

MEADOW POINTE II

Community Development District

Annual Operating and Debt Service Budget

Fiscal Year 2018

Budget: Version 11 - Adopted Budget
(Adopted on 8/16/17)

Prepared by:



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Meadow Pointe II
Community Development District

Operating Budget
Fiscal Year 2018

MEADOW POINTE II

Community Development District

General Fund (001) Fund

Summary of Revenues, Expenditures and Changes in Fund Balances Fiscal Year 2018 Adopted Budget

Account #	ACCOUNT DESCRIPTION	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
		FY 2016	BUDGET FY 2017	THRU JUL-2017	AUG- SEP-2017	PROJECTED FY 2017	BUDGET FY 2018
REVENUES							
361001	Interest - Investments	\$ 6,119	\$ 6,500	\$ 8,665	\$ 1,733	\$ 10,398	\$ 6,500
343400	Garbage/Solid Waste Revenue	136,290	139,085	139,085	-	139,085	141,489
361006	Interest - Tax Collector	40	-	114	-	114	-
362001	Rents or Royalties	350	-	150	-	150	-
363010	Special Assmnts- Tax Collector	1,577,215	1,583,597	1,588,676	-	1,588,676	1,964,250
363050	Special Assmnts- Delinquent	207,139	-	-	-	-	-
366010	Developer Contribution	-	-	-	-	-	31,132
363040	Special Assmnts- CDD Collected	5,526	-	-	-	-	-
363090	Special Assmnts- Discounts	31,351	(68,907)	(61,824)	-	(61,824)	(84,230)
369900	Other Miscellaneous Revenues	6,600	4,000	10,294	2,059	12,353	6,000
369940	Gate Bar Code/Remotes	6,686	4,000	4,135	827	4,962	6,000
369941	Access Cards	-	-	4,073	815	4,888	1,500
TOTAL REVENUES		1,977,316	1,668,275	1,693,368	5,433	1,698,801	2,072,641
EXPENDITURES							
<i>Administrative</i>							
511001	P/R-Board of Supervisors	23,600	24,000	19,600	4,000	23,600	24,000
521001	FICA Taxes	1,805	1,836	1,499	306	1,805	1,836
531002	ProfServ-Arbitrage Rebate	600	600	600	-	600	-
531012	ProfServ-Dissemination Agent	1,000	1,000	-	1,000	1,000	-
531013	ProfServ-Engineering	13,943	20,000	40,953	5,000	45,953	40,000
531023	ProfServ-Legal Services	30,662	26,000	40,097	5,000	45,097	45,000
531027	ProfServ-Mgmt Consulting Serv	64,091	64,091	54,617	9,474	64,091	66,014
531035	ProfServ-Property Appraiser	150	150	150	-	150	150
531045	ProfServ-Trustee	3,717	3,738	-	-	-	-
531039	ProfServ-Web Site Maintenance	600	1,000	580	-	580	1,000
532002	Auditing Services	4,200	4,200	4,200	-	4,200	4,200
541006	Postage and Freight	1,497	3,000	1,225	245	1,470	1,000
545002	Insurance - General Liability	29,765	32,742	29,737	-	29,737	32,711
547001	Printing and Binding	1,083	3,000	502	100	602	1,000
548002	Legal Advertising	555	3,000	335	2,665	3,000	3,000
549001	Miscellaneous Services	996	100	958	100	1,058	1,000
549070	Misc-Assessmnt Collection Cost	31,908	31,672	30,633	-	30,633	39,285
549140	Misc-Supervisor Expenses	51	1,000	142	58	200	1,000
551002	Office Supplies	137	100	-	100	100	100
554007	Annual District Filing Fee	175	175	175	-	175	175
Total Administrative		210,535	221,404	226,003	28,048	254,052	261,471

MEADOW POINTE II

Community Development District

General Fund (001) Fund

Summary of Revenues, Expenditures and Changes in Fund Balances Fiscal Year 2018 Adopted Budget

Account #	ACCOUNT DESCRIPTION	ACTUAL FY 2016	ADOPTED BUDGET FY 2017	ACTUAL THRU JUL-2017	PROJECTED AUG- SEP-2017	TOTAL PROJECTED FY 2017	ANNUAL BUDGET FY 2018
Field							
534037	Contracts-Security Services	90,712	96,629	74,345	14,869	89,214	101,995
534090	Contracts-Security Alarms	444	484	1,505	-	1,505	600
546001	R&M-General	22,336	20,000	13,200	1,800	15,000	15,000
549130	Misc-Animal Trapper	-	1,000	-	-	-	250
549900	Misc-Contingency	-	11,000	5,029	-	5,029	5,000
	Total Field	113,492	129,113	94,079	16,669	110,748	122,845
Landscape							
531022	ProfServ-Landscape Architect	12,460	10,080	8,400	1,680	10,080	11,000
534050	Contracts-Landscape	122,833	130,000	111,572	23,188	134,760	134,760
534073	Contracts-Irrigation	13,608	15,000	11,340	2,268	13,608	15,000
546041	R&M-Irrigation	3,111	12,000	2,237	1,000	3,237	12,000
546051	R&M-Landscape Renovations	11,033	15,000	1,918	13,082	15,000	50,000
546059	R&M-Mulch	15,400	17,000	16,400	-	16,400	17,000
546099	R&M-Tree and Trimming	-	-	19,000	-	19,000	5,000
546140	R&M-Annuals	10,389	12,000	9,630	3,210	12,840	12,000
	Total Landscape	188,834	211,080	180,497	44,428	224,925	256,760
Utilities							
534039	Contracts-Solid Waste Services	128,284	130,740	108,950	21,790	130,740	133,000
543001	Utility - General	6,851	14,000	5,347	1,653	7,000	9,000
543013	Electricity - Streetlighting	190,611	200,000	166,886	34,400	201,286	205,000
543028	Utility - Reclaimed Water	3,746	4,000	450	3,350	3,800	4,000
549044	Misc-Property Taxes	3,036	3,300	3,086	-	3,086	3,300
549070	Misc-Assessmnt Collection Cost	2,226	2,782	2,682	-	2,682	2,830
	Total Utilities	334,754	354,822	287,401	61,193	348,594	357,130
Lakes and Ponds							
534084	Contracts-Lakes	51,120	51,120	48,920	9,550	58,470	57,000
546056	R&M-Mitigation	-	1,000	-	-	-	1,000
546073	R&M-Ponds	39,860	60,000	33,451	6,690	40,141	60,000
568126	Reserve - Ponds	-	5,000	-	-	-	5,000
	Total Lakes and Ponds	90,980	117,120	82,371	16,240	98,611	123,000
Parks and Recreation - General							
531020	ProfServ-Info Technology	9,601	15,000	8,085	427	8,512	10,000
534078	Contracts-Pools	21,234	21,600	17,100	4,400	21,500	21,200
541003	Communication - Telephone	4,565	5,000	3,778	801	4,579	5,000
543001	Utility - General	1,128	1,300	940	188	1,128	1,300
543021	Utility - Water & Sewer	1,781	5,000	2,932	586	3,518	4,000
543040	Electricity - Rec Center	17,093	20,000	11,763	6,237	18,000	20,000
544008	Lease - Copier	2,244	3,000	2,302	374	2,676	3,000
546015	R&M-Clubhouse	23,792	25,000	7,510	2,490	10,000	10,000
546017	R&M-Court Maintenance	11,125	5,000	6,161	500	6,661	5,000
546074	R&M-Pools	3,868	5,000	1,474	3,526	5,000	5,000

