

Meadow Pointe II Community Development District

Operating and Debt Service Budget

Fiscal Year 2011

(Adopted Budget)

8/18/2010

Prepared by



Meadow Pointe II Community Development District

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MEADOW POINTE II COMMUNITY DEVELOPMENT DISTRICT

General Fund

Adopted Budget- Fiscal Year 2011

DESCRIPTION	ADOPTED BUDGET FY 2010	ACTUAL THRU JULY 2010	PROJECTED AUG - SEPT 2010	TOTAL PROJECTED 9/30/2010	ADOPTED BUDGET FY 2011
REVENUE					
Interest - Investments	\$ 5,000	\$ 1,925	\$ 300	\$ 2,225	\$ 5,000
Garbage/Solid Waste Revenue	131,337	131,556	-	131,556	135,987
Interest - Tax Collector	-	27,286	-	27,286	-
Rents or Royalties	5,000	2,530	280	2,810	2,500
Special Assmnts - Tax Collector	1,344,360	1,342,433	1,927	1,344,360	1,344,361
Special Assmnts - Delinquent	-	91,327	-	91,327	-
Special Assmnts - Discounets	(59,028)	(49,603)	-	(49,603)	(59,214)
Other Miscellaneous Revenues	1,500	18,208	1,000	19,208	1,500
Gate Bar Code/Remotes	1,000	3,836	600	4,436	2,000
TOTAL REVENUE	1,429,169	1,569,498	4,107	1,573,605	1,432,134
EXPENDITURES					
ADMINISTRATIVE					
P/R-Board of Supervisors	24,000	18,200	4,000	22,200	24,000
FICA Taxes	1,836	1,345	306	1,651	1,836
ProfServ-Arbitrage Rebate	1,449	-	750	750	750
ProfServ-Dissemination Agent	1,035	1,000	-	1,000	1,000
ProfServ-Engineering	25,000	12,524	7,476	20,000	16,000
ProfServ-Legal Services	24,000	12,319	5,681	18,000	24,000
ProfServ-Mgmt Consulting Serv	64,091	54,617	9,474	64,091	64,091
ProfServ-Property Appraiser	150	150	-	150	150
ProfServ-Trustee	3,250	3,233	-	3,233	3,250
ProfServ-Web Site Development	1,250	336	67	403	1,250
Auditing Services	6,900	-	5,850	5,850	5,950
Travel and Per Diem	400	-	-	-	-
Expense Reimbursement	850	-	-	-	-
Communication - Telephone	200	60	12	72	200
Postage and Freight	1,840	576	115	691	1,000
Insurance - General Liability	28,750	26,594	-	26,594	29,253
Printing and Binding	1,200	469	94	563	1,000
Legal Advertising	500	733	147	880	600
Miscellaneous Services	2,800	1,607	321	1,929	500
Misc-Assessmnt Collection Costs	26,887	23,363	39	23,402	26,887
Office Supplies	200	208	42	249	200
Annual District Filing Fee	175	175	-	175	175
TOTAL ADMINISTRATIVE	216,763	157,509	34,374	191,882	202,092
OTHER PUBLIC SAFETY					
Contracts-Security Services	80,000	65,994	13,199	79,193	-
TOTAL OTHER PUBLIC SAFETY	80,000	65,994	13,199	79,193	-
FIELD					
ProfServ-Landscape Architect	9,600	8,000	1,600	9,600	9,600
Contracts-Security Services	-	-	-	-	81,912
Contracts-Solid Waste Services	123,457	101,788	20,478	122,266	127,828
Contracts-Landscape	102,410	114,185	17,230	131,415	103,776
Contracts-Lakes	-	-	-	-	51,120
Utility - General	16,000	8,949	1,790	10,739	12,000
Electricity - Streetlighting	-	-	-	-	205,000
R&M-General	10,000	2,487	497	2,984	10,000

MEADOW POINTE II COMMUNITY DEVELOPMENT DISTRICT

General Fund

Adopted Budget- Fiscal Year 2011

DESCRIPTION	ADOPTED BUDGET FY 2010	ACTUAL THRU JULY 2010	PROJECTED AUG - SEPT 2010	TOTAL PROJECTED 9/30/2010	ADOPTED BUDGET FY 2011
R&M-Irrigation	13,052	10,613	2,123	12,736	13,052
R&M-Lake	51,120	42,666	8,520	51,186	-
R&M-Landscape Renovations	25,000	-	20,000	20,000	25,000
R&M-Mitigation	5,000	5,520	1,000	6,520	5,000
Misc-Property Taxes	-	-	-	-	2,000
Misc-Assessmnt Collection Costs	2,627	2,290	337	2,627	2,720
Misc-Contingency	37,500	-	25,000	25,000	75,000
TOTAL FIELD	395,766	296,497	98,575	395,072	724,007
ROAD AND STREET FACILITIES					
Electricity - Streetlighting	205,000	164,050	32,810	196,860	-
TOTAL ROAD AND STREET FACILITIES	205,000	164,050	32,810	196,860	-
PARKS AND RECREATION - GENERAL					
Payroll-Lifeguards	40,000	13,640	8,000	21,640	-
Payroll-Maintenance	187,000	137,746	30,549	168,295	290,213
Payroll-Office	100,000	103,934	22,287	126,221	-
Payroll-Benefits	6,000	1,453	291	1,743	4,200
FICA Taxes	25,016	18,901	4,654	23,555	22,201
Workers' Compensation	16,000	10,954	-	10,954	16,000
Communication - Telephone	5,000	4,741	300	5,041	5,900
Utility - General	41,000	30,233	6,047	36,280	39,000
R&M-Clubhouse	8,900	14,874	2,975	17,849	10,800
R&M-Court Maintenance	1,400	3,426	1,000	4,426	4,600
R&M-Pools	4,500	12,608	1,000	13,608	6,500
R&M-Fitness Equipment	15,500	2,070	414	2,484	15,500
R&M-Playground	6,000	327	2,000	2,327	6,000
Misc-Contingency	25,000	-	7,000	7,000	25,000
Op Supplies - General	35,000	50,321	7,000	57,321	65,000
Subscriptions and Memberships	325	70	14	84	325
Capital Outlay	40,000	29,768	-	29,768	40,000
Reserve-Renewal & Replacement	-	-	-	-	10,000
TOTAL PARKS AND RECREATION - GENERAL	556,641	435,066	93,530	528,596	561,239
TOTAL EXPENDITURES & RESERVES	1,454,169	1,119,116	272,487	1,391,603	1,487,339
Excess of Revenues					
Over (Under) Expenditures	(25,000)	450,382	(268,380)	182,002	(55,205)
OTHER FINANCING SOURCES (USES)					
Prior Year Fund Balance	25,000	-	-	-	55,205
Contribution to Fund Balance	-	-	-	-	-
TOTAL OTHER SOURCES (USES)	25,000	-	-	-	55,205
Net Change in Fund Balance	(25,000)	450,382	(268,380)	182,002	(55,205)
FUND BALANCE, OCTOBER 1	312,091	312,091	-	312,091	494,093
FUND BALANCE, ENDING	\$ 287,091	\$ 762,473	\$ (268,380)	\$ 494,093	\$ 438,888

