlay-Pool Furniture (564020-57201)

The District will replace existing or purchase new pool furniture for District facilities.

Capital Outlay (564043-57201)

This line item is for future Road repairs.

Reserve-Renewal & Replacement (568130-57201)

These are the reserves for the renewal and replacement of the assets and equipment around the District.

Budget Narrative
Fiscal Year 2019

EXPENDITURES – Personnel

Payroll-Maintenance (512006-57230)

Payroll for employees utilized in the field for operations and maintenance of District assets.

Payroll-Benefits (512010-57230)

The District pays AFLAC for benefits of the District's employees.

FICA Taxes (521001-57230)

Payroll taxes for employees.

Workers' Compensation (524001-57230)

The District has currently Bridgefield Employers Insurance Co. for Workers' compensation for the District's employees.

Unemployment compensation (525001-57230)

The District has to pay unemployment for employees that left the District and are unemployed.

ProfServ-Human Resources (531081-57230)

Anticipated cost of engaging a human resources firm to provide consulting services.

Operating Supplies-Uniforms (552028-57230)

This budget line is for monthly services from UNIFIRST Uniforms employee's uniform service.

Subscriptions and Memberships (554001-57230)

This budget line is for various membership fees incurred by the District.
-Sam's Club membership

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2019 Approved Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2016	FY 2017	BUDGET FY 2018	THRU MAR-2018	APR- SEPT-2018	PROJECTED FY 2018	BUDGET FY 2019
REVENUES							
Interest - Investments	\$ 331	\$ 441	\$ 400	\$ 203	\$ 203	\$ 406	\$ 400
Special Assmnts- Tax Collector	23,950	24,000	36,612	33,546	3,066	36,612	34,658
Special Assmnts- CDD Collected	50	-	-	-	-	-	-
Special Assmnts- Discounts	(859)	(859)	(1,464)	(1,301)	-	(1,301)	(1,386)
Settlements	17,373	3,508	5,000	550	550	1,100	5,000
TOTAL REVENUES	40,845	27,090	40,548	32,998	3,819	36,817	38,672
EXPENDITURES							
<i>Administrative</i>							
Payroll-Salaries	30,285	26,945	32,760	13,013	13,013	26,026	32,760
FICA Taxes	2,327	2,067	2,506	1,079	995	2,074	2,506
ProfServ-Legal Services	20,850	5,064	20,380	2,121	2,121	4,242	20,380
ProfServ-Mgmt Consulting Serv	2,100	2,100	2,100	889	1,211	2,100	2,163
Postage and Freight	2,228	1,455	5,000	436	1,406	1,842	2,500
Miscellaneous Services	209	-	-	-	-	-	-
Misc-Assessmnt Collection Cost	391	423	732	645	61	706	693
Office Supplies	2,777	1,134	1,000	797	797	1,594	1,600
Total Administrative	61,167	39,188	64,478	18,980	19,604	38,584	62,602
TOTAL EXPENDITURES	61,167	39,188	64,478	18,980	19,604	38,584	62,602
Excess (deficiency) of revenues							
Over (under) expenditures	(20,322)	(12,098)	(23,930)	14,018	(15,785)	(1,767)	(23,930)
OTHER FINANCING SOURCES (USES)							
Contribution to (Use of) Fund Balance	-	-	(23,930)	-	-	-	(23,930)
TOTAL OTHER SOURCES (USES)	-	-	(23,930)	-	-	-	(23,930)
Net change in fund balance	(20,322)	(12,098)	(23,930)	14,018	(15,785)	(1,767)	(23,930)
FUND BALANCE, BEGINNING	97,033	76,711	64,613	64,613	-	64,613	62,846
FUND BALANCE, ENDING	\$ 76,711	\$ 64,613	\$ 40,683	\$ 78,631	\$ (15,785)	\$ 62,846	\$ 38,916

Exhibit "B"
 Allocation of Fund Balances

AVAILABLE FUNDS

	<u>Amount</u>
Beginning Fund Balance - Fiscal Year 2019	\$ 62,846
Net Change in Fund Balance - Fiscal Year 2019	(23,930)
Reserves - Fiscal Year 2019 Addition	-
Total Funds Available (Estimated) - 9/30/19	38,916

ALLOCATION OF AVAILABLE FUNDS

Assigned Fund Balance

Operating Reserve - Operating Capital	15,651 ⁽¹⁾
Subtotal	<u>15,651</u>

Total Allocation of Available Funds	26,885
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Total Unassigned (undesignated) Cash	<u>\$ 12,031</u>
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Notes

(1) Represents approximately 2 months of operating expenditures

Budget Narrative
Fiscal Year 2019

REVENUES

Interest-Investments (361001)

The interest is earned on available operating funds.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

Settlements (369300)

The District receives amounts for settlements on Deed Restriction violations.

EXPENDITURES - Administrative

Payroll-Salaries (512001-51301)

This is for the payroll for the Deed Restriction employee.

Professional Services-Legal Services (531023-51401)

The District's Attorney provides general legal services and legal services to the District regarding deed restriction violations including but not limited to notices to owners, attendance of pre-suit mediation, liens and collections of settlements.

Professional Services-Management Consulting Services (531027-51301)

The District receives Management, Accounting, Assessment and Administrative services as part of a Management Agreement with Inframark Infrastructure Management Services, Inc. Also included are costs for Information Technology charges to process all of the District's financial activities, i.e. accounts payable, financial statements, budgets, etc., on a main frame computer owned by Inframark in accordance with the management contract and the charge for rentals. The budgeted amount for the fiscal year is based on the contracted fees outlined in Exhibit "A" of the Management Agreement, with a proposed increase over last year's fees.

Postage and Freight (541006-51301))

This budget line is for actual postage and/or freight related to the deed matters.

Miscellaneous-Assessment Collection Costs (549070-51301)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Office Supplies (551001-51301)

Supplies used in the required mailings and other special projects.

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2019 Approved Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2016	FY 2017	BUDGET FY 2018	THRU MAR-2018	APR- SEPT-2018	PROJECTED FY 2018	BUDGET FY 2019
REVENUES							
Interest - Investments	\$ 364	\$ 753	\$ 350	\$ 430	\$ 430	\$ 860	\$ 500
Special Assmnts- Tax Collector	29,327	30,857	50,756	46,506	4,250	50,756	50,759
Special Assmnts- CDD Collected	1,020	-	-	-	-	-	-
Special Assmnts- Discounts	(1,128)	(1,104)	(2,030)	(1,803)	-	(1,803)	(2,030)
TOTAL REVENUES	29,583	30,506	49,076	45,133	4,680	49,813	49,229
EXPENDITURES							
<i>Field</i>							
Payroll-Village Gate Personnel	803	716	750	388	388	776	750
FICA Taxes	61	55	57	25	30	55	57
Contracts-Gates	490	490	490	245	245	490	490
Communication - Telephone	426	118	120	61	22	83	120
R&M-Gate	320	5,813	3,000	210	2,857	3,067	3,000
R&M-Sidewalk	-	-	1	-	-	-	1
R&M-Roadways	-	-	18,946	-	-	-	19,099
R&M-Tree Removal	-	-	1	-	-	-	1
Misc-Assessmnt Collection Cost	493	543	1,015	894	85	979	1,015
Misc-Contingency	-	-	3,398	-	-	-	3,398
Reserve - Roadways	-	-	17,216	-	-	-	17,216
Reserve - Sidewalks	4,112	-	4,082	-	-	-	4,082
Total Field	6,705	7,735	49,076	1,823	3,626	5,449	49,229
TOTAL EXPENDITURES	6,705	7,735	49,076	1,823	3,626	5,449	49,229
Excess (deficiency) of revenues Over (under) expenditures	22,878	22,771	-	43,310	1,054	44,364	-
Net change in fund balance	22,878	22,771	-	43,310	1,054	44,364	-
FUND BALANCE, BEGINNING	86,682	109,560	132,331	132,331	-	132,331	176,695
FUND BALANCE, ENDING	\$ 109,560	\$ 132,331	\$ 132,331	\$ 175,641	\$ 1,054	\$ 176,695	\$ 176,695

Budget Narrative
Fiscal Year 2019

REVENUES

Interest-Investments (361001)

The interest is earned on available operating funds.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES - Field

Payroll-Village Gate Personnel (512017-53901)

This is for the payroll for the Village Gate employee

FICA Taxes (521001-53901)

Payroll taxes for employees.