MEADOW POINTE II

Community Development District

General Fund (001) Fund

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546115	R&M-Fitness Equipment	3,676	7,000	2,590	4,410	7,000	9,000
546326	R&M-Playground	2,302	5,000	5,485	-	5,485	4,000
549120	Misc-Clubhouse Activities	3,056	3,000	1,060	-	1,060	3,000
549900	Misc-Contingency	658	10,000	-	-	-	3,000
551002	Office Supplies	3,323	5,000	1,967	1,533	3,500	4,000
552001	Op Supplies - General	17,260	20,000	14,521	5,479	20,000	20,000
552030	Op Supplies - Fuel, Oil	3,823	5,000	2,181	2,819	5,000	4,000
552077	Cleaning Supplies	2,618	2,500	1,224	1,476	2,700	3,500
564020	Cap Outlay - Pool Furniture	-	1,500	-	-	-	1,500
564043	Capital Outlay	19,245	-	-	-	-	292,361
568130	Reserve - Renewal&Replacement	102,954	31,296	53,355	-	53,355	53,483
	Total Parks and Recreation - Gene	255,346	196,196	144,428	35,247	179,675	482,344
Personnel							
512006	Payroll-Maintenance	331,968	376,263	274,168	102,095	376,263	395,076
512010	Payroll-Benefits	4,565	4,200	3,480	696	4,176	4,200
521001	FICA Taxes	25,386	28,784	20,968	7,810	28,778	30,223
524001	Workers' Compensation	16,062	15,393	23,811	-	23,811	26,192
525001	Unemployment Compensation	-	2,000	-	2,000	2,000	2,000
531081	ProfServ-Human Resources	975	900	675	225	900	900
552028	Op Supplies - Uniforms	8,262	10,000	5,480	4,520	10,000	10,000
554001	Subscriptions and Memberships	50	1,000	235	-	235	500
	Total Personnel	387,268	438,540	328,817	117,346	446,163	469,091
TOTAL EXPENDITURES		1,581,209	1,668,275	1,343,596	319,172	1,662,768	2,072,641
Excess (deficiency) of revenues							
Over (under) expenditures		396,107	-	349,772	(313,739)	36,033	-
OTHER FINANCING SOURCES (USES)							
Transfer In		-	-	98,308	-	98,308	-
TOTAL OTHER SOURCES (USES)		-	-	98,308	-	98,308	-
Net change in fund balance		396,107	-	448,080	(313,739)	134,341	-
FUND BALANCE, BEGINNING		1,010,279	1,406,386	1,406,386	-	1,406,386	1,540,727
FUND BALANCE, ENDING		\$ 1,406,386	\$ 1,406,386	\$ 1,854,466	\$ (313,739)	\$ 1,540,727	\$ 1,540,727

Exhibit "A"
Allocation of Fund Balances

AVAILABLE FUNDS

	<u>Amount</u>
Beginning Fund Balance - Fiscal Year 2018	\$ 1,540,727
Net Change in Fund Balance - Fiscal Year 2018	-
Reserves - Fiscal Year 2018 Addition	58,483
Total Funds Available (Estimated) - 9/30/2018	1,599,210

ALLOCATION OF AVAILABLE FUNDS

Nonspendable Fund Balance

Deposits		29,950
	Subtotal	<u>29,950</u>

Assigned Fund Balance

Operating Reserve - Operating Capital		518,160 ⁽¹⁾
Reserve - Ponds	254,053 ⁽²⁾	
Reserve - Ponds - FY 18	<u>5,000 ⁽³⁾</u>	<u>259,053</u>
Reserve - Renewal&Replacement	117,358 ⁽⁴⁾	-
Reserve - Renewal&Replacement - FY 18	<u>53,483 ⁽⁵⁾</u>	<u>170,841</u>
	Subtotal	<u>948,054</u>

Total Allocation of Available Funds	978,004
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Total Unassigned (undesignated) Cash	<u><u>\$ 621,206</u></u>
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Notes

- (1) Represents approximately 3 months of operating expenditures
- (2) Represents Reserve-Pond prior year
- (3) Represents Reserve-Pond from FY 2018
- (4) Represents Reserve-Renewal&Replacement priors years
- (5) Represents Reserve-Renewal&Replacement from FY 2018

Budget Narrative
Fiscal Year 2018

REVENUES

Interest-Investments (361001)

The District earns interest net of bank charges on available operating funds.

Garbage/Solid Waste Revenue (343400)

The District will levy a Non-Ad Valorem assessment on all the residential property (except Townhomes: Covina key, Vermillion, Charlesworth, Tullamore, Sedgwick and Wellington and Multi Family: Wellington) within the District in order to pay for the solid waste disposal during the Fiscal Year.

Rents or Royalties (362001)

The District receives amounts for rental of Clubhouse facilities.

Settlement Revenues (369300)

The District receives amounts related to legal settlements.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

Other Miscellaneous Revenues (369900)

The District receives amounts for advertising, and other miscellaneous items.

Gate Bar Code/Remotes (369940)

The District receives amounts for gate bar codes and gate remotes that operate the gates of the District.

Access Cards (369941)

The District receives amounts for Fitness Center access which are nonrefundable.

EXPENDITURES - Administrative

P/R-Board of Supervisors (511001-51101)

Chapter 190 of the Florida Statutes allows for members of the Board of Supervisors to be compensated \$200 per meeting at which they are in attendance. The amount for the Fiscal Year is based upon all supervisors attending all of the meetings.

FICA Taxes (521001-51101)

Payroll taxes on Board of Supervisor's compensation. The budgeted amount for the fiscal year is calculated at 7.65% of the total Board of Supervisor's payroll expenditures.

Budget Narrative
Fiscal Year 2018

EXPENDITURES – Administrative (continued)

Professional Services-Engineering (531013-51501)

The District's engineer, Lighthouse Engineering, Inc., provides general engineering services to the District, i.e. attendance and preparation for monthly board meetings when requested, review of invoices and other specifically requested assignments.

Professional Services-Legal Services (531023-51401)

The District's attorney, Andy Cohen provides general legal services to the District, i.e., attendance and preparation for monthly Board meetings, review of contracts, review of agreements and resolutions and other research as directed or requested by the Board of Supervisors and the District Manager.

Professional Services-Management Consulting Services (531027-51301)

The District receives Management, Accounting, Assessment and Administrative services as part of a Management Agreement with Severn Trent Environmental Services, Inc. Also included are costs for Information Technology charges to process all of the District's financial activities, i.e. accounts payable, financial statements, budgets, etc., on a main frame computer owned by Severn Trent in accordance with the management contract and the charge for rentals. The budgeted amount for the fiscal year is based on the contracted fees outlined in Exhibit "A" of the Management Agreement, with a proposed increase over last year's fees.

Professional Services-Property Appraiser (531035-51301)

The Property Appraiser Mike Wells provides the District with a listing of the legal description of each property parcel within the District boundaries and the names and addresses of the owners of such property. The District reimburses the Property Appraiser for necessary administrative costs incurred to provide this service. The fiscal year budget for property appraiser costs is based on the Pasco County Flat Fee of \$150.

Professional Services-Web Site Maintenance (531094-51301)

The District pays web hosting services for the District's web site.

Auditing Services (532002-51301)

The District is required to conduct an annual audit of its financial records by an Independent Certified Public Accounting Firm. The budgeted amount for the fiscal year is based on contracted fees with McDirmit Davis & Company, LLC.

Communication-Telephone (541003-51301)

The District is charged for Telephone and fax transmission expenditures.

Postage and Freight (541006-51301)

This budget line is for actual postage and/or freight used for District mailings including agenda packages, vendor checks, mail notices and other correspondence.

Insurance-General Liability (545002-51301)

The District's General Liability & Public Officials Liability Insurance policy is with Public Risk Insurance Agency, Inc. They specialize in providing insurance coverage to governmental agencies. The budgeted amount allows for a projected increase in the premium.

Printing and Binding (54701-51301)

This budget line is for copies used in the preparation of agenda packages, required mailings, and other special projects.

Budget Narrative
Fiscal Year 2018

EXPENDITURES – Administrative (continued)

Legal Advertising (548002-51301)

The District is required to advertise various notices for monthly Board meetings and other public hearings in a newspaper of general circulation. The newspaper is currently Media General.

Miscellaneous Services (549001-51301)

This includes any other miscellaneous expenses that may be incurred during the year.

Miscellaneous-Assessment Collection Costs (549070-51301)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Miscellaneous-Supervisor Expenses (549140-51301)

Any Supplies to be reimbursed from the Supervisors.

Office Supplies (551001-51301)

Any Supplies used for special projects.

Annual District Filing Fee (554007-51301)

The District is required to pay an annual fee of \$175 to the Department of Community Affairs.

EXPENDITURES – Field

Contracts-Security Services (534037-53901)

The District currently has a contract with Pasco Sheriff's Office to provide services to protect the District's assets.

Contracts-Security Alarms (534090-53901)

This budget line is for alarm monitoring fees from ADT Security.

R&M-General (546001-53901)

The District periodically implements needed repairs to ensure maintenance of the District's assets.

Miscellaneous-Animal Trapper (549130-53901)

The District will utilize funds for wild animal nuisance removal for field.

Miscellaneous-Contingency (549900-53901)

The District will utilize contingency funds as needed for unforeseen and/or emergency.

Budget Narrative
Fiscal Year 2018

EXPENDITURES – Landscape

Professional Services-Landscape Architect (531022-53902)

The District currently has a contract with OLM, Inc., a landscape consultant to monitor the quality of the landscaping services.

Contracts-Landscape (534050-53902)

The District currently has a contract with LMP, Inc., a landscape firm to provide landscaping services for the District. The amount is based on a contracted amount throughout the year.