Meadow Pointe II
Community Development District

Exhibit "A"

Fiscal Year 2011

Meadow Pointe II Community Development District

Exhibit "A"

Allocation of Reserves - General Fund

Estimated Available Funds

Beginning Fund Balance - Fiscal Year 2011	\$494,093
Net Change in Fund Balance - Fiscal Year 2011	(\$55,205)
Reserves - Fiscal Year 2011 Additions	\$10,000
Total Available Funds (Estimated) - 9/30/2011	\$448,888

Allocation of Funds Available

(1) Operating Reserve - First Quarter Operating Capital	\$334,046
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Assigned Fund Balance

(2) Reserves - Prior Years	\$104,704
(3) Reserves - Renewal & Replacement - FY 2011	\$10,000

Total Allocation of Funds	\$448,750
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Total Undesignated (Unassigned) Cash	\$138
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Notes

- (1) Represents approximately 3 months of operating expenditures - Less Capital Outlay
Misc-Contingency, Audit and Landscape Renovations
- (2) Represents Reserves from Prior Years
- (3) Represent Reserves for Renewal & Replacement for FY 2011

Meadow Pointe II
Community Development District

Budget Narrative

Fiscal Year 2011

Meadow Pointe II
Community Development District

GENERAL FUND FY 2011 BUDGET NARRATIVE

REVENUES

Interest – Investments

The District earns interest income on available operating funds and investments.

Garbage/Solid Waste Revenue

The District will levy a Non-Ad Valorem assessment on all the residential property (except Townhome, Covina Key, Vermillion, Charlesworth, Tullamore, Sedwick and Lettingwell) within the District in order to pay for the solid waste disposal during the Fiscal Year.

Rents or Royalties

The District receives amounts for rental of clubhouse facilities.

Special Assessments – Tax Collector

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments – Discounts

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

Other Miscellaneous Revenues

The District receives amounts for advertising, parking permits, vending commissions and other miscellaneous items.

Gate Bar Code/Remotes

The District receives amounts for gate bar codes and for gate remotes that operate the gates of the District.

EXPENDITURES – ADMINISTRATIVE

P/R-Board of Supervisors

Chapter 190 of the Florida Statutes allows for a member of the Board of Supervisors to be compensated for meeting attendance and to receive \$200 per meeting plus payroll taxes.

Meadow Pointe II
Community Development District

GENERAL FUND FY 2011 BUDGET NARRATIVE

Professional Services-Arbitrage Rebate

The District will contract with an independent certified public accountant to annually calculate the District's Arbitrage Rebate Liability on the Series of Special Assessment Bonds. The amount is based on standard fees charged for this service.

Professional Services-Dissemination Agent

The District is required by the Security and Exchange Commission to comply with Rule 15c2-12(b) (5), which relates to additional reporting requirements for unrelated bond issues. The District has contracted for this service and the amount is based on the contracted amount.

Professional Services-Engineering

The District's engineer provides general engineering services to the District, i.e. attendance and preparation for monthly board meetings when requested, review of invoices, and other specifically requested assignments. The budgeted amount for the fiscal year is based on prior year expenditures.

Professional Services-Legal Services

The District's Attorney provides general legal services to the District, i.e., attendance and preparation for monthly Board meetings, review of contracts, review of agreements and resolutions, and other research assigned as directed by the Board of Supervisors and the District Manager.

Professional Services-Management Consulting Services

The District receives Management, Accounting, Assessment and Administrative services as part of a Management Agreement with Severn Trent Environmental Services, Inc. The budgeted amount for the fiscal year is based on the contracted fees outlined in Exhibit "A" of the Management Agreement with no increase over last year's fees.

Professional Services-Property Appraiser

The Property Appraiser provides the District with a listing of the legal description of each property parcel within the District boundaries, and the names and addresses of the owners of such property. The District reimburses the Property Appraiser for necessary administrative costs incurred to provide this service. The FY 2011 budget for property appraiser costs is based on the Pasco County Flat Fee of \$150.

Meadow Pointe II
Community Development District

GENERAL FUND FY 2011 BUDGET NARRATIVE

Professional Services-Trustee

The District issued Series of Special Assessment Bonds that are deposited with a Trustee to handle all trustee matters. The annual trustee fee is based on standard fees charged plus any out of pocket expenditures.

Professional Services-Web Site Development

The District pays for web hosting services for the District's web site.

Auditing Services

The District is required to conduct an annual audit of its financial records by an Independent Certified Public Accounting Firm. The budgeted amount for the fiscal year is based on contracted fees from an existing engagement letter.

Communication-Telephone

Telephone and fax machine expenses. The budgeted amount for the fiscal year is based on prior year expenditures.

Postage and Freight

Actual postage and/or freight used for District mailings including agenda packages, vendor checks and other correspondence. The budgeted amount for the fiscal year is based on prior year expenditures.

Insurance-General Liability

The District's General Liability & Public Officials Liability Insurance policy is with Preferred Governmental Insurance Trust. They specialize in providing insurance coverage to governmental agencies.

Printing and Binding

Copies used in the preparation of agenda packages, required mailings, and other special projects. The budgeted amount for the fiscal year is based on prior year expenditures.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings and other public hearings in a newspaper of general circulation. The budgeted amount for the fiscal year is based on prior year expenditures.

Miscellaneous Services

This includes monthly bank charges and any other miscellaneous expenditures that may be incurred during the year.

Meadow Pointe II
Community Development District

GENERAL FUND FY 2011 BUDGET NARRATIVE

Miscellaneous - Assessment Collection Costs

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The FY 2011 budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Office Supplies

Supplies used in the preparation and binding of agenda packages, required mailings, and other special projects. The budgeted amount for the fiscal year is based on prior year spending.

Annual District Filing Fee

The District is required to pay an annual fee of \$175 to the Department of Community Affairs.

EXPENDITURES – FIELD

Professional Services-Landscape Architect

The District currently has a contract with a landscape consultant to monitor the quality of the landscaping services.

Contracts-Security Services

The District currently has a contract with a security firm to provide services to protect the District's assets. This was moved from Other Public Safety.

Contracts-Solid Waste Services

The District currently has a contract with a solid waste firm for residential trash collection.

Contracts-Landscape

The District currently has a contract with a landscape firm to provide landscaping services for the District.

Contracts-Lake

The District currently has a contract with a certified lake maintenance company to ensure the proper flow and function of the storm water system.

Meadow Pointe II
Community Development District

GENERAL FUND FY 2011 BUDGET NARRATIVE

Utility-General

Electricity and water irrigation usage for District facilities and assets. The amount is based on prior year's expenditures.

Electricity-Streetlighting

Street lighting usage for District facilities and assets. The amount is based on prior year expenditures. This was moved from Road and Street Facilities.