Contracts-Gates (534140-53901)

The District has a contract with Metro Gates to maintain and repair the gates of the District's villages.

Communication-Telephone (541003-53901)

Telephone service and fax transmission expenditures at gates only.

R&M-Gate (546034-53901)

This is for the repairs and maintenance of the gates.

R&M-Sidewalks (546084-53901)

This budget line is to repair the sidewalk.

R&M-Roads (546139-53901)

This budget line is to repair the roadways.

R&M-Tree Removal (546907-53901)

This budget line is for tree removal services.

Miscellaneous-Assessment Collection Costs (549070-53901)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Budget Narrative
Fiscal Year 2019

EXPENDITURES – Field (continued)

Miscellaneous-Contingency (549900-53901)

This represents any miscellaneous contingency during the Fiscal Year.

Reserve – Roadways (568138-53901)

These are the reserves for the renewal and replacement of the assets and equipment around Charlesworth.

Reserve - Sidewalks (568162-53901)

This budget line is to repair the sidewalk.

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2019 Approved Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2016	FY 2017	BUDGET FY 2018	THRU MAR-2018	APR- SEPT-2018	PROJECTED FY 2018	BUDGET FY 2019
REVENUES							
Interest - Investments	\$ 124	\$ 214	\$ 130	\$ 97	\$ 97	\$ 194	\$ 130
Special Assmnts- Tax Collector	12,393	12,393	26,870	24,620	2,250	26,870	26,977
Special Assmnts- Discounts	(443)	(443)	(1,075)	(954)	-	(954)	(1,079)
TOTAL REVENUES	12,074	12,164	25,925	23,763	2,347	26,110	26,028
EXPENDITURES							
<i>Field</i>							
Payroll-Village Gate Personnel	651	694	750	388	388	776	780
FICA Taxes	50	53	57	25	30	55	60
Contracts-Gates	350	350	350	175	175	350	350
Communication - Telephone	426	118	120	61	61	122	125
R&M-Gate	615	1,210	1,500	-	913	913	1,000
R&M-Sidewalk	-	9,750	1	-	-	-	1
R&M-Roadways	-	-	13,610	-	-	-	14,210
R&M-Tree Removal	-	-	1	-	-	-	1
Misc-Assessmnt Collection Cost	202	218	537	473	45	518	540
Misc-Contingency	-	-	1,033	-	-	-	995
Reserve - Roadways	-	-	6,779	-	-	-	6,779
Reserve - Sidewalks	10,215	-	1,187	-	-	-	1,187
Total Field	12,509	12,393	25,925	1,122	1,611	2,733	26,028
TOTAL EXPENDITURES	12,509	12,393	25,925	1,122	1,611	2,733	26,028
Excess (deficiency) of revenues							
Over (under) expenditures	(435)	(229)	-	22,641	736	23,377	-
Net change in fund balance	(435)	(229)	-	22,641	736	23,377	-
FUND BALANCE, BEGINNING	30,252	29,817	29,588	29,588	-	29,588	52,965
FUND BALANCE, ENDING	\$ 29,817	\$ 29,588	\$ 29,588	\$ 52,229	\$ 736	\$ 52,965	\$ 52,965

Budget Narrative
Fiscal Year 2019

REVENUES

Interest-Investments (361001)

The interest is earned on available operating funds.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES - Field

Payroll-Village Gate Personnel (512017-53901)

This is for the payroll for the Village Gate employee

FICA Taxes (521001-53901)

Payroll taxes for employees.

Contracts-Gates (534140-53901)

The District has a contract with Metro Gates to maintain and repair the gates of the District's villages.

Communication-Telephone (541003-53901)

Telephone service and fax transmission expenditures at gates only.

R&M-Gate (546034-53901)

This is for the repairs and maintenance of the gates.

R&M-Sidewalks (546084-53901)

This budget line is to repair the sidewalk.

R&M-Roads (546139-53901)

This budget line is to repair the roadways.

R&M-Tree Removal (546907-53901)

This budget line is for tree removal services.

Miscellaneous-Assessment Collection Costs (549070-53901)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Budget Narrative
Fiscal Year 2019

EXPENDITURES – Field (continued)

Miscellaneous-Contingency (549900-53901)

This represents any miscellaneous contingency during the Fiscal Year.

Reserve – Roadways (568138-53901)

These are the reserves for the renewal and replacement of the assets and equipment around Colehaven.

Reserve - Sidewalks (568162-53901)

This budget line is to repair the sidewalk.

MEADOW POINTE II

Community Development District

General Fund 005 - Covina Key Fund

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2019 Approved Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2016	FY 2017	BUDGET FY 2018	THRU MAR-2018	APR- SEPT-2018	PROJECTED FY 2018	BUDGET FY 2019
REVENUES							
Interest - Investments	\$ 527	\$ 1,017	\$ 500	\$ 586	\$ 586	\$ 1,172	\$ 900
Special Assmnts- Tax Collector	28,904	28,904	57,255	52,460	4,795	57,255	57,253
Special Assmnts- Discounts	(1,034)	(1,034)	(2,290)	(2,034)	-	(2,034)	(2,290)
TOTAL REVENUES	28,397	28,887	55,465	51,012	5,381	56,393	55,863
EXPENDITURES							
<i>Field</i>							
Payroll-Village Gate Personnel	717	1,126	750	433	433	866	900
FICA Taxes	55	83	57	27	33	60	69
Contracts-Gates	350	350	350	175	175	350	350
Communication - Telephone	426	121	120	61	61	122	125
R&M-Gate	1,510	4,650	6,300	280	2,800	3,080	3,200
R&M-Sidewalk	-	-	1	-	-	-	1
R&M-Roadways	-	-	27,218	-	-	-	27,790
R&M-Tree Removal	-	-	1	-	-	-	1
Misc-Assessmnt Collection Cost	471	510	918	1,009	96	1,105	1,145
Misc-Contingency	-	-	4,448	-	-	-	6,980
Reserve - Roadways	650	-	15,302	-	-	-	15,302
Total Field	4,179	6,840	55,465	1,985	3,598	5,583	55,863
TOTAL EXPENDITURES	4,179	6,840	55,465	1,985	3,598	5,583	55,863
Excess (deficiency) of revenues							
Over (under) expenditures	24,218	22,047	-	49,027	1,783	50,810	(0)
Net change in fund balance	24,218	22,047	-	49,027	1,783	50,810	(0)
FUND BALANCE, BEGINNING	134,083	158,301	180,348	180,348	-	180,348	231,158
FUND BALANCE, ENDING	\$ 158,301	\$ 180,348	\$ 180,348	\$ 229,375	\$ 1,783	\$ 231,158	\$ 231,158

Budget Narrative
Fiscal Year 2019

REVENUES

Interest-Investments (361001)

The interest is earned on available operating funds.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES - Field

Payroll-Village Gate Personnel (512017-53901)

This is for the payroll for the Village Gate employee

FICA Taxes (521001-53901)

Payroll taxes for employees.