Contracts-Irrigation (534073-53902)

This is for the contract for Irrigation services with LMP, Inc., including monitoring and inspections of the irrigation system throughout the District

R&M-Irrigation (546041-53902)

The District currently engages LMP, Inc. for repairs and maintenance of the irrigation system to ensure proper operation and adequate water for District plantings.

R&M-Landscape Renovations (546051-53902)

The District currently engages LMP, Inc. to replace any landscapes within the District.

R&M-Mulch (546059-53902)

The District currently engages LMP, Inc. to replace any mulch within the District per contract.

R&M-Annuals (546140-53902)

The District currently engages LMP, Inc. replace any seasonal flowers/plants within the District per contract.

R&M-Tree and Trimming (546099-53902)

The District contracts a tree service company to trim trees throughout the District.

EXPENDITURES – Utilities

Contracts-Solid Waste Services (534039-53903)

The District currently has a contract with Waste Service of Florida, Inc. a solid waste firm for residential trash collection.

Utility – General (543001-53901)

The District pays Tampa Electric Co. for electricity usage for the District's gates, entries etc

Electricity – Streetlights (543013-53903)

The District pays Tampa Electric Co. for electricity usage, rental and maintenance for District streetlights.

Utility – Reclaimed Water (543028-53903)

The District pays Pasco County Utilities for water irrigation usage for the District's facilities and assets.

Miscellaneous-Property Taxes (549044-53903)

The District pays Pasco County an annual Property Tax fee for storm water usage.

Budget Narrative
Fiscal Year 2018

EXPENDITURES – Utilities (continued)

Miscellaneous-Assessment Collection Cost (549070-53903)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of solid waste assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated solid waste assessment collections.

EXPENDITURES – Lakes and Ponds

Contracts-Lake (534084-53917)

The District currently has a contract with American Ecosystems, a certified lake maintenance company to ensure the proper flow and function of the storm water.

R&M-Mitigation (546056-53917)

The District currently has a contract with Ecological Consultants, Inc., a mitigation company to ensure the proper flow and function of the storm water system.

R&M-Ponds (546073-53917)

Repairs and maintenance to ponds within the District.

Reserve- Ponds (568126-53901)

These are the reserves for maintaining the ponds of the District.

EXPENDITURES – Parks and Recreation

Professional Services-Information Technology (531020-57201)

This a contract with Digital Rescue for LAN, Server, Email, Software and Hardware support.

Contracts-Pools (534078-57201)

The District has a current contract with Finely Pool LLC for maintenance of the pool.

Communication-Telephone (541003-57201)

The District pays for telephone and fax machine expenses for field services.

Utility-General (543001-57201)

The District pays the Waste Service of Florida for the removal of trash in the dumpster at the clubhouse.

Utility – Water & Sewer (543021-57201)

The District pays Pasco County Utilities for water & sewer usage for the District's facilities and assets.

Electric – Recreation Center (543040-57201)

The District pays Tampa Electric Co. for the clubhouse electricity and the Zap Cap lightning protection.

Budget Narrative
Fiscal Year 2018

EXPENDITURES – Parks and Recreation (continued)

Lease – Copier (544008-57201)

This budget line is for the copier lease maintained from US Bank Equipment Finance.

R&M-Clubhouse (546015-57201)

This includes furniture, ID Cards, ID Printer Supplies, office supplies and security cameras for the Clubhouse.

R&M-Court Maintenance (546017-57201)

This budget line includes repairs and maintenance of the outdoor athletic courts.

R&M-Pools (546074-57201)

This budget line is for the repair of the pool and its equipment.

R&M-Fitness Equipment (546115-57201)

The District engages Phenomenal Exercise Equipment Service, Inc. for additions, replacements or repairs of Fitness Center equipments.

R&M-Playground (546326-57201)

This budget line is for items related to the children's playground and its upkeep.

Miscellaneous-Clubhouse Activities (549120-5701)

This represents any miscellaneous clubhouse activity expenditures during the Fiscal Year.

Miscellaneous-Contingency (549900-57201)

This represents any miscellaneous contingency expenditures during the Fiscal Year.

Office Supplies (551001-57201)

This represents any office supplies expenditures during the Fiscal Year.

Operating Supplies-General (552001-57201)

The District will provide necessary consumable supplies to operate District facilities. This budget line includes the pest control monthly service fees from Outsmart Pest Management, Inc.

Operating Supplies-Fuel, Oil (552030-57201)

This budget line is for fuel of the District's tracks and mules.

Cleaning Supplies (552077-57201)

This represents any cleaning supplies expenditures during the Fiscal Year.

Capital Outlay-Pool Furniture (564020-57201)

The District will replace existing or purchase new pool furniture for District facilities.

Capital Outlay (564043-57201)

This line item is for future Road repairs.

Reserve-Renewal & Replacement (568130-57201)

These are the reserves for the renewal and replacement of the assets and equipment around the District.

Budget Narrative
Fiscal Year 2018

EXPENDITURES – Personnel

Payroll-Maintenance (512006-57230)

Payroll for employees utilized in the field for operations and maintenance of District assets.

Payroll-Benefits (512010-57230)

The District pays AFLAC for benefits of the District's employees.

FICA Taxes (521001-57230)

Payroll taxes for employees.

Workers' Compensation (524001-57230)

The District has currently Bridgefield Employers Insurance Co. for Workers' compensation for the District's employees.

Unemployment compensation (525001-57230)

The District has to pay unemployment for employees that left the District and are unemployed.

ProfServ-Human Resources (531081-57230)

Anticipated cost of engaging a human resources firm to provide consulting services.

Operating Supplies-Uniforms (552028-57230)

This budget line is for monthly services from UNIFIRST Uniforms employee's uniform service.

Subscriptions and Memberships (554001-57230)

This budget line is for various membership fees incurred by the District.
-Sam's Club membership

MEADOW POINTE II

Community Development District

Deed Restriction Enforcement Fund

Summary of Revenues, Expenditures and Changes in Fund Balances Fiscal Year 2018 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2016	ADOPTED BUDGET FY 2017	ACTUAL THRU JUL-2017	PROJECTED AUG- SEP-2017	TOTAL PROJECTED FY 2017	ANNUAL BUDGET FY 2018
REVENUES						
Interest - Investments	\$ 331	\$ 400	\$ 370	\$ 30	\$ 400	\$ 400
Special Assmnts- Tax Collector	23,950	24,000	24,000	-	24,000	36,612
Special Assmnts- CDD Collected	50	-	-	-	-	-
Special Assmnts- Discounts	(859)	(960)	(859)	-	(859)	(1,464)
Settlements	17,373	5,000	3,041	1,959	5,000	5,000
TOTAL REVENUES	40,845	28,440	26,552	1,989	28,541	40,548
EXPENDITURES						
<i>Administrative</i>						
Payroll-Salaries	30,285	31,200	22,826	4,565	27,391	32,760
FICA Taxes	2,327	2,387	1,752	349	2,101	2,506
ProfServ-Legal Services	20,850	20,380	3,947	16,433	20,380	20,380
ProfServ-Mgmt Consulting Serv	2,100	2,100	1,750	350	2,100	2,100
Postage and Freight	2,228	5,000	1,184	3,816	5,000	5,000
Miscellaneous Services	209	-	-	-	-	-
Misc-Assessmnt Collection Cost	391	480	463	-	463	732
Office Supplies	2,777	1,000	943	57	1,000	1,000
Total Administrative	61,167	62,547	32,865	25,570	58,435	64,478
TOTAL EXPENDITURES	61,167	62,547	32,865	25,570	58,435	64,478
Excess (deficiency) of revenues Over (under) expenditures	(20,322)	(34,107)	(6,313)	(23,581)	(29,894)	(23,930)
OTHER FINANCING SOURCES (USES)						
Contribution to (Use of) Fund Balance	-	(34,107)	-	-	-	(23,930)
TOTAL OTHER SOURCES (USES)	-	(34,107)	-	-	-	(23,930)
Net change in fund balance	(20,322)	(34,107)	(6,313)	(23,581)	(29,894)	(23,930)
FUND BALANCE, BEGINNING	97,033	76,711	76,711	-	76,711	46,817
FUND BALANCE, ENDING	\$ 76,711	\$ 42,604	\$ 70,398	\$ (23,581)	\$ 46,817	\$ 22,887

Exhibit "B"
 Allocation of Fund Balances

AVAILABLE FUNDS

	<u>Amount</u>
Beginning Fund Balance - Fiscal Year 2018	\$ 46,817
Net Change in Fund Balance - Fiscal Year 2018	(23,930)
Reserves - Fiscal Year 2018 Addition	-
Total Funds Available (Estimated) - 9/30/18	22,887

ALLOCATION OF AVAILABLE FUNDS

Assigned Fund Balance

Operating Reserve - Operating Capital	10,530 ⁽¹⁾
Subtotal	<u>10,530</u>

Total Allocation of Available Funds	21,764
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Total Unassigned (undesignated) Cash	<u>\$ 1,123</u>
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Notes

(1) Represents approximately 2 months of operating expenditures

Budget Narrative
Fiscal Year 2018

REVENUES

Interest-Investments (361001)

The interest is earned on available operating funds.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

Settlements (369300)

The District receives amounts for settlements on Deed Restriction violations.