R&M-General

The District periodically implements needed repairs to ensure maintenance of District assets.

R&M-Irrigation

This includes repairs and maintenance of the irrigation system to ensure proper operation and adequate water for District plantings.

R&M-Landscape Renovations

This will include the cost to install any new landscapes within the District.

R&M-Mitigation

The District currently has a contract with a mitigation company to ensure the proper flow and function of the storm water system.

Miscellaneous-Property Taxes

The District pays Pasco County an annual Property Tax fee for stormwater usage.

Miscellaneous-Assessment Collection Cost

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of solid waste assessments collected and remitted, whichever is greater. The FY 2011 budget for collection costs is based on a maximum of 2% of the anticipated solid waste assessment collections.

Misc-Contingency

The District will utilize contingency funds as needed for unforeseen and/or emergency expenditures for field. This also includes 5% TRIM increase per the Board's direction at the May 19, 2010 meeting.

Meadow Pointe II
Community Development District

GENERAL FUND FY 2011 BUDGET NARRATIVE

EXPENDITURES – PARKS AND RECREATION

Payroll-Lifeguards

Payroll for lifeguards.

Payroll-Maintenance

Payroll for employees utilized in the field for operations and maintenance of District assets.

Payroll-Office

Payroll for clubhouse employees.

Payroll-Benefits

This represents the cost of benefits for District employees.

FICA Taxes

Payroll taxes for employees.

Workers' Compensation

Workers' compensation for employees.

Communication-Telephone

Telephone and fax machine expenses for field services.

Utility-General

Electricity and water usage for District facilities and assets. The amount is based on prior year's costs.

R&M-Clubhouse

Items within the clubhouse. This includes furniture, ID Cards, ID Printer Supplies, and security cameras.

R&M-Court Maintenance

Replacement and repairs to the outdoor athletic courts.

R&M-Pools

Items for the pool and its equipment.

R&M-Fitness Equipment

For the addition, replacement or repair of Fitness Center equipment.

R&M-Playground

For items related to the children's playground and its upkeep.

Meadow Pointe II
Community Development District

GENERAL FUND FY 2011 BUDGET NARRATIVE

Miscellaneous-Contingency

This represents any miscellaneous contingency during the Fiscal Year.

Operating Supplies-General

The District will provide necessary consumable supplies to operate District facilities.

Subscriptions and Memberships

Various membership fees incurred by the District.

Capital Outlay

The District will replace existing equipment or purchase new equipment for District facilities.

Reserve-Renewal & Replacement

These are the reserves for the renewal and replacement of the assets and equipment around the District.

MEADOW POINTE II COMMUNITY DEVELOPMENT DISTRICT

Deed Restriction Reinforcement Fund

Adopted Budget- Fiscal Year 2011

DESCRIPTION	ADOPTED BUDGET FY 2010	ACTUAL THRU JULY 2010	PROJECTED AUG - SEPT 2010	TOTAL PROJECTED 9/30/2010	ADOPTED BUDGET FY 2011
REVENUE					
Interest - Tax Collector	\$ -	\$ 311	\$ -	\$ 311	\$ -
Special Assmnts - Tax Collector	36,199	36,450	-	36,450	37,235
Special Assmnts - Delinquent	-	1,488	-	1,488	-
Special Assmnts - Discounts	(1,448)	(1,227)	-	(1,227)	(1,489)
Settlements	-	1,178	-	-	1
TOTAL REVENUE	34,751	38,200	-	37,022	35,747
EXPENDITURES					
ADMINISTRATIVE					
Payroll-Salaried	14,400	9,912	2,312	12,224	14,400
FICA Taxes	1,102	729	177	906	1,102
ProfServ-Legal Services	10,350	18,819	2,400	21,219	15,000
ProfServ-Mgmt Consulting Serv	3,000	1,750	1,250	3,000	3,000
Misc-Assessmnt Collection Costs	724	634	-	634	745
Misc-Contingency	-	-	-	-	-
Office Supplies	5,175	569	100	669	1,500
TOTAL ADMINISTRATIVE	34,751	32,413	6,239	38,652	35,747
TOTAL EXPENDITURES & RESERVES	34,751	32,413	6,239	38,652	35,747
Excess of Revenues					
Over (Under) Expenditures	-	5,787	(6,239)	(1,630)	-
OTHER FINANCING SOURCES (USES)					
Prior Year Fund Balance	-	-	-	-	-
Contribution to Fund Balance	-	-	-	-	-
TOTAL OTHER SOURCES (USES)	-	-	-	-	-
Net Change in Fund Balance	-	5,787	(6,239)	(1,630)	-
FUND BALANCE, OCTOBER 1	125,325	125,325	-	125,325	123,695
FUND BALANCE, ENDING	\$ 125,325	\$ 131,112	\$ (6,239)	\$ 123,695	\$ 123,695

Meadow Pointe II
Community Development District

Exhibit "B"

Fiscal Year 2011

Meadow Pointe II Community Development District

Exhibit "B"

Allocation of Reserves - Deed Restriction

Estimated Available Funds

Beginning Fund Balance - Fiscal Year 2011	\$123,695
Net Change in Fund Balance - Fiscal Year 2011	\$0
Reserves - Fiscal Year 2011 Additions	\$0

Total Available Funds (Estimated) - 9/30/2011	\$123,695
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Allocation of Funds Available

(1) Operating Reserve - First Quarter Operating Capital	\$8,937
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Total Allocation of Funds	\$8,937
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Total Undesignated (Unassigned) Cash	<u><u>\$114,758</u></u>
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Notes

(1) Represents approximately 3 months of operating expenditures

MEADOW POINTE II COMMUNITY DEVELOPMENT DISTRICT

Fund 003 - P16-3A Charlesworth

Adopted Budget- Fiscal Year 2011

DESCRIPTION	ADOPTED BUDGET FY 2010	ACTUAL THRU JULY 2010	PROJECTED AUG - SEPT 2010	TOTAL PROJECTED 9/30/2010	ADOPTED BUDGET FY 2011
REVENUE					
Interest - Investments	\$ -	\$ 46	\$ 2	\$ 48	\$ -
Special Assmnts - Tax Collector	20,294	20,295	-	20,295	26,272
Special Assmnts - Discounts	(812)	(683)	-	(683)	(1,051)
TOTAL REVENUE	19,482	19,658	2	19,660	25,221
EXPENDITURES					
PARKS AND RECREATION - GENERAL					
Payroll-Village Gate Personnel	-	-	-	-	2,624
FICA Taxes	-	-	-	-	201
Communication - Telephone	460	375	75	449	460
R&M - Gate	1,400	2,261	452	2,713	3,000
Misc-Assessmnt Collection Costs	406	353	-	353	525
Misc-Contingency	-	-	-	-	1,195
Reserve	17,216	30,133	-	30,133	17,216
TOTAL ADMINISTRATIVE	19,482	33,121	527	33,648	25,221
TOTAL EXPENDITURES & RESERVES	19,482	33,121	527	33,648	25,221
Excess of Revenues					
Over (Under) Expenditures	-	(13,463)	(525)	(13,988)	-
OTHER FINANCING SOURCES (USES)					
Prior Year Fund Balance	-	-	-	-	-
Contribution to Fund Balance	-	-	-	-	-
TOTAL OTHER SOURCES (USES)	-	-	-	-	-
Net Change in Fund Balance	-	(13,463)	(525)	(13,988)	-
FUND BALANCE, OCTOBER 1	20,723	20,723	-	20,723	6,735
FUND BALANCE, ENDING	\$ 20,723	\$ 7,260	\$ (525)	\$ 6,735	\$ 6,735