Contracts-Gates (534140-53901)

The District has a contract with Metro Gates to maintain and repair the gates of the District's villages.

Communication-Telephone (541003-53901)

Telephone service and fax transmission expenditures at gates only.

R&M-Gate (546034-53901)

This is for the repairs and maintenance of the gates.

R&M-Sidewalks (546084-53901)

This budget line is to repair the sidewalk.

R&M-Roads (546139-53901)

This budget line is to repair the roadways.

R&M-Tree Removal (546907-53901)

This budget line is for tree removal services.

Miscellaneous-Assessment Collection Costs (549070-53901)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Budget Narrative
Fiscal Year 2019

EXPENDITURES – Field (continued)

Miscellaneous-Contingency (549900-53901)

This represents any miscellaneous contingency during the Fiscal Year.

Reserve – Roadways (568138-53901)

These are the reserves for the renewal and replacement of the assets and equipment around Covina Key.

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2019 Approved Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2016	FY 2017	BUDGET FY 2018	THRU MAR-2018	APR- SEPT-2018	PROJECTED FY 2018	BUDGET FY 2019
REVENUES							
Interest - Investments	\$ 69	\$ 115	\$ 100	\$ 43	\$ 43	\$ 86	\$ 75
Special Assmnts- Tax Collector	8,606	8,884	27,050	24,785	2,265	27,050	27,176
Special Assmnts- CDD Collected	278	-	-	-	-	-	-
Special Assmnts- Discounts	(325)	(318)	(1,082)	(961)	-	(961)	(1,087)
TOTAL REVENUES	8,628	8,681	26,068	23,867	2,308	26,175	26,164
EXPENDITURES							
<i>Field</i>							
Payroll-Village Gate Personnel	674	739	750	388	388	776	780
FICA Taxes	52	59	57	25	30	55	60
Contracts-Gates	350	350	350	175	175	350	350
Communication - Telephone	476	478	468	252	252	504	468
R&M-Gate	915	2,868	1,600	2,930	1,500	4,430	2,343
R&M-Sidewalk	-	6,450	1	-	-	-	1
R&M-Roadways	-	-	17,077	-	-	-	17,195
R&M-Tree Removal	-	-	1	-	-	-	1
Misc-Assessmnt Collection Cost	143	156	541	477	45	522	544
Misc-Contingency	-	-	801	-	-	-	-
Reserve - Roadways	-	-	4,020	-	-	-	4,020
Reserve - Sidewalks	14,375	-	402	-	-	-	402
Total Field	16,985	11,100	26,068	4,247	2,390	6,637	26,164
TOTAL EXPENDITURES	16,985	11,100	26,068	4,247	2,390	6,637	26,164
Excess (deficiency) of revenues							
Over (under) expenditures	(8,357)	(2,419)	-	19,620	(82)	19,538	-
Net change in fund balance	(8,357)	(2,419)	-	19,620	(82)	19,538	-
FUND BALANCE, BEGINNING	23,316	14,959	14,959	14,959	-	14,959	34,497
FUND BALANCE, ENDING	\$ 14,959	\$ 12,540	\$ 14,959	\$ 34,579	\$ (82)	\$ 34,497	\$ 34,497

Budget Narrative
Fiscal Year 2019

REVENUES

Interest-Investments (361001)

The interest is earned on available operating funds.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES - Field

Payroll-Village Gate Personnel (512017-53901)

This is for the payroll for the Village Gate employee

FICA Taxes (521001-53901)

Payroll taxes for employees.

Contracts-Gates (534140-53901)

The District has a contract with Metro Gates to maintain and repair the gates of the District's villages.

Communication-Telephone (541003-53901)

Telephone service and fax transmission expenditures at gates only.

R&M-Gate (546034-53901)

This is for the repairs and maintenance of the gates.

R&M-Sidewalks (546084-53901)

This budget line is to repair the sidewalk.

R&M-Roads (546139-53901)

This budget line is to repair the roadways.

R&M-Tree Removal (546907-53901)

This budget line is for tree removal services.

Miscellaneous-Assessment Collection Costs (549070-53901)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Budget Narrative
Fiscal Year 2019

EXPENDITURES – Field (continued)

Miscellaneous-Contingency (549900-53901)

This represents any miscellaneous contingency during the Fiscal Year.

Reserve – Roadways (568138-53901)

These are the reserves for the renewal and replacement of the assets and equipment around Glenham.

Reserve - Sidewalks (568162-53901)

This budget line is to repair the sidewalk.

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2019 Approved Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2016	FY 2017	BUDGET FY 2018	THRU MAR-2018	APR- SEPT-2018	PROJECTED FY 2018	BUDGET FY 2019
REVENUES							
Interest - Investments	\$ 375	\$ 494	\$ 400	\$ 284	\$ 284	\$ 568	\$ 400
Special Assmnts- Tax Collector	24,752	24,752	73,008	66,894	6,114	73,008	73,350
Special Assmnts- Discounts	(885)	(886)	(2,920)	(2,593)	-	(2,593)	(2,934)
TOTAL REVENUES	24,242	24,360	70,488	64,585	6,398	70,983	70,816
EXPENDITURES							
<i>Field</i>							
Payroll-Village Gate Personnel	686	806	750	405	405	810	810
FICA Taxes	52	64	57	27	31	58	62
Contracts-Gates	350	350	350	175	175	350	350
Communication - Telephone	426	118	120	61	61	122	125
R&M-Gate	3,480	1,840	2,300	760	1,900	2,660	2,700
R&M-Sidewalk	-	4,350	1	-	-	-	1
R&M-Roadways	-	-	45,362	-	-	-	45,690
R&M-Tree Removal	-	-	1	-	-	-	1
Misc-Assessmnt Collection Cost	404	436	1,460	1,286	122	1,408	990
Misc-Contingency	-	-	4,708	-	-	-	4,708
Reserve - Roadways	-	-	13,981	-	-	-	13,981
Reserve - Sidewalks	61,875	-	1,398	-	-	-	1,398
Total Field	67,273	7,964	70,488	2,714	2,694	5,408	70,816
TOTAL EXPENDITURES	67,273	7,964	70,488	2,714	2,694	5,408	70,816
Excess (deficiency) of revenues Over (under) expenditures	(43,031)	16,396	-	61,871	3,704	65,575	-
Net change in fund balance	(43,031)	16,396	-	61,871	3,704	65,575	-
FUND BALANCE, BEGINNING	112,135	69,104	85,500	85,500	-	85,500	151,075
FUND BALANCE, ENDING	\$ 69,104	\$ 85,500	\$ 85,500	\$ 147,371	\$ 3,704	\$ 151,075	\$ 151,075

Budget Narrative
Fiscal Year 2019

REVENUES

Interest-Investments (361001)

The interest is earned on available operating funds.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES - Field

Payroll-Village Gate Personnel (512017-53901)

This is for the payroll for the Village Gate employee

FICA Taxes (521001-53901)

Payroll taxes for employees.

Contracts-Gates (534140-53901)

The District has a contract with Metro Gates to maintain and repair the gates of the District's villages.

Communication-Telephone (541003-53901)

Telephone service and fax transmission expenditures at gates only.

R&M-Gate (546034-53901)

This is for the repairs and maintenance of the gates.