EXPENDITURES - Administrative

Payroll-Salaried (512001-51301)

This is for the payroll for the Deed Restriction employee.

Professional Services-Legal Services (531023-51401)

The District's Attorney provides general legal services and legal services to the District regarding deed restriction violations including but not limited to notices to owners, attendance of pre-suit mediation, liens and collections of settlements.

Professional Services-Management Consulting Services (531027-51301)

The District receives Management, Accounting, Assessment and Administrative services as part of a Management Agreement with Severn Trent Environmental Services, Inc. Also included are costs for Information Technology charges to process all of the District's financial activities, i.e. accounts payable, financial statements, budgets, etc., on a main frame computer owned by Severn Trent in accordance with the management contract and the charge for rentals. The budgeted amount for the fiscal year is based on the contracted fees outlined in Exhibit "A" of the Management Agreement, with no proposed increase over last year's fees.

Postage and Freight (541006-51301))

This budget line is for actual postage and/or freight related to the deed matters.

Miscellaneous-Assessment Collection Costs (549070-51301)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Office Supplies (551001-51301)

Supplies used in the required mailings and other special projects.

MEADOW POINTE II

Community Development District

General Fund 003 - Charlesworth Fund

Summary of Revenues, Expenditures and Changes in Fund Balances Fiscal Year 2018 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2016	ADOPTED BUDGET FY 2017	ACTUAL THRU JUL-2017	PROJECTED AUG- SEP-2017	TOTAL PROJECTED FY 2017	ANNUAL BUDGET FY 2018
REVENUES						
Interest - Investments	\$ 364	\$ 180	\$ 614	\$ 36	\$ 650	\$ 350
Special Assmnts- Tax Collector	29,327	30,602	30,857	-	30,857	50,756
Special Assmnts- CDD Collected	1,020	-	-	-	-	-
Special Assmnts- Discounts	(1,128)	(1,224)	(1,104)	-	(1,104)	(2,030)
TOTAL REVENUES	29,583	29,558	30,367	36	30,403	49,076
EXPENDITURES						
<i>Field</i>						
Payroll-Village Gate Personnel	803	750	598	120	718	750
FICA Taxes	61	57	46	9	55	57
Contracts-Gates	490	490	368	122	490	490
Communication - Telephone	426	460	97	22	119	120
R&M-Gate	320	3,000	890	2,110	3,000	3,000
R&M-Sidewalk	-	1	-	-	-	1
R&M-Roadways	-	1	-	-	-	18,946
R&M-Tree Removal	-	1	-	-	-	1
Misc-Assessmnt Collection Cost	493	612	595	-	595	1,015
Misc-Contingency	-	2,888	-	-	-	3,398
Reserve - Roadways	-	17,216	-	-	-	17,216
Reserve - Sidewalks	4,112	4,082	-	-	-	4,082
Total Field	6,705	29,558	2,594	2,383	4,977	49,076
TOTAL EXPENDITURES	6,705	29,558	2,594	2,383	4,977	49,076
Excess (deficiency) of revenues Over (under) expenditures	22,878	-	27,773	(2,347)	25,426	-
Net change in fund balance	22,878	-	27,773	(2,347)	25,426	-
FUND BALANCE, BEGINNING	86,682	109,560	109,560	-	109,560	134,986
FUND BALANCE, ENDING	\$ 109,560	\$ 109,560	\$ 137,333	\$ (2,347)	\$ 134,986	\$ 134,986

Budget Narrative
Fiscal Year 2018

REVENUES

Interest-Investments (361001)

The interest is earned on available operating funds.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES - Field

Payroll-Village Gate Personnel (512017-53901)

This is for the payroll for the Village Gate employee

FICA Taxes (521001-53901)

Payroll taxes for employees.

Contracts-Gates (534140-53901)

The District has a contract with Metro Gates to maintain and repair the gates of the District's villages.

Communication-Telephone (541003-53901)

Telephone service and fax transmission expenditures at gates only.

R&M-Gate (546034-53901)

This is for the repairs and maintenance of the gates.

R&M-Sidewalks (546084-53901)

This budget line is to repair the sidewalk.

R&M-Roads (546139-53901)

This budget line is to repair the roadways.

R&M-Tree Removal (546907-53901)

This budget line is for tree removal services.

Miscellaneous-Assessment Collection Costs (549070-53901)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Budget Narrative
Fiscal Year 2018

EXPENDITURES – Field (continued)

Miscellaneous-Contingency (549900-53901)

This represents any miscellaneous contingency during the Fiscal Year.

Reserve – Roadways (568138-53901)

These are the reserves for the renewal and replacement of the assets and equipment around Charlesworth.

Reserve - Sidewalks (568162-53901)

This budget line is to repair the sidewalk.

MEADOW POINTE II

Community Development District

General Fund 004 - Colehaven Fund

Summary of Revenues, Expenditures and Changes in Fund Balances Fiscal Year 2018 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2016	ADOPTED BUDGET FY 2017	ACTUAL THRU JUL-2017	PROJECTED AUG- SEP-2017	TOTAL PROJECTED FY 2017	ANNUAL BUDGET FY 2018
REVENUES						
Interest - Investments	\$ 124	\$ 100	\$ 179	\$ 21	\$ 200	\$ 130
Special Assmnts- Tax Collector	12,393	12,393	12,393	-	12,393	26,870
Special Assmnts- Discounts	(443)	(496)	(443)	-	(443)	(1,075)
TOTAL REVENUES	12,074	11,997	12,129	21	12,150	25,925
EXPENDITURES						
<i>Field</i>						
Payroll-Village Gate Personnel	651	750	576	115	691	750
FICA Taxes	50	57	44	9	53	57
Contracts-Gates	350	350	263	87	350	350
Communication - Telephone	426	460	97	22	119	120
R&M-Gate	615	1,500	1,090	410	1,500	1,500
R&M-Sidewalk	-	1	9,750	-	9,750	1
R&M-Roadways	-	1	-	-	-	13,610
R&M-Tree Removal	-	1	-	-	-	1
Misc-Assessmnt Collection Cost	202	248	239	-	239	537
Misc-Contingency	-	663	-	-	-	1,033
Reserve - Roadways	-	6,779	-	-	-	6,779
Reserve - Sidewalks	10,215	1,187	-	-	-	1,187
Total Field	12,509	11,997	12,059	643	12,702	25,925
TOTAL EXPENDITURES	12,509	11,997	12,059	643	12,702	25,925
Excess (deficiency) of revenues Over (under) expenditures	(435)	-	70	(622)	(552)	-
Net change in fund balance	(435)	-	70	(622)	(552)	-
FUND BALANCE, BEGINNING	30,252	29,817	29,817	-	29,817	29,265
FUND BALANCE, ENDING	\$ 29,817	\$ 29,817	\$ 29,887	\$ (622)	\$ 29,265	\$ 29,265

Budget Narrative
Fiscal Year 2018

REVENUES

Interest-Investments (361001)

The interest is earned on available operating funds.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES - Field

Payroll-Village Gate Personnel (512017-53901)

This is for the payroll for the Village Gate employee

FICA Taxes (521001-53901)

Payroll taxes for employees.

Contracts-Gates (534140-53901)

The District has a contract with Metro Gates to maintain and repair the gates of the District's villages.

Communication-Telephone (541003-53901)

Telephone service and fax transmission expenditures at gates only.

R&M-Gate (546034-53901)

This is for the repairs and maintenance of the gates.

R&M-Sidewalks (546084-53901)

This budget line is to repair the sidewalk.

R&M-Roads (546139-53901)

This budget line is to repair the roadways.

R&M-Tree Removal (546907-53901)

This budget line is for tree removal services.

Miscellaneous-Assessment Collection Costs (549070-53901)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Budget Narrative
Fiscal Year 2018

EXPENDITURES – Field (continued)

Miscellaneous-Contingency (549900-53901)

This represents any miscellaneous contingency during the Fiscal Year.