MEADOW POINTE II COMMUNITY DEVELOPMENT DISTRICT

Fund 004 - P18-3 Colehaven

Adopted Budget- Fiscal Year 2011

DESCRIPTION	ADOPTED BUDGET FY 2010	ACTUAL THRU JULY 2010	PROJECTED AUG - SEPT 2010	TOTAL PROJECTED 9/30/2010	ADOPTED BUDGET FY 2011
REVENUE					
Interest - Investments	\$ -	\$ 19	\$ 4	\$ 23	\$ -
Special Assmnts - Tax Collector	9,297	9,297	-	9,297	11,135
Special Assmnts - Discounts	(372)	(313)	-	(313)	(445)
TOTAL REVENUE	8,925	9,004	4	9,007	10,690
EXPENDITURES					
PARKS AND RECREATION - GENERAL					
Payroll-Village Gate Personnel	-	-	-	-	1,134
FICA Taxes	-	-	-	-	87
Communication - Telephone	460	411	82	493	460
R&M - Gate	1,500	2,750	550	3,300	1,500
Misc-Assessmnt Collection Costs	186	162	-	162	223
Misc-Contingency	-	-	-	-	507
Reserve	6,779	-	-	-	6,779
TOTAL ADMINISTRATIVE	8,925	3,323	632	3,955	10,690
TOTAL EXPENDITURES & RESERVES	8,925	3,323	632	3,955	10,690
Excess of Revenues					
Over (Under) Expenditures	-	5,681	(628)	5,052	-
OTHER FINANCING SOURCES (USES)					
Prior Year Fund Balance	-	-	-	-	-
Contribution to Fund Balance	-	-	-	-	-
TOTAL OTHER SOURCES (USES)	-	-	-	-	-
Net Change in Fund Balance	-	5,681	(628)	5,052	-
FUND BALANCE, OCTOBER 1	5,343	5,343	-	5,343	10,396
FUND BALANCE, ENDING	\$ 5,343	\$ 11,024	\$ (628)	\$ 10,396	\$ 10,396

MEADOW POINTE II COMMUNITY DEVELOPMENT DISTRICT

Fund 005 - P14 Covina Key

Adopted Budget- Fiscal Year 2011

DESCRIPTION	ADOPTED BUDGET FY 2010	ACTUAL THRU JULY 2010	PROJECTED AUG - SEPT 2010	TOTAL PROJECTED 9/30/2010	ADOPTED BUDGET FY 2011
REVENUE					
Interest - Investments	\$ -	\$ 129	\$ 26	\$ 154	\$ -
Special Assmnts - Tax Collector	19,583	19,584	-	19,584	25,030
Special Assmnts - Discounts	(783)	(659)	-	(659)	(1,001)
TOTAL REVENUE	18,800	19,053	26	19,079	24,029
EXPENDITURES					
PARKS AND RECREATION - GENERAL					
Payroll-Village Gate Personnel	-	-	-	-	3,691
FICA Taxes	-	-	-	-	282
Communication - Telephone	460	375	75	449	460
R&M - Gate	6,300	1,768	354	2,122	6,300
Misc-Assessmnt Collection Costs	392	341	-	341	501
Misc-Contingency	-	-	-	-	1,147
Reserve	11,648	38,305	-	38,305	11,648
TOTAL ADMINISTRATIVE	18,800	40,789	429	41,217	24,029
TOTAL EXPENDITURES & RESERVES	18,800	40,789	429	41,217	24,029
Excess of Revenues					
Over (Under) Expenditures	-	(21,735)	(403)	(22,138)	-
OTHER FINANCING SOURCES (USES)					
Prior Year Fund Balance	-	-	-	-	-
Contribution to Fund Balance	-	-	-	-	-
TOTAL OTHER SOURCES (USES)	-	-	-	-	-
Net Change in Fund Balance	-	(21,735)	(403)	(22,138)	-
FUND BALANCE, OCTOBER 1	67,616	67,616		67,616	45,478
FUND BALANCE, ENDING	\$ 67,616	\$ 45,881	\$ (403)	\$ 45,478	\$ 45,478

MEADOW POINTE II COMMUNITY DEVELOPMENT DISTRICT

Fund 006 - P15-2 Glenham

Adopted Budget- Fiscal Year 2011

DESCRIPTION	ADOPTED BUDGET FY 2010	ACTUAL THRU JULY 2010	PROJECTED AUG - SEPT 2010	TOTAL PROJECTED 9/30/2010	ADOPTED BUDGET FY 2011
REVENUE					
Interest - Investments	\$ -	\$ 83	\$ 17	\$ 100	\$ -
Special Assmnts - Tax Collector	5,192	5,193	-	5,193	7,397
Special Assmnts - Discounts	(208)	(175)	-	(175)	(296)
TOTAL REVENUE	4,984	5,101	17	5,118	7,101
EXPENDITURES					
PARKS AND RECREATION - GENERAL					
Payroll-Village Gate Personnel	-	-	-	-	1,423
FICA Taxes	-	-	-	-	109
Communication - Telephone	460	376	75	451	460
R&M - Gate	1,400	1,650	330	1,980	1,600
Misc-Assessmnt Collection Costs	104	90	-	90	148
Misc-Contingency	-	-	-	-	341
Reserve	3,020	-	-	-	3,020
TOTAL ADMINISTRATIVE	4,984	2,116	405	2,521	7,101
TOTAL EXPENDITURES & RESERVES	4,984	2,116	405	2,521	7,101
Excess of Revenues					
Over (Under) Expenditures	-	2,985	(388)	2,597	-
OTHER FINANCING SOURCES (USES)					
Prior Year Fund Balance	-	-	-	-	-
Contribution to Fund Balance	-	-	-	-	-
TOTAL OTHER SOURCES (USES)	-	-	-	-	-
Net Change in Fund Balance	-	2,985	(388)	2,597	-
FUND BALANCE, OCTOBER 1	42,332	42,332	-	42,332	44,928
FUND BALANCE, ENDING	\$ 42,332	\$ 45,317	\$ (388)	\$ 44,928	\$ 44,928