R&M-Sidewalks (546084-53901)

This budget line is to repair the sidewalk.

R&M-Roads (546139-53901)

This budget line is to repair the roadways.

R&M-Tree Removal (546907-53901)

This budget line is for tree removal services.

Miscellaneous-Assessment Collection Costs (549070-53901)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Budget Narrative
Fiscal Year 2019

EXPENDITURES – Field (continued)

Miscellaneous-Contingency (549900-53901)

This represents any miscellaneous contingency during the Fiscal Year.

Reserve – Roadways (568138-53901)

These are the reserves for the renewal and replacement of the assets and equipment around Iverson.

Reserve - Sidewalks (568162-53901)

This budget line is to repair the sidewalk.

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2019 Approved Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2016	FY 2017	BUDGET FY 2018	THRU MAR-2018	APR- SEPT-2018	PROJECTED FY 2018	BUDGET FY 2019
REVENUES							
Interest - Investments	\$ 83	\$ 162	\$ 100	\$ -	\$ -	\$ -	\$ -
Special Assmnts- Tax Collector	11,694	11,694	37,236	34,118	3,118	37,236	37,235
Special Assmnts- Discounts	(418)	(418)	(1,489)	(1,323)	-	(1,323)	(1,489)
TOTAL REVENUES	11,359	11,438	35,847	32,795	3,118	35,913	35,746
EXPENDITURES							
<i>Field</i>							
Payroll-Village Gate Personnel	625	734	750	422	422	844	850
FICA Taxes	48	54	57	28	32	60	65
Contracts-Gates	350	350	350	175	175	350	350
Communication - Telephone	476	478	120	227	227	454	475
R&M-Gate	705	1,205	1,550	1,365	185	1,550	1,550
R&M-Sidewalk	-	83,421	1	-	-	-	1
R&M-Roadways	-	-	24,011	-	-	-	24,011
R&M-Tree Removal	-	-	1	-	-	-	1
Misc-Assessmnt Collection Cost	191	206	745	656	62	718	745
Misc-Contingency	-	-	1,749	-	-	-	1,185
Reserve - Roadways	7,988	-	3,966	-	-	-	3,966
Reserve - Sidewalks	6,371	-	2,547	-	-	-	2,547
Total Field	16,754	86,448	35,847	2,873	1,104	3,977	35,746
TOTAL EXPENDITURES	16,754	86,448	35,847	2,873	1,104	3,977	35,746
Excess (deficiency) of revenues Over (under) expenditures	(5,395)	(75,010)	-	29,922	2,014	31,936	-
Net change in fund balance	(5,395)	(75,010)	-	29,922	2,014	31,936	-
FUND BALANCE, BEGINNING	28,994	23,599	(51,411)	(51,411)	-	(51,411)	(19,475)
FUND BALANCE, ENDING	\$ 23,599	\$ (51,411)	\$ (51,411)	\$ (21,489)	\$ 2,014	\$ (19,475)	\$ (19,475)

Budget Narrative
Fiscal Year 2019

REVENUES

Interest-Investments (361001)

The interest is earned on available operating funds.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES - Field

Payroll-Village Gate Personnel (512017-53901)

This is for the payroll for the Village Gate employee

FICA Taxes (521001-53901)

Payroll taxes for employees.

Contracts-Gates (534140-53901)

The District has a contract with Metro Gates to maintain and repair the gates of the District's villages.

Communication-Telephone (541003-53901)

Telephone service and fax transmission expenditures at gates only.

R&M-Gate (546034-53901)

This is for the repairs and maintenance of the gates.

R&M-Sidewalks (546084-53901)

This budget line is to repair the sidewalk.

R&M-Roads (546139-53901)

This budget line is to repair the roadways.

R&M-Tree Removal (546907-53901)

This budget line is for tree removal services.

Miscellaneous-Assessment Collection Costs (549070-53901)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Budget Narrative
Fiscal Year 2019

EXPENDITURES – Field (continued)

Miscellaneous-Contingency (549900-53901)

This represents any miscellaneous contingency during the Fiscal Year.

Reserve – Roadways (568138-53901)

These are the reserves for the renewal and replacement of the assets and equipment around Lettingwell.

Reserve - Sidewalks (568162-53901)

This budget line is to repair the sidewalk.

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2019 Approved Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2016	FY 2017	BUDGET FY 2018	THRU MAR-2018	APR- SEPT-2018	PROJECTED FY 2018	BUDGET FY 2019
REVENUES							
Interest - Investments	\$ 365	\$ 718	\$ 350	\$ 360	\$ 360	\$ 720	\$ 700
Special Assmnts- Tax Collector	31,073	31,073	96,411	88,337	8,074	96,411	96,396
Special Assmnts- Discounts	(1,111)	(1,112)	(3,856)	(3,425)	-	(3,425)	(3,856)
TOTAL REVENUES	30,327	30,679	92,905	85,272	8,434	93,706	93,240
EXPENDITURES							
<i>Field</i>							
Payroll-Village Gate Personnel	660	799	750	388	388	776	800
FICA Taxes	51	62	57	25	30	55	61
Contracts-Gates	490	490	490	245	245	490	490
Communication - Telephone	426	118	120	61	61	122	120
R&M-Gate	1,737	4,635	6,000	150	3,036	3,186	3,200
R&M-Sidewalk	-	22,725	1	-	-	-	1
R&M-Roadways	-	-	61,419	-	-	-	64,500
R&M-Tree Removal	-	-	1	-	-	-	1
Misc-Assessmnt Collection Cost	507	547	1,928	1,698	161	1,859	1,928
Misc-Contingency	-	-	5,716	-	-	-	5,716
Reserve - Roadways	-	-	9,930	-	-	-	9,930
Reserve - Sidewalks	10,825	-	6,493	-	-	-	6,493
Total Field	14,696	29,376	92,905	2,567	3,921	6,488	93,240
TOTAL EXPENDITURES	14,696	29,376	92,905	2,567	3,921	6,488	93,240
Excess (deficiency) of revenues Over (under) expenditures	15,631	1,303	-	82,705	4,513	87,218	-
Net change in fund balance	15,631	1,303	-	82,705	4,513	87,218	-
FUND BALANCE, BEGINNING	91,336	106,967	108,270	108,270	-	108,270	195,488
FUND BALANCE, ENDING	\$ 106,967	#####	\$ 108,270	\$ 190,975	\$ 4,513	\$ 195,488	\$ 195,488

Budget Narrative
Fiscal Year 2019

REVENUES

Interest-Investments (361001)

The interest is earned on available operating funds.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES - Field

Payroll-Village Gate Personnel (512017-53901)

This is for the payroll for the Village Gate employee

FICA Taxes (521001-53901)

Payroll taxes for employees.

Contracts-Gates (534140-53901)

The District has a contract with Metro Gates to maintain and repair the gates of the District's villages.

Communication-Telephone (541003-53901)

Telephone service and fax transmission expenditures at gates only.

R&M-Gate (546034-53901)

This is for the repairs and maintenance of the gates.

R&M-Sidewalks (546084-53901)

This budget line is to repair the sidewalk.

R&M-Roads (546139-53901)

This budget line is to repair the roadways.

R&M-Tree Removal (546907-53901)

This budget line is for tree removal services.

Miscellaneous-Assessment Collection Costs (549070-53901)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Budget Narrative
Fiscal Year 2019

EXPENDITURES – Field (continued)

Miscellaneous-Contingency (549900-53901)

This represents any miscellaneous contingency during the Fiscal Year.