Reserve – Roadways (568138-53901)

These are the reserves for the renewal and replacement of the assets and equipment around Colehaven.

Reserve - Sidewalks (568162-53901)

This budget line is to repair the sidewalk.

MEADOW POINTE II

Community Development District

General Fund 005 - Covina Key Fund

Summary of Revenues, Expenditures and Changes in Fund Balances Fiscal Year 2018 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2016	ADOPTED BUDGET FY 2017	ACTUAL THRU JUL-2017	PROJECTED AUG- SEP-2017	TOTAL PROJECTED FY 2017	ANNUAL BUDGET FY 2018
REVENUES						
Interest - Investments	\$ 527	\$ 400	\$ 831	\$ 29	\$ 860	\$ 500
Special Assmnts- Tax Collector	28,904	28,904	28,904	-	28,904	57,255
Special Assmnts- Discounts	(1,034)	(1,156)	(1,034)	-	(1,034)	(2,290)
TOTAL REVENUES	28,397	28,148	28,701	29	28,730	55,465
EXPENDITURES						
<i>Field</i>						
Payroll-Village Gate Personnel	717	750	777	155	932	750
FICA Taxes	55	57	59	12	71	57
Contracts-Gates	350	350	263	87	350	350
Communication - Telephone	426	460	97	22	119	120
R&M-Gate	1,510	6,300	6,750	-	6,750	6,300
R&M-Sidewalk	-	1	-	-	-	1
R&M-Roadways	-	1	-	-	-	27,218
R&M-Tree Removal	-	1	-	-	-	1
Misc-Assessmnt Collection Cost	471	578	558	-	558	918
Misc-Contingency	-	4,348	-	-	-	4,448
Reserve - Roadways	650	15,302	-	-	-	15,302
<i>Total Field</i>	4,179	28,148	8,504	276	8,780	55,465
TOTAL EXPENDITURES	4,179	28,148	8,504	276	8,780	55,465
Excess (deficiency) of revenues Over (under) expenditures	24,218	-	20,197	(247)	19,950	-
Net change in fund balance	24,218	-	20,197	(247)	19,950	-
FUND BALANCE, BEGINNING	134,083	158,301	158,301	-	158,301	178,251
FUND BALANCE, ENDING	\$ 158,301	\$ 158,301	\$ 178,498	\$ (247)	\$ 178,251	\$ 178,251

Budget Narrative
Fiscal Year 2018

REVENUES

Interest-Investments (361001)

The interest is earned on available operating funds.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES - Field

Payroll-Village Gate Personnel (512017-53901)

This is for the payroll for the Village Gate employee

FICA Taxes (521001-53901)

Payroll taxes for employees.

Contracts-Gates (534140-53901)

The District has a contract with Metro Gates to maintain and repair the gates of the District's villages.

Communication-Telephone (541003-53901)

Telephone service and fax transmission expenditures at gates only.

R&M-Gate (546034-53901)

This is for the repairs and maintenance of the gates.

R&M-Sidewalks (546084-53901)

This budget line is to repair the sidewalk.

R&M-Roads (546139-53901)

This budget line is to repair the roadways.

R&M-Tree Removal (546907-53901)

This budget line is for tree removal services.

Miscellaneous-Assessment Collection Costs (549070-53901)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Budget Narrative
Fiscal Year 2018

EXPENDITURES – Field (continued)

Miscellaneous-Contingency (549900-53901)

This represents any miscellaneous contingency during the Fiscal Year.

Reserve – Roadways (568138-53901)

These are the reserves for the renewal and replacement of the assets and equipment around Covina Key.

MEADOW POINTE II

Community Development District

General Fund 006 - Glenham Fund

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2018 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2016	ADOPTED BUDGET FY 2017	ACTUAL THRU JUL-2017	PROJECTED AUG- SEP-2017	TOTAL PROJECTED FY 2017	ANNUAL BUDGET FY 2018
REVENUES						
Interest - Investments	\$ 69	\$ 100	\$ 97	\$ 13	\$ 110	\$ 100
Special Assmnts- Tax Collector	8,606	8,884	8,884	-	8,884	27,050
Special Assmnts- CDD Collected	278	-	-	-	-	-
Special Assmnts- Discounts	(325)	(355)	(318)	-	(318)	(1,082)
TOTAL REVENUES	8,628	8,629	8,663	13	8,676	26,068
EXPENDITURES						
<i>Field</i>						
Payroll-Village Gate Personnel	674	750	639	128	767	750
FICA Taxes	52	57	49	10	59	57
Contracts-Gates	350	350	263	87	350	350
Communication - Telephone	476	460	396	78	474	468
R&M-Gate	915	1,600	1,245	355	1,600	1,600
R&M-Sidewalk	-	1	6,450	-	6,450	1
R&M-Roadways	-	1	-	-	-	17,077
R&M-Tree Removal	-	1	-	-	-	1
Misc-Assessmnt Collection Cost	143	178	171	-	171	541
Misc-Contingency	-	809	-	-	-	801
Reserve - Roadways	-	4,020	-	-	-	4,020
Reserve - Sidewalks	14,375	402	-	-	-	402
Total Field	16,985	8,629	9,213	658	9,871	26,068
TOTAL EXPENDITURES	16,985	8,629	9,213	658	9,871	26,068
Excess (deficiency) of revenues						
Over (under) expenditures	(8,357)	-	(550)	(645)	(1,195)	-
Net change in fund balance	(8,357)	-	(550)	(645)	(1,195)	-
FUND BALANCE, BEGINNING	23,316	14,959	14,959	-	14,959	13,764
FUND BALANCE, ENDING	\$ 14,959	\$ 14,959	\$ 14,409	\$ (645)	\$ 13,764	\$ 13,764

Budget Narrative
Fiscal Year 2018

REVENUES

Interest-Investments (361001)

The interest is earned on available operating funds.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES - Field

Payroll-Village Gate Personnel (512017-53901)

This is for the payroll for the Village Gate employee

FICA Taxes (521001-53901)

Payroll taxes for employees.

Contracts-Gates (534140-53901)

The District has a contract with Metro Gates to maintain and repair the gates of the District's villages.

Communication-Telephone (541003-53901)

Telephone service and fax transmission expenditures at gates only.

R&M-Gate (546034-53901)

This is for the repairs and maintenance of the gates.

R&M-Sidewalks (546084-53901)

This budget line is to repair the sidewalk.

R&M-Roads (546139-53901)

This budget line is to repair the roadways.

R&M-Tree Removal (546907-53901)

This budget line is for tree removal services.

Miscellaneous-Assessment Collection Costs (549070-53901)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Budget Narrative
Fiscal Year 2018

EXPENDITURES – Field (continued)

Miscellaneous-Contingency (549900-53901)

This represents any miscellaneous contingency during the Fiscal Year.

Reserve – Roadways (568138-53901)

These are the reserves for the renewal and replacement of the assets and equipment around Glenham.

Reserve - Sidewalks (568162-53901)

This budget line is to repair the sidewalk.

MEADOW POINTE II

Community Development District

General Fund 007 - Iverson Fund

Summary of Revenues, Expenditures and Changes in Fund Balances Fiscal Year 2018 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2016	ADOPTED BUDGET FY 2017	ACTUAL THRU JUL-2017	PROJECTED AUG- SEP-2017	TOTAL PROJECTED FY 2017	ANNUAL BUDGET FY 2018
REVENUES						
Interest - Investments	\$ 375	\$ 400	\$ 405	\$ 15	\$ 420	\$ 400
Special Assmnts- Tax Collector	24,752	24,752	24,752	-	24,752	73,008
Special Assmnts- Discounts	(885)	(990)	(886)	-	(886)	(2,920)
TOTAL REVENUES	24,242	24,162	24,271	15	24,286	70,488
EXPENDITURES						
<i>Field</i>						
Payroll-Village Gate Personnel	686	750	719	144	863	750
FICA Taxes	52	57	55	11	66	57
Contracts-Gates	350	350	263	87	350	350
Communication - Telephone	426	460	97	22	119	120
R&M-Gate	3,480	2,300	1,135	1,165	2,300	2,300
R&M-Sidewalk	-	1	4,350	-	4,350	1
R&M-Roadways	-	1	-	-	-	45,362
R&M-Tree Removal	-	1	-	-	-	1
Misc-Assessmnt Collection Cost	404	495	477	-	477	1,460
Misc-Contingency	-	4,368	-	-	-	4,708
Reserve - Roadways	-	13,981	-	-	-	13,981
Reserve - Sidewalks	61,875	1,398	-	-	-	1,398
Total Field	67,273	24,162	7,096	1,429	8,525	70,488
TOTAL EXPENDITURES	67,273	24,162	7,096	1,429	8,525	70,488
Excess (deficiency) of revenues Over (under) expenditures	(43,031)	-	17,175	(1,414)	15,761	-
Net change in fund balance	(43,031)	-	17,175	(1,414)	15,761	-
FUND BALANCE, BEGINNING	112,135	69,104	69,104	-	69,104	84,865
FUND BALANCE, ENDING	\$ 69,104	\$ 69,104	\$ 86,279	\$ (1,414)	\$ 84,865	\$ 84,865

Budget Narrative
Fiscal Year 2018

REVENUES

Interest-Investments (361001)

The interest is earned on available operating funds.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES - Field

Payroll-Village Gate Personnel (512017-53901)

This is for the payroll for the Village Gate employee

FICA Taxes (521001-53901)

Payroll taxes for employees.