MEADOW POINTE II COMMUNITY DEVELOPMENT DISTRICT

Fund 007 - P18 Iverson

Adopted Budget- Fiscal Year 2011

DESCRIPTION	ADOPTED BUDGET FY 2010	ACTUAL THRU JULY 2010	PROJECTED AUG - SEPT 2010	TOTAL PROJECTED 9/30/2010	ADOPTED BUDGET FY 2011
REVENUE					
Interest - Investments	\$ -	\$ 192	\$ 38	\$ 231	\$ -
Special Assmnts - Tax Collector	17,809	17,809	-	17,809	23,276
Special Assmnts - Discounts	(712)	(599)	-	(599)	(931)
TOTAL REVENUE	17,097	17,402	38	17,441	22,345
EXPENDITURES					
PARKS AND RECREATION - GENERAL					
Payroll-Village Gate Personnel	-	-	-	-	3,780
FICA Taxes	-	-	-	-	289
Communication - Telephone	460	373	75	448	460
R&M - Gate	2,300	1,231	246	1,477	2,300
Misc-Assessmnt Collection Costs	356	310	-	310	466
Misc-Contingency	-	-	-	-	1,069
Reserve	13,981	-	-	-	13,981
TOTAL ADMINISTRATIVE	17,097	1,914	321	2,235	22,345
TOTAL EXPENDITURES & RESERVES	17,097	1,914	321	2,235	22,345
Excess of Revenues					
Over (Under) Expenditures	-	15,488	(282)	15,206	-
OTHER FINANCING SOURCES (USES)					
Prior Year Fund Balance	-	-	-	-	-
Contribution to Fund Balance	-	-	-	-	-
TOTAL OTHER SOURCES (USES)	-	-	-	-	-
Net Change in Fund Balance	-	15,488	(282)	15,206	-
FUND BALANCE, OCTOBER 1	92,636	92,636	-	92,636	107,842
FUND BALANCE, ENDING	\$ 92,636	\$ 108,124	\$ (282)	\$ 107,842	\$ 107,842

MEADOW POINTE II COMMUNITY DEVELOPMENT DISTRICT

Fund 008 - P15 Lettingwell

Adopted Budget- Fiscal Year 2011

DESCRIPTION	ADOPTED BUDGET FY 2010	ACTUAL THRU JULY 2010	PROJECTED AUG - SEPT 2010	TOTAL PROJECTED 9/30/2010	ADOPTED BUDGET FY 2011
REVENUE					
Interest - Investments	\$ -	\$ 71	\$ 14	\$ 85	\$ -
Special Assmnts - Tax Collector	6,358	6,359	-	6,359	8,990
Special Assmnts - Discounts	(255)	(214)	-	(214)	(360)
TOTAL REVENUE	6,103	6,216	14	6,230	8,630
EXPENDITURES					
PARKS AND RECREATION - GENERAL					
Payroll-Village Gate Personnel	-	-	-	-	1,912
FICA Taxes	-	-	-	-	146
Communication - Telephone	460	375	75	449	460
R&M - Gate	1,550	887	177	1,065	1,550
Misc-Assessmnt Collection Costs	127	111	-	111	180
Misc-Contingency	-	-	-	-	416
Reserve	3,966	-	-	-	3,966
TOTAL ADMINISTRATIVE	6,103	1,372	252	1,625	8,630
TOTAL EXPENDITURES & RESERVES	6,103	1,372	252	1,625	8,630
Excess of Revenues					
Over (Under) Expenditures	-	4,844	(238)	4,606	-
OTHER FINANCING SOURCES (USES)					
Prior Year Fund Balance	-	-	-	-	-
Contribution to Fund Balance	-	-	-	-	-
TOTAL OTHER SOURCES (USES)	-	-	-	-	-
Net Change in Fund Balance	-	4,844	(238)	4,606	-
FUND BALANCE, OCTOBER 1	34,639	34,639	-	34,639	39,245
FUND BALANCE, ENDING	\$ 34,639	\$ 39,483	\$ (238)	\$ 39,245	\$ 39,245

MEADOW POINTE II COMMUNITY DEVELOPMENT DISTRICT

Fund 009 - P12 Longleaf

Adopted Budget- Fiscal Year 2011

DESCRIPTION	ADOPTED BUDGET FY 2010	ACTUAL THRU JULY 2010	PROJECTED AUG - SEPT 2010	TOTAL PROJECTED 9/30/2010	ADOPTED BUDGET FY 2011
REVENUE					
Interest - Investments	\$ -	\$ 110	\$ 22	\$ 132	\$ -
Special Assmnts - Tax Collector	11,479	11,480	-	11,480	23,114
Special Assmnts - Discounts	(459)	(386)	-	(386)	(925)
TOTAL REVENUE	11,020	11,203	22	11,225	22,189
EXPENDITURES					
PARKS AND RECREATION - GENERAL					
Payroll-Village Gate Personnel	-	-	-	-	4,892
FICA Taxes	-	-	-	-	374
Communication - Telephone	460	372	74	447	460
R&M - Gate	1,400	4,194	839	5,033	6,000
Misc-Assessmnt Collection Costs	230	200	-	200	462
Misc-Contingency	-	-	-	-	1,071
Capital Outlay	-	7,755	-	7,755	-
Reserve	8,930	6,100	-	6,100	8,930
TOTAL ADMINISTRATIVE	11,020	18,621	913	19,535	22,189
TOTAL EXPENDITURES & RESERVES	11,020	18,621	913	19,535	22,189
Excess of Revenues					
Over (Under) Expenditures	-	(7,419)	(891)	(8,310)	-
OTHER FINANCING SOURCES (USES)					
Prior Year Fund Balance	-	-	-	-	-
Contribution to Fund Balance	-	-	-	-	-
TOTAL OTHER SOURCES (USES)	-	-	-	-	-
Net Change in Fund Balance	-	(7,419)	(891)	(8,310)	-
FUND BALANCE, OCTOBER 1	65,463	65,463	-	65,463	57,153
FUND BALANCE, ENDING	\$ 65,463	\$ 58,045	\$ (891)	\$ 57,153	\$ 57,153