Reserve – Roadways (568138-53901)

These are the reserves for the renewal and replacement of the assets and equipment around Longleaf.

Reserve - Sidewalks (568162-53901)

This budget line is to repair the sidewalk.

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2019 Approved Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2016	FY 2017	BUDGET	THRU	APR-	PROJECTED	BUDGET
			FY 2018	MAR-2018	SEPT-2018	FY 2018	FY 2019
REVENUES							
Interest - Investments	\$ 245	\$ 466	\$ 250	\$ 273	\$ 273	\$ 546	\$ 450
Special Assmnts- Tax Collector	16,213	16,211	38,068	34,880	3,188	38,068	38,221
Special Assmnts- Discounts	(580)	(580)	(1,523)	(1,352)	-	(1,352)	(1,529)
TOTAL REVENUES	15,878	16,097	36,795	33,801	3,461	37,262	37,142
EXPENDITURES							
<i>Field</i>							
Payroll-Village Gate Personnel	643	721	750	412	412	824	850
FICA Taxes	49	55	57	27	32	59	65
Contracts-Gates	350	350	350	175	175	350	350
Communication - Telephone	427	118	120	61	212	273	275
R&M-Gate	-	1,450	1,750	-	1,750	1,750	1,750
R&M-Sidewalk	-	-	1	-	-	-	1
R&M-Roadways	-	-	20,546	-	-	-	20,690
R&M-Tree Removal	-	-	1	-	-	-	1
Misc-Assessmnt Collection Cost	263	285	761	671	64	735	764
Misc-Contingency	-	-	4,915	-	-	-	4,852
Reserve - Roadways	-	-	6,858	-	-	-	6,858
Reserve - Sidewalks	9,475	-	686	-	-	-	686
Total Field	11,207	2,979	36,795	1,346	2,644	3,990	37,142
TOTAL EXPENDITURES	11,207	2,979	36,795	1,346	2,644	3,990	37,142
Excess (deficiency) of revenues							
Over (under) expenditures	4,671	13,118	-	32,455	817	33,272	-
Net change in fund balance	4,671	13,118	-	32,455	817	33,272	-
FUND BALANCE, BEGINNING	65,834	70,505	83,623	83,623	-	83,623	116,895
FUND BALANCE, ENDING	\$ 70,505	\$ 83,623	\$ 83,623	\$ 116,078	\$ 817	\$ 116,895	\$ 116,895

Budget Narrative
Fiscal Year 2019

REVENUES

Interest-Investments (361001)

The interest is earned on available operating funds.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES - Field

Payroll-Village Gate Personnel (512017-53901)

This is for the payroll for the Village Gate employee

FICA Taxes (521001-53901)

Payroll taxes for employees.

Contracts-Gates (534140-53901)

The District has a contract with Metro Gates to maintain and repair the gates of the District's villages.

Communication-Telephone (541003-53901)

Telephone service and fax transmission expenditures at gates only.

R&M-Gate (546034-53901)

This is for the repairs and maintenance of the gates.

R&M-Sidewalks (546084-53901)

This budget line is to repair the sidewalk.

R&M-Roads (546139-53901)

This budget line is to repair the roadways.

R&M-Tree Removal (546907-53901)

This budget line is for tree removal services.

Miscellaneous-Assessment Collection Costs (549070-53901)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Budget Narrative
Fiscal Year 2019

EXPENDITURES – Field (continued)

Miscellaneous-Contingency (549900-53901)

This represents any miscellaneous contingency during the Fiscal Year.

Reserve – Roadways (568138-53901)

These are the reserves for the renewal and replacement of the assets and equipment around Manor Isle.

Reserve - Sidewalks (568162-53901)

This budget line is to repair the sidewalk.

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2019 Approved Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2016	FY 2017	BUDGET FY 2018	THRU MAR-2018	APR- SEPT-2018	PROJECTED FY 2018	BUDGET FY 2019
REVENUES							
Interest - Investments	\$ 447	\$ 833	\$ 400	\$ 464	\$ 464	\$ 928	\$ 800
Special Assmnts- Tax Collector	20,615	20,615	42,648	39,077	3,571	42,648	42,647
Special Assmnts- Discounts	(737)	(738)	(1,706)	(1,515)	-	(1,515)	(1,706)
TOTAL REVENUES	20,325	20,710	41,342	38,026	4,035	42,061	41,741
EXPENDITURES							
<i>Field</i>							
Payroll-Village Gate Personnel	643	724	750	415	415	830	850
FICA Taxes	49	55	57	26	32	58	65
Contracts-Gates	350	350	350	175	175	350	350
Communication - Telephone	426	118	120	61	61	122	120
R&M-Gate	3,403	3,830	1,700	-	3,617	3,617	3,650
R&M-Sidewalk	-	5,100	1	-	-	-	1
R&M-Roadways	-	-	20,712	-	-	-	20,712
R&M-Tree Removal	-	-	1	-	-	-	1
Misc-Assessmnt Collection Cost	336	363	853	751	71	822	853
Misc-Contingency	-	-	3,434	-	-	-	1,775
Reserve - Roadways	-	-	9,804	-	-	-	9,804
Reserve - Sidewalks	-	-	3,560	-	-	-	3,560
Total Field	5,207	10,540	41,342	1,428	4,371	5,799	41,741
TOTAL EXPENDITURES	5,207	10,540	41,342	1,428	4,371	5,799	41,741
Excess (deficiency) of revenues							
Over (under) expenditures	15,118	10,170	-	36,598	(336)	36,262	-
Net change in fund balance	15,118	10,170	-	36,598	(336)	36,262	-
FUND BALANCE, BEGINNING	117,280	132,398	142,568	142,568	-	142,568	178,830
FUND BALANCE, ENDING	\$ 132,398	\$ 142,568	\$ 142,568	\$ 179,166	\$ (336)	\$ 178,830	\$ 178,830

Budget Narrative
Fiscal Year 2019

REVENUES

Interest-Investments (361001)

The interest is earned on available operating funds.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES - Field

Payroll-Village Gate Personnel (512017-53901)

This is for the payroll for the Village Gate employee

FICA Taxes (521001-53901)

Payroll taxes for employees.

Contracts-Gates (534140-53901)

The District has a contract with Metro Gates to maintain and repair the gates of the District's villages.

Communication-Telephone (541003-53901)

Telephone service and fax transmission expenditures at gates only.

R&M-Gate (546034-53901)

This is for the repairs and maintenance of the gates.

R&M-Sidewalks (546084-53901)

This budget line is to repair the sidewalk.

R&M-Roads (546139-53901)

This budget line is to repair the roadways.

R&M-Tree Removal (546907-53901)

This budget line is for tree removal services.

Miscellaneous-Assessment Collection Costs (549070-53901)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Budget Narrative
Fiscal Year 2019

EXPENDITURES – Field (continued)

Miscellaneous-Contingency (549900-53901)

This represents any miscellaneous contingency during the Fiscal Year.

Reserve – Roadways (568138-53901)

These are the reserves for the renewal and replacement of the assets and equipment around Sedgwick.

Reserve - Sidewalks (568162-53901)

This budget line is to repair the sidewalk.