Contracts-Gates (534140-53901)

The District has a contract with Metro Gates to maintain and repair the gates of the District's villages.

Communication-Telephone (541003-53901)

Telephone service and fax transmission expenditures at gates only.

R&M-Gate (546034-53901)

This is for the repairs and maintenance of the gates.

R&M-Sidewalks (546084-53901)

This budget line is to repair the sidewalk.

R&M-Roads (546139-53901)

This budget line is to repair the roadways.

R&M-Tree Removal (546907-53901)

This budget line is for tree removal services.

Miscellaneous-Assessment Collection Costs (549070-53901)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Budget Narrative
Fiscal Year 2018

EXPENDITURES – Field (continued)

Miscellaneous-Contingency (549900-53901)

This represents any miscellaneous contingency during the Fiscal Year.

Reserve – Roadways (568138-53901)

These are the reserves for the renewal and replacement of the assets and equipment around Iverson.

Reserve - Sidewalks (568162-53901)

This budget line is to repair the sidewalk.

MEADOW POINTE II

Community Development District

General Fund 008 - Lettingwell Fund

Summary of Revenues, Expenditures and Changes in Fund Balances Fiscal Year 2018 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2016	ADOPTED BUDGET FY 2017	ACTUAL THRU JUL-2017	PROJECTED AUG- SEP-2017	TOTAL PROJECTED FY 2017	ANNUAL BUDGET FY 2018
REVENUES						
Interest - Investments	\$ 83	\$ 100	\$ 145	\$ 25	\$ 170	\$ 100
Special Assmnts- Tax Collector	11,694	11,694	11,694	-	11,694	37,236
Special Assmnts- Discounts	(418)	(468)	(418)	-	(418)	(1,489)
TOTAL REVENUES	11,359	11,326	11,421	25	11,446	35,847
EXPENDITURES						
<i>Field</i>						
Payroll-Village Gate Personnel	625	750	592	118	710	750
FICA Taxes	48	57	45	9	54	57
Contracts-Gates	350	350	263	87	350	350
Communication - Telephone	476	575	396	22	418	120
R&M-Gate	705	1,550	730	820	1,550	1,550
R&M-Sidewalk	-	1	14,100	-	14,100	1
R&M-Roadways	-	1	-	-	-	24,011
R&M-Tree Removal	-	1	-	-	-	1
Misc-Assessmnt Collection Cost	191	234	225	-	225	745
Misc-Contingency	-	1,294	-	-	-	1,749
Reserve - Roadways	7,988	3,966	-	-	-	3,966
Reserve - Sidewalks	6,371	2,547	-	-	-	2,547
Total Field	16,754	11,326	16,351	1,056	17,407	35,847
TOTAL EXPENDITURES	16,754	11,326	16,351	1,056	17,407	35,847
Excess (deficiency) of revenues Over (under) expenditures	(5,395)	-	(4,930)	(1,031)	(5,961)	-
Net change in fund balance	(5,395)	-	(4,930)	(1,031)	(5,961)	-
FUND BALANCE, BEGINNING	28,994	23,599	23,599	-	23,599	17,638
FUND BALANCE, ENDING	\$ 23,599	\$ 23,599	\$ 18,669	\$ (1,031)	\$ 17,638	\$ 17,638

Budget Narrative
Fiscal Year 2018

REVENUES

Interest-Investments (361001)

The interest is earned on available operating funds.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES - Field

Payroll-Village Gate Personnel (512017-53901)

This is for the payroll for the Village Gate employee

FICA Taxes (521001-53901)

Payroll taxes for employees.

Contracts-Gates (534140-53901)

The District has a contract with Metro Gates to maintain and repair the gates of the District's villages.

Communication-Telephone (541003-53901)

Telephone service and fax transmission expenditures at gates only.

R&M-Gate (546034-53901)

This is for the repairs and maintenance of the gates.

R&M-Sidewalks (546084-53901)

This budget line is to repair the sidewalk.

R&M-Roads (546139-53901)

This budget line is to repair the roadways.

R&M-Tree Removal (546907-53901)

This budget line is for tree removal services.

Miscellaneous-Assessment Collection Costs (549070-53901)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Budget Narrative
Fiscal Year 2018

EXPENDITURES – Field (continued)

Miscellaneous-Contingency (549900-53901)

This represents any miscellaneous contingency during the Fiscal Year.

Reserve – Roadways (568138-53901)

These are the reserves for the renewal and replacement of the assets and equipment around Lettingwell.

Reserve - Sidewalks (568162-53901)

This budget line is to repair the sidewalk.

MEADOW POINTE II

Community Development District

General Fund 009 - Longleaf Fund

Summary of Revenues, Expenditures and Changes in Fund Balances Fiscal Year 2018 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2016	ADOPTED BUDGET FY 2017	ACTUAL THRU JUL-2017	PROJECTED AUG- SEP-2017	TOTAL PROJECTED FY 2017	ANNUAL BUDGET FY 2018
REVENUES						
Interest - Investments	\$ 365	\$ 300	\$ 596	\$ 34	\$ 630	\$ 350
Special Assmnts- Tax Collector	31,073	31,073	31,073	-	31,073	96,411
Special Assmnts- Discounts	(1,111)	(1,243)	(1,112)	-	(1,112)	(3,856)
TOTAL REVENUES	30,327	30,130	30,557	34	30,591	92,905
EXPENDITURES						
<i>Field</i>						
Payroll-Village Gate Personnel	660	750	697	139	836	750
FICA Taxes	51	57	53	11	64	57
Contracts-Gates	490	490	368	122	490	490
Communication - Telephone	426	460	97	22	119	120
R&M-Gate	1,737	6,000	4,515	-	4,515	6,000
R&M-Sidewalk	-	1	22,725	-	22,725	1
R&M-Roadways	-	1	-	-	-	61,419
R&M-Tree Removal	-	1	-	-	-	1
Misc-Assessmnt Collection Cost	507	621	599	-	599	1,928
Misc-Contingency	-	5,326	-	-	-	5,716
Reserve - Roadways	-	9,930	-	-	-	9,930
Reserve - Sidewalks	10,825	6,493	-	-	-	6,493
Total Field	14,696	30,130	29,054	294	29,348	92,905
TOTAL EXPENDITURES	14,696	30,130	29,054	294	29,348	92,905
Excess (deficiency) of revenues Over (under) expenditures	15,631	-	1,503	(260)	1,243	-
Net change in fund balance	15,631	-	1,503	(260)	1,243	-
FUND BALANCE, BEGINNING	91,336	106,967	106,967	-	106,967	108,210
FUND BALANCE, ENDING	\$ 106,967	\$ 106,967	\$ 108,470	\$ (260)	\$ 108,210	\$ 108,210

Budget Narrative
Fiscal Year 2018

REVENUES

Interest-Investments (361001)

The interest is earned on available operating funds.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES - Field

Payroll-Village Gate Personnel (512017-53901)

This is for the payroll for the Village Gate employee

FICA Taxes (521001-53901)

Payroll taxes for employees.

Contracts-Gates (534140-53901)

The District has a contract with Metro Gates to maintain and repair the gates of the District's villages.

Communication-Telephone (541003-53901)

Telephone service and fax transmission expenditures at gates only.

R&M-Gate (546034-53901)

This is for the repairs and maintenance of the gates.

R&M-Sidewalks (546084-53901)

This budget line is to repair the sidewalk.

R&M-Roads (546139-53901)

This budget line is to repair the roadways.

R&M-Tree Removal (546907-53901)

This budget line is for tree removal services.

Miscellaneous-Assessment Collection Costs (549070-53901)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Budget Narrative
Fiscal Year 2018

EXPENDITURES – Field (continued)

Miscellaneous-Contingency (549900-53901)

This represents any miscellaneous contingency during the Fiscal Year.