MEADOW POINTE II COMMUNITY DEVELOPMENT DISTRICT

Fund 010 - P11 Manor Isle

Adopted Budget- Fiscal Year 2011

DESCRIPTION	ADOPTED BUDGET FY 2010	ACTUAL THRU JULY 2010	PROJECTED AUG - SEPT 2010	TOTAL PROJECTED 9/30/2010	ADOPTED BUDGET FY 2011
REVENUE					
Interest - Investments	\$ -	\$ 98	\$ 20	\$ 118	\$ -
Special Assmnts - Tax Collector	9,647	9,647	-	9,647	12,202
Special Assmnts - Discounts	(386)	(325)	-	(325)	(488)
TOTAL REVENUE	9,261	9,420	20	9,440	11,714
EXPENDITURES					
PARKS AND RECREATION - GENERAL					
Payroll-Village Gate Personnel	-	-	-	-	1,712
FICA Taxes	-	-	-	-	131
Communication - Telephone	460	375	75	449	460
R&M - Gate	1,750	998	200	1,198	1,750
Misc-Assessmnt Collection Costs	193	168	-	168	244
Misc-Contingency	-	-	-	-	559
Reserve	6,858	-	-	-	6,858
TOTAL ADMINISTRATIVE	9,261	1,541	275	1,815	11,714
TOTAL EXPENDITURES & RESERVES	9,261	1,541	275	1,815	11,714
Excess of Revenues					
Over (Under) Expenditures	-	7,880	(255)	7,625	-
OTHER FINANCING SOURCES (USES)					
Prior Year Fund Balance	-	-	-	-	-
Contribution to Fund Balance	-	-	-	-	-
TOTAL OTHER SOURCES (USES)	-	-	-	-	-
Net Change in Fund Balance	-	7,880	(255)	7,625	-
FUND BALANCE, OCTOBER 1	47,023	47,023	-	47,023	54,648
FUND BALANCE, ENDING	\$ 47,023	\$ 54,903	\$ (255)	\$ 54,648	\$ 54,648

MEADOW POINTE II COMMUNITY DEVELOPMENT DISTRICT

Fund 011 - P16-1 Sedgwick

Adopted Budget- Fiscal Year 2011

DESCRIPTION	ADOPTED BUDGET FY 2010	ACTUAL THRU JULY 2010	PROJECTED AUG - SEPT 2010	TOTAL PROJECTED 9/30/2010	ADOPTED BUDGET FY 2011
REVENUE					
Interest - Investments	\$ -	\$ 155	\$ 31	\$ 186	\$ -
Special Assmnts - Tax Collector	12,728	12,729	-	12,729	16,836
Special Assmnts - Discounts	(509)	(428)	-	(428)	(673)
TOTAL REVENUE	12,219	12,456	31	12,487	16,163
EXPENDITURES					
PARKS AND RECREATION - GENERAL					
Payroll-Village Gate Personnel	-	-	-	-	2,868
FICA Taxes	-	-	-	-	219
Communication - Telephone	460	375	75	449	460
R&M - Gate	1,700	884	177	1,061	1,700
Misc-Assessmnt Collection Costs	255	222	-	222	337
Misc-Contingency	-	-	-	-	775
Reserve	9,804	-	-	-	9,804
TOTAL ADMINISTRATIVE	12,219	1,480	252	1,732	16,163
TOTAL EXPENDITURES & RESERVES	12,219	1,480	252	1,732	16,163
Excess of Revenues					
Over (Under) Expenditures	-	10,975	(221)	10,755	-
OTHER FINANCING SOURCES (USES)					
Prior Year Fund Balance	-	-	-	-	-
Contribution to Fund Balance	-	-	-	-	-
TOTAL OTHER SOURCES (USES)	-	-	-	-	-
Net Change in Fund Balance	-	10,975	(221)	10,755	-
FUND BALANCE, OCTOBER 1	75,689	75,689	-	75,689	86,444
FUND BALANCE, ENDING	\$ 75,689	\$ 86,665	\$ (221)	\$ 86,444	\$ 86,444

MEADOW POINTE II COMMUNITY DEVELOPMENT DISTRICT

Fund 012 - P16-3A Tullamore

Adopted Budget- Fiscal Year 2011

DESCRIPTION	ADOPTED BUDGET FY 2010	ACTUAL THRU JULY 2010	PROJECTED AUG - SEPT 2010	TOTAL PROJECTED 9/30/2010	ADOPTED BUDGET FY 2011
REVENUE					
Interest - Investments	\$ -	\$ 48	\$ 10	\$ 57	\$ -
Special Assmnts - Tax Collector	9,567	9,567	-	9,567	24,045
Special Assmnts - Discounts	(383)	(322)	-	(322)	(962)
TOTAL REVENUE	9,184	9,293	10	9,303	23,083
EXPENDITURES					
PARKS AND RECREATION - GENERAL					
Payroll-Village Gate Personnel	-	-	-	-	2,891
FICA Taxes	-	-	-	-	221
Communication - Telephone	460	375	75	449	460
R&M - Gate	1,600	7,373	1,475	8,848	11,000
Misc-Assessmnt Collection Costs	191	166	-	166	481
Misc-Contingency	-	-	-	-	1,097
Reserve	6,933	14,865	-	14,865	6,933
TOTAL ADMINISTRATIVE	9,184	22,779	1,550	24,329	23,083
TOTAL EXPENDITURES & RESERVES	9,184	22,779	1,550	24,329	23,083
Excess of Revenues					
Over (Under) Expenditures	-	(13,486)	(1,540)	(15,026)	-
OTHER FINANCING SOURCES (USES)					
Prior Year Fund Balance	-	-	-	-	-
Contribution to Fund Balance	-	-	-	-	-
TOTAL OTHER SOURCES (USES)	-	-	-	-	-
Net Change in Fund Balance	-	(13,486)	(1,540)	(15,026)	-
FUND BALANCE, OCTOBER 1	25,272	25,272	-	25,272	10,246
FUND BALANCE, ENDING	\$ 25,272	\$ 11,786	\$ (1,540)	\$ 10,246	\$ 10,246

MEADOW POINTE II COMMUNITY DEVELOPMENT DISTRICT

Fund 013 - P16-2 Vermillion

Adopted Budget- Fiscal Year 2011

DESCRIPTION	ADOPTED BUDGET FY 2010	ACTUAL THRU JULY 2010	PROJECTED AUG - SEPT 2010	TOTAL PROJECTED 9/30/2010	ADOPTED BUDGET FY 2011
REVENUE					
Interest - Investments	\$ -	\$ 118	\$ 24	\$ 142	\$ -
Special Assmnts - Tax Collector	12,170	12,171	-	12,171	17,463
Special Assmnts - Discounts	(487)	(410)	-	(410)	(699)
TOTAL REVENUE	11,683	11,879	24	11,903	16,764
EXPENDITURES					
PARKS AND RECREATION - GENERAL					
Payroll-Village Gate Personnel	-	-	-	-	3,869
FICA Taxes	-	-	-	-	296
Communication - Telephone	460	375	75	449	460
R&M - Gate	1,300	1,756	351	2,108	1,300
Misc-Assessmnt Collection Costs	243	212	-	212	349
Misc-Contingency	-	-	-	-	810
Reserve	9,680	3,066	-	3,066	9,680
TOTAL ADMINISTRATIVE	11,683	5,409	426	5,835	16,764
TOTAL EXPENDITURES & RESERVES	11,683	5,409	426	5,835	16,764
Excess of Revenues					
Over (Under) Expenditures	-	6,471	(403)	6,068	-
OTHER FINANCING SOURCES (USES)					
Prior Year Fund Balance	-	-	-	-	-
Contribution to Fund Balance	-	-	-	-	-
TOTAL OTHER SOURCES (USES)	-	-	-	-	-
Net Change in Fund Balance	-	6,471	(403)	6,068	-
FUND BALANCE, OCTOBER 1	58,061	58,061	-	58,061	64,129
FUND BALANCE, ENDING	\$ 58,061	\$ 64,532	\$ (403)	\$ 64,129	\$ 64,129