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2019 Approved Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2016	FY 2017	BUDGET	THRU	APR-	PROJECTED	BUDGET
			FY 2018	MAR-2018	SEPT-2018	FY 2018	FY 2019
REVENUES							
Interest - Investments	\$ 312	\$ 635	\$ 300	\$ 357	\$ 357	\$ 714	\$ 600
Special Assmnts- Tax Collector	22,750	22,750	44,953	41,189	3,764	44,953	44,952
Special Assmnts- Discounts	(814)	(814)	(1,798)	(1,597)	-	(1,597)	(1,798)
TOTAL REVENUES	22,248	22,571	43,455	39,949	4,121	44,070	43,754
EXPENDITURES							
<i>Field</i>							
Payroll-Village Gate Personnel	638	725	750	396	396	792	800
FICA Taxes	49	55	57	26	30	56	61
Contracts-Gates	350	350	350	175	175	350	350
Communication - Telephone	426	118	120	61	22	83	120
R&M-Gate	70	4,923	6,500	635	1,862	2,497	6,500
R&M-Sidewalk	-	-	1	-	-	-	1
R&M-Roadways	-	-	20,872	-	-	-	20,872
R&M-Tree Removal	-	-	1	-	-	-	1
Misc-Assessmnt Collection Cost	371	401	899	792	75	867	899
Misc-Contingency	-	-	3,682	-	-	-	3,927
Reserve - Roadways	-	-	6,930	-	-	-	6,930
Reserve - Sidewalks	-	-	3,293	-	-	-	3,293
Total Field	1,904	6,572	43,455	2,085	2,560	4,645	43,754
TOTAL EXPENDITURES	1,904	6,572	43,455	2,085	2,560	4,645	43,754
Excess (deficiency) of revenues							
Over (under) expenditures	20,344	15,999	-	37,864	1,561	39,425	-
Net change in fund balance	20,344	15,999	-	37,864	1,561	39,425	-
FUND BALANCE, BEGINNING	74,703	95,047	111,046	111,046	-	111,046	150,471
FUND BALANCE, ENDING	\$ 95,047	\$ 111,046	\$ 111,046	\$ 148,910	\$ 1,561	\$ 150,471	\$ 150,471

Budget Narrative
Fiscal Year 2019

REVENUES

Interest-Investments (361001)

The interest is earned on available operating funds.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES - Field

Payroll-Village Gate Personnel (512017-53901)

This is for the payroll for the Village Gate employee

FICA Taxes (521001-53901)

Payroll taxes for employees.

Contracts-Gates (534140-53901)

The District has a contract with Metro Gates to maintain and repair the gates of the District's villages.

Communication-Telephone (541003-53901)

Telephone service and fax transmission expenditures at gates only.

R&M-Gate (546034-53901)

This is for the repairs and maintenance of the gates.

R&M-Sidewalks (546084-53901)

This budget line is to repair the sidewalk.

R&M-Roads (546139-53901)

This budget line is to repair the roadways.

R&M-Tree Removal (546907-53901)

This budget line is for tree removal services.

Miscellaneous-Assessment Collection Costs (549070-53901)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Budget Narrative
Fiscal Year 2019

EXPENDITURES – Field (continued)

Miscellaneous-Contingency (549900-53901)

This represents any miscellaneous contingency during the Fiscal Year.

Reserve – Roadways (568138-53901)

These are the reserves for the renewal and replacement of the assets and equipment around Tullamore.

Reserve - Sidewalks (568162-53901)

This budget line is to repair the sidewalk.

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2019 Approved Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2016	FY 2017	BUDGET FY 2018	THRU MAR-2018	APR- SEPT-2018	PROJECTED FY 2018	BUDGET FY 2019
REVENUES							
Interest - Investments	\$ 418	\$ 801	\$ 400	\$ 457	\$ 457	\$ 914	\$ 800
Special Assmnts- Tax Collector	22,187	22,186	51,905	47,558	4,347	51,905	51,903
Special Assmnts- Discounts	(794)	(794)	(2,076)	(1,844)	-	(1,844)	(2,076)
TOTAL REVENUES	21,811	22,193	50,229	46,171	4,804	50,975	50,627
EXPENDITURES							
<i>Field</i>							
Payroll-Village Gate Personnel	704	726	750	388	388	776	800
FICA Taxes	54	55	57	25	30	55	61
Contracts-Gates	350	350	350	175	175	350	350
Communication - Telephone	426	118	120	61	61	122	120
R&M-Gate	1,230	4,228	1,300	820	1,909	2,729	2,750
R&M-Sidewalk	-	-	1	-	-	-	1
R&M-Roadways	-	-	27,937	-	-	-	27,935
R&M-Tree Removal	-	-	1	-	-	-	1
Misc-Assessmnt Collection Cost	362	391	1,038	914	87	1,001	1,038
Misc-Contingency	-	-	4,547	-	-	-	3,443
Reserve - Roadways	-	-	14,128	-	-	-	14,128
Total Field	3,126	5,868	50,229	2,383	2,650	5,033	50,627
TOTAL EXPENDITURES	3,126	5,868	50,229	2,383	2,650	5,033	50,627
Excess (deficiency) of revenues							
Over (under) expenditures	18,685	16,325	-	43,788	2,154	45,942	-
Net change in fund balance	18,685	16,325	-	43,788	2,154	45,942	-
FUND BALANCE, BEGINNING	106,206	124,891	141,216	141,216	-	141,216	187,158
FUND BALANCE, ENDING	\$ 124,891	\$ 141,216	\$ 141,216	\$ 185,004	\$ 2,154	\$ 187,158	\$ 187,158

Budget Narrative
Fiscal Year 2019

REVENUES

Interest-Investments (361001)

The interest is earned on available operating funds.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES - Field

Payroll-Village Gate Personnel (512017-53901)

This is for the payroll for the Village Gate employee

FICA Taxes (521001-53901)

Payroll taxes for employees.

Contracts-Gates (534140-53901)

The District has a contract with Metro Gates to maintain and repair the gates of the District's villages.

Communication-Telephone (541003-53901)

Telephone service and fax transmission expenditures at gates only.

R&M-Gate (546034-53901)

This is for the repairs and maintenance of the gates.

R&M-Sidewalks (546084-53901)

This budget line is to repair the sidewalk.

R&M-Roads (546139-53901)

This budget line is to repair the roadways.

R&M-Tree Removal (546907-53901)

This budget line is for tree removal services.

Miscellaneous-Assessment Collection Costs (549070-53901)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Budget Narrative
Fiscal Year 2019

EXPENDITURES – Field (continued)

Miscellaneous-Contingency (549900-53901)

This represents any miscellaneous contingency during the Fiscal Year.

Reserve – Roadways (568138-53901)

These are the reserves for the renewal and replacement of the assets and equipment around Vermillion.

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2019 Approved Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2016	FY 2017	BUDGET FY 2018	THRU MAR-2018	APR- SEPT-2018	PROJECTED FY 2018	BUDGET FY 2019
REVENUES							
Interest - Investments	\$ 735	\$ 1,342	\$ 700	\$ 777	\$ 777	\$ 1,554	\$ 1,300
Special Assmnts- Tax Collector	40,108	40,107	111,923	102,551	9,372	111,923	112,424
Special Assmnts- Discounts	(1,435)	(1,435)	(4,477)	(3,976)	-	(3,976)	(4,497)
TOTAL REVENUES	39,408	40,014	108,146	99,352	10,149	109,501	109,227
EXPENDITURES							
<i>Field</i>							
Payroll-Village Gate Personnel	903	777	1,000	443	443	886	1,000
FICA Taxes	69	59	77	29	34	63	77
Contracts-Gates	350	350	350	175	175	350	350
Communication - Telephone	426	118	120	61	61	122	120
R&M-Gate	2,050	3,343	5,700	1,410	1,287	2,697	3,000
R&M-Sidewalk	-	2,850	1	-	-	-	1
R&M-Roadways	-	-	67,508	-	-	-	67,980
R&M-Tree Removal	-	-	1	-	-	-	1
Misc-Assessmnt Collection Cost	654	706	2,238	1,972	187	2,159	2,248
Misc-Contingency	-	-	7,334	-	-	-	10,633
Reserve - Roadways	-	-	21,652	-	-	-	21,652
Reserve - Sidewalks	20,309	-	2,165	-	-	-	2,165
Total Field	24,761	8,203	108,146	4,090	2,186	6,276	109,227
TOTAL EXPENDITURES	24,761	8,203	108,146	4,090	2,186	6,276	109,227
Excess (deficiency) of revenues							
Over (under) expenditures	14,647	31,811	-	95,262	7,963	103,225	-
Net change in fund balance	14,647	31,811	-	95,262	7,963	103,225	-
FUND BALANCE, BEGINNING	192,041	206,688	238,499	238,499	-	238,499	341,724
FUND BALANCE, ENDING	\$ 206,688	\$ 238,499	\$ 238,499	\$ 333,761	\$ 7,963	\$ 341,724	\$ 341,724