Reserve – Roadways (568138-53901)

These are the reserves for the renewal and replacement of the assets and equipment around Longleaf.

Reserve - Sidewalks (568162-53901)

This budget line is to repair the sidewalk.

MEADOW POINTE II

Community Development District

General Fund 010 - Manor Isle Fund

Summary of Revenues, Expenditures and Changes in Fund Balances Fiscal Year 2018 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2016	ADOPTED BUDGET FY 2017	ACTUAL THRU JUL-2017	PROJECTED AUG- SEP-2017	TOTAL PROJECTED FY 2017	ANNUAL BUDGET FY 2018
REVENUES						
Interest - Investments	\$ 245	\$ 230	\$ 381	\$ 49	\$ 430	\$ 250
Special Assmnts- Tax Collector	16,213	16,211	16,211	-	16,211	38,068
Special Assmnts- Discounts	(580)	(648)	(580)	-	(580)	(1,523)
TOTAL REVENUES	15,878	15,793	16,012	49	16,061	36,795
EXPENDITURES						
<i>Field</i>						
Payroll-Village Gate Personnel	643	750	603	121	724	750
FICA Taxes	49	57	46	9	55	57
Contracts-Gates	350	350	263	87	350	350
Communication - Telephone	427	460	97	22	119	120
R&M-Gate	-	1,750	1,450	300	1,750	1,750
R&M-Sidewalk	-	1	-	-	-	1
R&M-Roadways	-	1	-	-	-	20,546
R&M-Tree Removal	-	1	-	-	-	1
Misc-Assessmnt Collection Cost	263	324	313	-	313	761
Misc-Contingency	-	4,555	-	-	-	4,915
Reserve - Roadways	-	6,858	-	-	-	6,858
Reserve - Sidewalks	9,475	686	-	-	-	686
Total Field	11,207	15,793	2,772	539	3,311	36,795
TOTAL EXPENDITURES	11,207	15,793	2,772	539	3,311	36,795
Excess (deficiency) of revenues Over (under) expenditures	4,671	-	13,240	(490)	12,750	-
Net change in fund balance	4,671	-	13,240	(490)	12,750	-
FUND BALANCE, BEGINNING	65,834	70,505	70,505	-	70,505	83,255
FUND BALANCE, ENDING	\$ 70,505	\$ 70,505	\$ 83,745	\$ (490)	\$ 83,255	\$ 83,255

Budget Narrative
Fiscal Year 2018

REVENUES

Interest-Investments (361001)

The interest is earned on available operating funds.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES - Field

Payroll-Village Gate Personnel (512017-53901)

This is for the payroll for the Village Gate employee

FICA Taxes (521001-53901)

Payroll taxes for employees.

Contracts-Gates (534140-53901)

The District has a contract with Metro Gates to maintain and repair the gates of the District's villages.

Communication-Telephone (541003-53901)

Telephone service and fax transmission expenditures at gates only.

R&M-Gate (546034-53901)

This is for the repairs and maintenance of the gates.

R&M-Sidewalks (546084-53901)

This budget line is to repair the sidewalk.

R&M-Roads (546139-53901)

This budget line is to repair the roadways.

R&M-Tree Removal (546907-53901)

This budget line is for tree removal services.

Miscellaneous-Assessment Collection Costs (549070-53901)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Budget Narrative
Fiscal Year 2018

EXPENDITURES – Field (continued)

Miscellaneous-Contingency (549900-53901)

This represents any miscellaneous contingency during the Fiscal Year.

Reserve – Roadways (568138-53901)

These are the reserves for the renewal and replacement of the assets and equipment around Manor Isle.

Reserve - Sidewalks (568162-53901)

This budget line is to repair the sidewalk.

MEADOW POINTE II

Community Development District

General Fund 011 - Sedgwick Fund

Summary of Revenues, Expenditures and Changes in Fund Balances Fiscal Year 2018 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2016	ADOPTED BUDGET FY 2017	ACTUAL THRU JUL-2017	PROJECTED AUG- SEP-2017	TOTAL PROJECTED FY 2017	ANNUAL BUDGET FY 2018
REVENUES						
Interest - Investments	\$ 447	\$ 400	\$ 684	\$ 36	\$ 720	\$ 400
Special Assmnts- Tax Collector	20,615	20,615	20,615	-	20,615	42,648
Special Assmnts- Discounts	(737)	(825)	(738)	-	(738)	(1,706)
TOTAL REVENUES	20,325	20,190	20,561	36	20,597	41,342
EXPENDITURES						
<i>Field</i>						
Payroll-Village Gate Personnel	643	750	607	121	728	750
FICA Taxes	49	57	46	9	55	57
Contracts-Gates	350	350	263	87	350	350
Communication - Telephone	426	460	97	22	119	120
R&M-Gate	3,403	1,700	3,830	-	3,830	1,700
R&M-Sidewalk	-	1	5,100	-	5,100	1
R&M-Roadways	-	1	-	-	-	20,712
R&M-Tree Removal	-	1	-	-	-	1
Misc-Assessmnt Collection Cost	336	412	398	-	398	853
Misc-Contingency	-	3,094	-	-	-	3,434
Reserve - Roadways	-	9,804	-	-	-	9,804
Reserve - Sidewalks	-	3,560	-	-	-	3,560
Total Field	5,207	20,190	10,341	240	10,581	41,342
TOTAL EXPENDITURES	5,207	20,190	10,341	240	10,581	41,342
Excess (deficiency) of revenues Over (under) expenditures	15,118	-	10,220	(204)	10,016	-
Net change in fund balance	15,118	-	10,220	(204)	10,016	-
FUND BALANCE, BEGINNING	117,971	133,089	133,089	-	133,089	143,105
FUND BALANCE, ENDING	\$ 133,089	\$ 133,089	\$ 143,309	\$ (204)	\$ 143,105	\$ 143,105

Budget Narrative
Fiscal Year 2018

REVENUES

Interest-Investments (361001)

The interest is earned on available operating funds.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES - Field

Payroll-Village Gate Personnel (512017-53901)

This is for the payroll for the Village Gate employee

FICA Taxes (521001-53901)

Payroll taxes for employees.

Contracts-Gates (534140-53901)

The District has a contract with Metro Gates to maintain and repair the gates of the District's villages.

Communication-Telephone (541003-53901)

Telephone service and fax transmission expenditures at gates only.

R&M-Gate (546034-53901)

This is for the repairs and maintenance of the gates.

R&M-Sidewalks (546084-53901)

This budget line is to repair the sidewalk.

R&M-Roads (546139-53901)

This budget line is to repair the roadways.

R&M-Tree Removal (546907-53901)

This budget line is for tree removal services.

Miscellaneous-Assessment Collection Costs (549070-53901)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Budget Narrative
Fiscal Year 2018

EXPENDITURES – Field (continued)

Miscellaneous-Contingency (549900-53901)

This represents any miscellaneous contingency during the Fiscal Year.

Reserve – Roadways (568138-53901)

These are the reserves for the renewal and replacement of the assets and equipment around Sedgwick.

Reserve - Sidewalks (568162-53901)

This budget line is to repair the sidewalk.

MEADOW POINTE II

Community Development District

General Fund 012 - Tullamore Fund

Summary of Revenues, Expenditures and Changes in Fund Balances Fiscal Year 2018 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2016	ADOPTED BUDGET FY 2017	ACTUAL THRU JUL-2017	PROJECTED AUG- SEP-2017	TOTAL PROJECTED FY 2017	ANNUAL BUDGET FY 2018
REVENUES						
Interest - Investments	\$ 312	\$ 260	\$ 518	\$ 62	\$ 580	\$ 300
Special Assmnts- Tax Collector	22,750	22,750	22,750	-	22,750	44,953
Special Assmnts- Discounts	(814)	(910)	(814)	-	(814)	(1,798)
TOTAL REVENUES	22,248	22,100	22,454	62	22,516	43,455
EXPENDITURES						
<i>Field</i>						
Payroll-Village Gate Personnel	638	750	608	122	730	750
FICA Taxes	49	57	47	9	56	57
Contracts-Gates	350	350	263	87	350	350
Communication - Telephone	426	460	97	22	119	120
R&M-Gate	70	6,500	240	6,260	6,500	6,500
R&M-Sidewalk	-	1	-	-	-	1
R&M-Roadways	-	1	-	-	-	20,872
R&M-Tree Removal	-	1	-	-	-	1
Misc-Assessmnt Collection Cost	371	455	439	-	439	899
Misc-Contingency	-	3,302	-	-	-	3,682
Reserve - Roadways	-	6,930	-	-	-	6,930
Reserve - Sidewalks	-	3,293	-	-	-	3,293
Total Field	1,904	22,100	1,694	6,500	8,194	43,455
TOTAL EXPENDITURES	1,904	22,100	1,694	6,500	8,194	43,455
Excess (deficiency) of revenues Over (under) expenditures	20,344	-	20,760	(6,438)	14,322	-
Net change in fund balance	20,344	-	20,760	(6,438)	14,322	-
FUND BALANCE, BEGINNING	74,014	94,358	94,358	-	94,358	108,680
FUND BALANCE, ENDING	\$ 94,358	\$ 94,358	\$ 115,118	\$ (6,438)	\$ 108,680	\$ 108,680

Budget Narrative
Fiscal Year 2018

REVENUES

Interest-Investments (361001)

The interest is earned on available operating funds.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES - Field

Payroll-Village Gate Personnel (512017-53901)

This is for the payroll for the Village Gate employee

FICA Taxes (521001-53901)

Payroll taxes for employees.