MEADOW POINTE II COMMUNITY DEVELOPMENT DISTRICT

Fund 014 - P17 Wrencrest

Adopted Budget- Fiscal Year 2011

DESCRIPTION	ADOPTED BUDGET FY 2010	ACTUAL THRU JULY 2010	PROJECTED AUG - SEPT 2010	TOTAL PROJECTED 9/30/2010	ADOPTED BUDGET FY 2011
REVENUE					
Interest - Investments	\$ -	\$ 256	\$ 51	\$ 308	\$ -
Special Assmnts - Tax Collector	28,524	28,526	-	28,526	36,758
Special Assmnts - Discounts	(1,141)	(960)	-	(960)	(1,470)
TOTAL REVENUE	27,383	27,822	51	27,873	35,288
EXPENDITURES					
PARKS AND RECREATION - GENERAL					
Payroll-Village Gate Personnel	-	-	-	-	5,625
FICA Taxes	-	-	-	-	430
Communication - Telephone	460	375	75	449	460
R&M - Gate	5,700	2,759	552	3,311	5,700
Misc-Assessmnt Collection Costs	571	496	-	496	735
Misc-Contingency	-	-	-	-	1,686
Reserve	20,652	15,571	-	15,571	20,652
TOTAL ADMINISTRATIVE	27,383	19,201	627	19,827	35,288
TOTAL EXPENDITURES & RESERVES	27,383	19,201	627	19,827	35,288
Excess of Revenues					
Over (Under) Expenditures	-	8,621	(575)	8,046	-
OTHER FINANCING SOURCES (USES)					
Prior Year Fund Balance	-	-	-	-	-
Contribution to Fund Balance	-	-	-	-	-
TOTAL OTHER SOURCES (USES)	-	-	-	-	-
Net Change in Fund Balance	-	8,621	(575)	8,046	-
FUND BALANCE, OCTOBER 1	120,810	120,810	-	120,810	128,856
FUND BALANCE, ENDING	\$ 120,810	\$ 129,431	\$ (575)	\$ 128,856	\$ 128,856

Meadow Pointe II
Community Development District

Exhibit "C"

Fiscal Year 2011

Meadow Pointe II Community Development District

Exhibit "C"

Allocation of Reserves - Villages

	003	004	005	006	007	008	009	010	011	012	013	014
	Charlesworth	Colehaven	Covina Key	Glenham	Iverson	Lettingwell	Longleaf	Manor Isle	Sedgwick	Tullamore	Vermillion	Wrencrest
Estimated Available Funds												
Beginning Fund Balance - Fiscal Year 2011	\$6,735	\$10,396	\$45,478	\$44,928	\$107,842	\$39,245	\$57,153	\$54,648	\$86,444	\$10,246	\$64,129	\$128,856
Net Change in Fund Balance - Fiscal Year 2011	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Reserves - Fiscal Year 2011 Additions	\$17,216	\$6,779	\$11,648	\$3,020	\$13,981	\$3,966	\$8,930	\$6,858	\$9,804	\$6,933	\$9,680	\$20,652
Total Available Funds (Estimated) - 9/30/2011	\$23,951	\$17,175	\$57,126	\$47,948	\$121,823	\$43,211	\$66,083	\$61,506	\$96,248	\$17,179	\$73,809	\$149,508
Allocation of Funds Available												
(1) Operating Reserve - First Quarter Operating Capital	\$2,001	\$978	\$3,095	\$1,020	\$2,091	\$1,166	\$3,315	\$1,214	\$1,590	\$4,037	\$1,771	\$3,659
Assigned Fund Balance												
(2) Reserves - Prior Years	\$0	\$6,779	\$0	\$3,020	\$13,981	\$3,966	\$2,830	\$6,858	\$9,804	\$0	\$6,614	\$5,081
(3) Reserves - FY 2011	\$17,216	\$6,779	\$11,648	\$3,020	\$13,981	\$3,966	\$8,930	\$6,858	\$9,804	\$6,933	\$6,933	\$20,652
Total Allocation of Funds	\$19,217	\$14,536	\$14,743	\$7,060	\$30,053	\$9,098	\$15,075	\$14,930	\$21,198	\$10,970	\$15,318	\$29,393
Total Undesignated (Unassigned) Cash	\$4,734	\$2,639	\$42,383	\$40,888	\$91,770	\$34,113	\$51,009	\$46,576	\$75,050	\$6,209	\$58,491	\$120,115

Notes

- (1) Represents approx. 3 months of operating expenditures
- (2) Reserves from the prior years
- (3) Reserves from FY 2011

**MEADOW POINTE II COMMUNITY DEVELOPMENT DISTRICT
2010-2011 ASSESSMENT MATRIX**

Parcel . Unit	Subdivision Name	Lot Size	Product Type	# Lots	Annual D/S	General Fund O&M	Garbage Pick Up	Special Village Assessment	Deed Rest. Enforcement Assessment	Total Assessment
9.1	Morningside	60'x110'	SF	72	\$518	\$676	\$107	\$0	\$39	\$1,340.46
9.2	Morningside	60'x110'	SF	63	\$518	\$676	\$107	\$0	\$39	\$1,340.46
9.3	Morningside	60'x110'	SF	56	\$518	\$676	\$107	\$0	\$39	\$1,340.46
10.1	Deer Run	65'x115'	SF	66	\$518	\$676	\$107	\$0	\$39	\$1,340.46
10.2	Deer Run	65'x115'	SF	57	\$518	\$676	\$107	\$0	\$39	\$1,340.46
10.3	Deer Run	65'x115'	SF	32	\$518	\$676	\$107	\$0	\$39	\$1,340.46
11.1	Manor Isle	80'x120'	SF	38	\$518	\$676	\$107	\$158	\$39	\$1,498.93
11.2	Manor Isle	80'x120'	SF	39	\$518	\$676	\$107	\$158	\$39	\$1,498.93
12.1	Longleaf	35'x110'	SVIL	124	\$518	\$676	\$107	\$105	\$0	\$1,406.78
12.2	Longleaf	35'x110'	SVIL	96	\$518	\$676	\$107	\$105	\$0	\$1,406.78
14.1	Covina Key	Townhome	TH	84	\$296	\$387	\$0	\$151	\$0	\$833.29
14.2	Covina Key	Townhome	TH	82	\$296	\$387	\$0	\$151	\$0	\$833.29
14.3	Wellington	Multi Family	WMF	234	\$173	\$225	\$0	\$0	\$0	\$398.90
14.4	Wellington	Townhome	TH	180	\$296	\$387	\$0	\$0	\$0	\$682.50
15.1	Lettingwell	40'x110	SVIL	86	\$518	\$676	\$107	\$105	\$0	\$1,406.25
15.2	Glenham	40'x110	SF	64	\$518	\$676	\$107	\$116	\$39	\$1,456.04
16.1	Sedgwick	Townhome	TH	129	\$296	\$387	\$0	\$131	\$0	\$813.02
16.2	Vermillion	Townhome	TH	174	\$296	\$387	\$0	\$100	\$0	\$782.87
16.3	Charlesworth	Townhome	TH	118	\$296	\$387	\$0	\$223	\$0	\$905.15
16.4	Tullamore	Townhome	TH	130	\$296	\$387	\$0	\$185	\$0	\$867.46
17.1	Wrencrest	50'x110	SF	71	\$518	\$676	\$107	\$145	\$39	\$1,485.75
17.2	Wrencrest	50'x110	SF	102	\$518	\$676	\$107	\$145	\$39	\$1,485.75
17.3	Wrencrest	40'x110	SF	80	\$518	\$676	\$107	\$145	\$39	\$1,485.75
18.1	Iverson	60'x110'	SF	81	\$518	\$676	\$107	\$137	\$39	\$1,477.38
18.2	Iverson	60'x110'	SF	89	\$518	\$676	\$107	\$137	\$39	\$1,477.38
18.3	Colehaven	80'x120'	SF	51	\$518	\$676	\$107	\$218	\$39	\$1,558.79
ZCOM			ZCOM	6.5	\$9,260	\$13,528	\$0	\$0	\$0	\$22,787.67