Budget Narrative
Fiscal Year 2019

REVENUES

Interest-Investments (361001)

The interest is earned on available operating funds.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES - Field

Payroll-Village Gate Personnel (512017-53901)

This is for the payroll for the Village Gate employee

FICA Taxes (521001-53901)

Payroll taxes for employees.

Contracts-Gates (534140-53901)

The District has a contract with Metro Gates to maintain and repair the gates of the District's villages.

Communication-Telephone (541003-53901)

Telephone service and fax transmission expenditures at gates only.

R&M-Gate (546034-53901)

This is for the repairs and maintenance of the gates.

R&M-Sidewalks (546084-53901)

This budget line is to repair the sidewalk.

R&M-Roads (546139-53901)

This budget line is to repair the roadways.

R&M-Tree Removal (546907-53901)

This budget line is for tree removal services.

Miscellaneous-Assessment Collection Costs (549070-53901)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Budget Narrative
Fiscal Year 2019

EXPENDITURES – Field (continued)

Miscellaneous-Contingency (549900-53901)

This represents any miscellaneous contingency during the Fiscal Year.

Reserve – Roadways (568138-53901)

These are the reserves for the renewal and replacement of the assets and equipment around Wrencrest.

Reserve - Sidewalks (568162-53901)

This budget line is to repair the sidewalk.

MEADOW POINTE II

Community Development District

Village Reserves

Exhibit "C"

Allocation of Reserves - Villages

	003 Charlesworth	004 Colehaven	005 Covina Key	006 Glenham	007 Iverson	008 Lettingwell	009 Longleaf	010 Manor Isle	011 Sedgwick	012 Tullamore	013 Vermillion	014 Wrencrest
AVAILABLE FUNDS												
Beginning Fund Balance - Fiscal Year 2019	\$ 176,695	\$ 52,965	\$ 231,158	\$ 34,497	\$ 151,075	\$ (19,475)	\$ 195,488	\$ 116,895	\$ 178,830	\$ 150,471	\$ 187,158	\$ 341,724
Net Change in Fund Balance - Fiscal Year 2019	-	-	(0)	-	-	-	-	-	-	-	-	-
Reserves - Fiscal Year 2019 Addition	21,298	7,966	15,302	4,422	15,379	6,513	16,423	7,544	13,364	10,223	14,128	23,817
Total Funds Available (Estimated) - 9/30/2019	197,993	60,931	246,460	38,919	166,454	(12,962)	211,911	124,439	192,194	160,694	201,286	365,541

ALLOCATION OF AVAILABLE FUNDS

Assigned Fund Balance

Operating Reserve - Operating Capital	(1)	12,307	6,507	13,966	6,541	16,914	-	23,310	9,286	10,435	10,939	12,657	27,307
Reserves - Roadways Prior Years	(2)	113,262	36,346	102,824	16,144	90,106	-	69,510	48,006	83,188	49,429	90,834	131,185
Assessments collected after Bond payoff FY 18	(6)	18,945	13,609	27,217	17,076	45,361	-	61,418	20,545	20,711	20,871	27,936	67,507
Reserves - Roadways FY 2019	(3)	17,216	6,779	15,302	4,020	13,981	-	9,930	6,858	9,804	6,930	14,128	21,652
Total Reserves-Roadways		130,478	43,125	118,126	20,164	104,087	-	79,440	54,864	92,992	56,359	104,962	152,837
Reserves - Sidwalks Prior Years	(4)	11,578	1,187	3,293	402	1,398	-	6,493	1,372	5,580	11,958	1,936	-
Reserves - Sidwalks FY 2019	(5)	4,082	1,187	-	402	1,398	-	6,493	686	3,560	3,293	-	2,165
Total Reserves-Sidwalks		15,660	2,374	3,293	804	2,796	-	12,986	2,058	9,140	15,251	1,936	2,165
Subtotal		158,445	52,006	135,385	27,509	123,797	-	115,736	66,208	112,567	82,549	119,555	182,309
Total Allocation of Available Funds		158,445	52,006	135,385	27,509	123,797	-	115,736	66,208	112,567	82,549	119,555	182,309
Total Unassigned (undesignated) Cash		\$ 39,548	\$ 8,925	\$ 111,075	\$ 11,410	\$ 42,657	\$ (12,962)	\$ 96,175	\$ 58,232	\$ 79,627	\$ 78,145	\$ 81,732	\$ 183,232

Notes

- (1) Represents approximately 3 months of operating expenditures
- (2) Represents Reserves Roadways from prior years (reserves are updated ytd)
- (3) Represents Reserves Roadways for FY 2019 Budget
- (4) Represents Reserves Sidwalks from prior years (reserves are updated ytd)
- (5) Represents Reserves Sidwalks for FY 2019 Budget

MEADOW POINTE II
Community Development District

Supporting Budget Schedules
Fiscal Year 2019

MEADOW POINTE II

Community Development District

All Funds

2019 vs 2018 ASSESSMENT MATRIX

Note- Modifications to Anand Vihar product mix that occurred in FY 2018 will result in uneven rate changes per product as there will be no developer contribution for FY 2019.

Decreased TH by 83 units and increased MF by 44 units (3/29/2018)