2404.5

MEADOW POINTE II COMMUNITY DEVELOPMENT DISTRICT

2004 DEBT SERVICE FUND

Adopted Budget- Fiscal Year 2011

DESCRIPTION	ADOPTED BUDGET FY 2010	ACTUAL THRU JULY 2010	PROJECTED AUG - SEPT 2010	TOTAL PROJECTED 9/30/2010	ADOPTED BUDGET FY 2011
REVENUE					
Interest - Investments	\$ 5,062	\$ 39	\$ -	\$ 39	\$ -
Interest - Tax Collector	-	11,677	-	11,677	-
Special Assmnts - Tax Collector	1,012,380	1,009,891	2,489	1,012,380	1,011,862
Special Assmnts - Delinquent	-	55,948	-	55,948	-
Special Assmnts - Discounts	(40,495)	(33,985)	-	(33,985)	(40,474)
TOTAL REVENUE	976,947	1,043,570	2,489	1,046,059	971,388
EXPENDITURES					
ADMINISTRATIVE					
Misc-Assessmnt Collection Costs	20,248	17,575	50	17,625	20,237
TOTAL ADMINISTRATIVE	20,248	17,575	50	17,625	20,237
DEBT SERVICE					
Principal Debt Retirement	655,000	655,000	-	655,000	675,000
Principal Prepayments	-	5,000	-	5,000	-
Interest Expense	294,040	293,925	-	293,925	271,540
TOTAL DEBT SERVICE	949,040	953,925	-	953,925	946,540
TOTAL EXPENDITURES & RESERVES	969,288	971,500	50	971,550	966,777
Excess of Revenues					
Over (Under) Expenditures	7,659	72,070	2,439	74,508	4,611
OTHER FINANCING SOURCES (USES)					
Prior Year Fund Balance	-	-	-	-	-
Contribution to Fund Balance	-	-	-	-	(4,611)
TOTAL OTHER SOURCES (USES)	-	-	-	-	(4,611)
Net Change in Fund Balance	7,659	72,070	2,439	74,508	4,611
FUND BALANCE, OCTOBER 1	786,127	786,127	-	786,127	860,635
FUND BALANCE, ENDING	\$ 793,786	\$ 858,196	\$ 2,439	\$ 860,635	\$ 865,246

**MEADOW POINTE II
COMMUNITY DEVELOPMENT DISTRICT**

**Series 2004 Capital Improvement Revenue Refunding Bonds
Debt Service Schedule**

AMORTIZATION SCHEDULE

DATE	BALANCE	RATE	PRINCIPAL	INTEREST	TOTAL
11/01/05	\$9,465,000.00	2.00%	\$5,000.00	\$180,502.50	\$185,502.50
05/01/06	\$9,460,000.00	2.00%	\$600,000.00	\$180,427.50	\$780,427.50
11/01/06	\$8,860,000.00	2.00%	\$0.00	\$174,427.50	\$174,427.50
05/01/07	\$8,860,000.00	2.38%	\$610,000.00	\$174,427.50	\$784,427.50
11/01/07	\$8,250,000.00	2.38%	\$90,000.00	\$167,183.75	\$257,183.75
05/01/08	\$8,160,000.00	2.80%	\$620,000.00	\$165,325.00	\$785,325.00
11/01/08	\$7,540,000.00	2.80%	\$5,000.00	\$156,645.00	\$161,645.00
05/01/09	\$7,535,000.00	3.00%	\$635,000.00	\$156,545.00	\$791,545.00
11/01/09	\$6,900,000.00	3.00%	\$5,000.00	\$147,020.00	\$152,020.00
05/01/10	\$6,895,000.00	3.40%	\$655,000.00	\$146,905.00	\$801,905.00 *
11/01/10	\$6,240,000.00	3.40%	\$0.00	\$135,770.00	\$135,770.00
05/01/11	\$6,240,000.00	3.70%	\$675,000.00	\$135,770.00	\$810,770.00
11/01/11	\$5,565,000.00	3.70%	\$0.00	\$123,282.50	\$123,282.50
05/01/12	\$5,565,000.00	3.88%	\$700,000.00	\$123,282.50	\$823,282.50
11/01/12	\$4,865,000.00	3.88%	\$0.00	\$109,720.00	\$109,720.00
05/01/13	\$4,865,000.00	4.00%	\$725,000.00	\$109,720.00	\$834,720.00
11/01/13	\$4,140,000.00	4.00%	\$0.00	\$95,220.00	\$95,220.00
05/01/14	\$4,140,000.00	4.60%	\$755,000.00	\$95,220.00	\$850,220.00
11/01/14	\$3,385,000.00	4.60%	\$0.00	\$77,855.00	\$77,855.00
05/01/15	\$3,385,000.00	4.60%	\$790,000.00	\$77,855.00	\$867,855.00
11/01/15	\$2,595,000.00	4.60%	\$0.00	\$59,685.00	\$59,685.00
05/01/16	\$2,595,000.00	4.60%	\$825,000.00	\$59,685.00	\$884,685.00
11/01/16	\$1,770,000.00	4.60%	\$0.00	\$40,710.00	\$40,710.00
05/01/17	\$1,770,000.00	4.60%	\$865,000.00	\$40,710.00	\$905,710.00
11/01/17	\$905,000.00	4.60%	\$0.00	\$20,815.00	\$20,815.00
05/01/18	\$905,000.00	4.60%	\$905,000.00	\$20,815.00	\$925,815.00
\$9,465,000.00			\$2,975,523.75		\$12,440,523.75

*Revised 10/2/2009 by Prager, Sealy & Co., LLC