Parcel Unit	Subdivision Name	Lot Size	Product Type	# Lots	General Fund O&M	Garbage Pick Up	Assessments				Increase/ (Decrease)
							Special Village	Deed Rest. Enforcement	FY 2019 Total	FY 2018 Total	
9.1	Morningside	60'x110'	SF	77	\$1,016.64	\$111.81	\$0.00	\$36.10	\$1,164.55	\$1,166.59	-0.17%
9.2	Morningside	60'x110'	SF	63	\$1,016.64	\$111.81	\$0.00	\$36.10	\$1,164.55	\$1,166.59	-0.17%
9.3	Morningside	60'x110'	SF	56	\$1,016.64	\$111.81	\$0.00	\$36.10	\$1,164.55	\$1,166.59	-0.17%
10.1	Deer Run	65'x115'	SF	66	\$1,016.64	\$111.81	\$0.00	\$36.10	\$1,164.55	\$1,166.59	-0.17%
10.2	Deer Run	65'x115'	SF	51	\$1,016.64	\$111.81	\$0.00	\$36.10	\$1,164.55	\$1,166.59	-0.17%
10.3	Deer Run	65'x115'	SF	32	\$1,016.64	\$111.81	\$0.00	\$36.10	\$1,164.55	\$1,166.59	-0.17%
11.1	Manor Isle	80'x120'	SF	38	\$1,016.64	\$111.81	\$496.38	\$36.10	\$1,660.93	\$1,660.98	0.00%
11.2	Manor Isle	80'x120'	SF	39	\$1,016.64	\$111.81	\$496.38	\$36.10	\$1,660.93	\$1,660.98	0.00%
12.1	Longleaf	35'x110'	SVIL	124	\$1,016.64	\$111.81	\$438.16	\$0.00	\$1,566.61	\$1,566.69	0.00%
12.2	Longleaf	35'x110'	SVIL	96	\$1,016.64	\$111.81	\$438.16	\$0.00	\$1,566.61	\$1,566.69	0.00%
14.1	Covina Key	Townhome	TH	84	\$580.94	\$0.00	\$344.90	\$0.00	\$925.83	\$925.88	0.00%
14.2	Covina Key	Townhome	TH	82	\$580.94	\$0.00	\$344.90	\$0.00	\$925.83	\$925.88	0.00%
14.3	Anand Vihar	Multi Family	MF	168	\$338.88	\$0.00	\$0.00	\$0.00	\$338.88	\$338.90	0.00%
14.4	Anand Vihar	Townhome	TH	123	\$580.94	\$0.00	\$0.00	\$0.00	\$580.94	\$580.97	-0.01%
15.1	Lettingwell	40'x110	SVIL	86	\$1,016.64	\$111.81	\$432.97	\$0.00	\$1,561.42	\$1,561.43	0.00%
15.2	Glenham	40'x110	SVIL	64	\$1,016.64	\$111.81	\$424.63	\$36.10	\$1,589.18	\$1,589.25	0.00%
16.1	Sedgwick	Townhome	TH	129	\$580.94	\$0.00	\$330.60	\$0.00	\$911.53	\$911.57	0.00%
16.2	Vermillion	Townhome	TH	174	\$580.94	\$0.00	\$298.29	\$0.00	\$879.23	\$879.27	0.00%
16.3	Charlesworth	Townhome	TH	118	\$580.94	\$0.00	\$430.16	\$0.00	\$1,011.10	\$1,011.10	0.00%
16.4	Tullamore	Townhome	TH	130	\$580.94	\$0.00	\$345.78	\$0.00	\$926.72	\$926.76	0.00%
17.1	Wrencrest	50'x110	SF	71	\$1,016.64	\$111.81	\$444.36	\$36.10	\$1,608.92	\$1,608.97	0.00%
17.2	Wrencrest	50'x110	SF	102	\$1,016.64	\$111.81	\$444.36	\$36.10	\$1,608.92	\$1,608.97	0.00%
17.3	Wrencrest	40'x110	SF	80	\$1,016.64	\$111.81	\$444.36	\$36.10	\$1,608.92	\$1,608.97	0.00%
18.1	Iverson	60'x110'	SF	81	\$1,016.64	\$111.81	\$431.47	\$36.10	\$1,596.02	\$1,596.05	0.00%
18.2	Iverson	60'x110'	SF	89	\$1,016.64	\$111.81	\$431.47	\$36.10	\$1,596.02	\$1,596.05	0.00%
18.3	Colehaven	80'x120'	SF	51	\$1,016.64	\$111.81	\$528.96	\$36.10	\$1,693.51	\$1,693.45	0.00%
ZCOM			ZCOM	6.5	\$20,332.84	\$0.00	\$0.00	\$0.00	\$20,332.84	\$20,333.85	0.00%
Total				2280.5							

MEADOW POINTE II

Community Development District

All Funds

GENERAL FUND

TYPE	% ALLOC	UNITS/ ACRES	GROSS ASSMT	GROSS PER UNIT/ACRE
SF	46.38%	896	\$ 910,911	\$1,016.64
VILLA	19.15%	370	\$ 376,157	\$1,016.64
TH	24.84%	840	\$ 487,987	\$580.94
MF	2.90%	168	\$ 56,932	\$338.88
COMM	6.73%	6.50	\$ 132,163	\$20,332.84
	100.00%		\$1,964,151	

	FISCAL YEAR 2018	FISCAL YEAR 2019	Increase / (Decrease)
GROSS ASSESSMENT	\$1,964,250	\$1,964,151	
ASSMT PER UNIT			
SF	\$1,016.69	\$1,016.64	0.00%
VILLA	\$1,016.69	\$1,016.64	0.00%
TH	\$580.97	\$580.94	-0.01%
MF	\$338.90	\$338.88	0.00%
COMM	\$20,333.85	\$20,332.84	0.00%
			100.00%

TRASH COLLECTION

	UNITS/ ACRES	FISCAL YEAR 2018	FISCAL YEAR 2019	Increase / (Decrease)
GROSS ASSESSMENT		141,489	141,549	
ASSMT PER UNIT <i>RESIDENTIAL</i>	1,266	\$111.76	\$111.81	0.04%

MEADOW POINTE II

Community Development District

All Funds

DEED RESTRICTION

	UNITS/ ACRES	FISCAL YEAR 2018	FISCAL YEAR 2019	Increase / (Decrease)
GROSS ASSESSMENT		\$36,612	\$34,658	
ASSMT PER UNIT <i>RESIDENTIAL</i>	960	\$38.14	\$36.10	-5.34%

GATES

	SUBDIVISION	FUND	UNITS/ ACRES	GROSS ASSMT	GROSS PER UNIT/ACRE
SP 11	MANOR ISLES	010	77	38,221.00	\$496.38
SP 12	LONGLEAF	009	220	96,396.00	\$438.16
SP 14-1	COVINA KEY	005	166	57,253.00	\$344.90
SP 15-1	LETTINGWELL	008	86	37,235.00	\$432.97
SP 15-2	GLENHAM	006	64	27,176.00	\$424.63
SP 16-1	SEDWICK	011	129	42,647.00	\$330.60
SP 16-2	VERMILLION	013	174	51,903.00	\$298.29
SP 16-3A	CHARLESWORTH	003	118	50,759.00	\$430.16
SP 16-3B	TULLAMORE	012	130	44,952.00	\$345.78
SP 17	WRENCREST	014	253	112,424.00	\$444.36
SP 18-1, 2	IVERSON	007	170	73,350.00	\$431.47
SP 18-3	COLEHAVEN	004	51	26,977.00	\$528.96
Total			1,638.00	\$659,293	

	SUBDIVISION	FUND	FISCAL YEAR 2018	FISCAL YEAR 2019	Increase / (Decrease)
SP 11	MANOR ISLES	010	\$494.39	\$496.38	0%
SP 12	LONGLEAF	009	\$438.23	\$438.16	0%
SP 14-1	COVINA KEY	005	\$344.91	\$344.90	0%
SP 15-1	LETTINGWELL	008	\$432.98	\$432.97	0%
SP 15-2	GLENHAM	006	\$422.66	\$424.63	0%
SP 16-1	SEDWICK	011	\$330.60	\$330.60	0%
SP 16-2	VERMILLION	013	\$298.30	\$298.29	0%
SP 16-3A	CHARLESWORTH	003	\$430.14	\$430.16	0%
SP 16-3B	TULLAMORE	012	\$345.79	\$345.78	0%
SP 17	WRENCREST	014	\$442.38	\$444.36	0%
SP 18-1, 2	IVERSON	007	\$429.46	\$431.47	0%
SP 18-3	COLEHAVEN	004	\$526.86	\$528.96	0%

NOTE: The assessments provided on this page are based on preliminary numbers and are for review purposes only. The final assessments will be computed with the financial consultant.