Contracts-Gates (534140-53901)

The District has a contract with Metro Gates to maintain and repair the gates of the District's villages.

Communication-Telephone (541003-53901)

Telephone service and fax transmission expenditures at gates only.

R&M-Gate (546034-53901)

This is for the repairs and maintenance of the gates.

R&M-Sidewalks (546084-53901)

This budget line is to repair the sidewalk.

R&M-Roads (546139-53901)

This budget line is to repair the roadways.

R&M-Tree Removal (546907-53901)

This budget line is for tree removal services.

Miscellaneous-Assessment Collection Costs (549070-53901)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Budget Narrative
Fiscal Year 2018

EXPENDITURES – Field (continued)

Miscellaneous-Contingency (549900-53901)

This represents any miscellaneous contingency during the Fiscal Year.

Reserve – Roadways (568138-53901)

These are the reserves for the renewal and replacement of the assets and equipment around Tullamore.

Reserve - Sidewalks (568162-53901)

This budget line is to repair the sidewalk.

MEADOW POINTE II

Community Development District

General Fund 013 - Vermillion Fund

Summary of Revenues, Expenditures and Changes in Fund Balances Fiscal Year 2018 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2016	ADOPTED BUDGET FY 2017	ACTUAL THRU JUL-2017	PROJECTED AUG- SEP-2017	TOTAL PROJECTED FY 2017	ANNUAL BUDGET FY 2018
REVENUES						
Interest - Investments	\$ 418	\$ 370	\$ 655	\$ 45	\$ 700	\$ 400
Special Assmnts- Tax Collector	22,187	22,186	22,186	-	22,186	51,905
Special Assmnts- Discounts	(794)	(887)	(794)	-	(794)	(2,076)
TOTAL REVENUES	21,811	21,669	22,047	45	22,092	50,229
EXPENDITURES						
<i>Field</i>						
Payroll-Village Gate Personnel	704	750	592	118	710	750
FICA Taxes	54	57	45	9	54	57
Contracts-Gates	350	350	175	175	350	350
Communication - Telephone	426	460	97	22	119	120
R&M-Gate	1,230	1,300	1,470	-	1,470	1,300
R&M-Sidewalk	-	1	-	-	-	1
R&M-Roadways	-	1	-	-	-	27,937
R&M-Tree Removal	-	1	-	-	-	1
Misc-Assessmnt Collection Cost	362	444	428	-	428	1,038
Misc-Contingency	-	4,177	-	-	-	4,547
Reserve - Roadways	-	14,128	-	-	-	14,128
Total Field	3,126	21,669	2,807	324	3,131	50,229
TOTAL EXPENDITURES	3,126	21,669	2,807	324	3,131	50,229
Excess (deficiency) of revenues Over (under) expenditures	18,685	-	19,240	(279)	18,961	-
Net change in fund balance	18,685	-	19,240	(279)	18,961	-
FUND BALANCE, BEGINNING	106,206	124,891	124,891	-	124,891	143,852
FUND BALANCE, ENDING	\$ 124,891	\$ 124,891	\$ 144,131	\$ (279)	\$ 143,852	\$ 143,852

Budget Narrative
Fiscal Year 2018

REVENUES

Interest-Investments (361001)

The interest is earned on available operating funds.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES - Field

Payroll-Village Gate Personnel (512017-53901)

This is for the payroll for the Village Gate employee

FICA Taxes (521001-53901)

Payroll taxes for employees.

Contracts-Gates (534140-53901)

The District has a contract with Metro Gates to maintain and repair the gates of the District's villages.

Communication-Telephone (541003-53901)

Telephone service and fax transmission expenditures at gates only.

R&M-Gate (546034-53901)

This is for the repairs and maintenance of the gates.

R&M-Sidewalks (546084-53901)

This budget line is to repair the sidewalk.

R&M-Roads (546139-53901)

This budget line is to repair the roadways.

R&M-Tree Removal (546907-53901)

This budget line is for tree removal services.

Miscellaneous-Assessment Collection Costs (549070-53901)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Budget Narrative
Fiscal Year 2018

EXPENDITURES – Field (continued)

Miscellaneous-Contingency (549900-53901)

This represents any miscellaneous contingency during the Fiscal Year.

Reserve – Roadways (568138-53901)

These are the reserves for the renewal and replacement of the assets and equipment around Vermillion.

MEADOW POINTE II

Community Development District

General Fund 014 - Wrencrest Fund

Summary of Revenues, Expenditures and Changes in Fund Balances Fiscal Year 2018 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2016	ADOPTED BUDGET FY 2017	ACTUAL THRU JUL-2017	PROJECTED AUG- SEP-2017	TOTAL PROJECTED FY 2017	ANNUAL BUDGET FY 2018
REVENUES						
Interest - Investments	\$ 735	\$ 650	\$ 1,095	\$ 105	\$ 1,200	\$ 700
Special Assmnts- Tax Collector	40,108	40,107	40,107	-	40,107	111,923
Special Assmnts- Discounts	(1,435)	(1,604)	(1,435)	-	(1,435)	(4,477)
TOTAL REVENUES	39,408	39,153	39,767	105	39,872	108,146
EXPENDITURES						
<i>Field</i>						
Payroll-Village Gate Personnel	903	1,000	620	124	744	1,000
FICA Taxes	69	77	47	9	56	77
Contracts-Gates	350	350	263	87	350	350
Communication - Telephone	426	460	97	22	119	120
R&M-Gate	2,050	5,700	2,885	2,815	5,700	5,700
R&M-Sidewalk	-	1	2,850	-	2,850	1
R&M-Roadways	-	1	-	-	-	67,508
R&M-Tree Removal	-	1	-	-	-	1
Misc-Assessmnt Collection Cost	654	802	773	-	773	2,238
Misc-Contingency	-	6,944	-	-	-	7,334
Reserve - Roadways	-	21,652	-	-	-	21,652
Reserve - Sidewalks	20,309	2,165	-	-	-	2,165
Total Field	24,761	39,153	7,535	3,057	10,592	108,146
TOTAL EXPENDITURES	24,761	39,153	7,535	3,057	10,592	108,146
Excess (deficiency) of revenues Over (under) expenditures	14,647	-	32,232	(2,952)	29,280	-
Net change in fund balance	14,647	-	32,232	(2,952)	29,280	-
FUND BALANCE, BEGINNING	192,041	206,688	206,688	-	206,688	235,968
FUND BALANCE, ENDING	\$ 206,688	\$ 206,688	\$ 238,920	\$ (2,952)	\$ 235,968	\$ 235,968

Budget Narrative
Fiscal Year 2018

REVENUES

Interest-Investments (361001)

The interest is earned on available operating funds.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES - Field

Payroll-Village Gate Personnel (512017-53901)

This is for the payroll for the Village Gate employee

FICA Taxes (521001-53901)

Payroll taxes for employees.

Contracts-Gates (534140-53901)

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Miscellaneous-Assessment Collection Costs (549070-53901)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Budget Narrative
Fiscal Year 2018

EXPENDITURES – Field (continued)

Miscellaneous-Contingency (549900-53901)

This represents any miscellaneous contingency during the Fiscal Year.

Reserve – Roadways (568138-53901)

These are the reserves for the renewal and replacement of the assets and equipment around Wrencrest.

Reserve - Sidewalks (568162-53901)

This budget line is to repair the sidewalk.

MEADOW POINTE II

Community Development District

Village Reserves

Exhibit "C"

Allocation of Reserves - Villages

	003 Charlesworth	004 Colehaven	005 Covina Key	006 Glenham	007 Iverson	008 Lettingwell	009 Longleaf	010 Manor Isle	011 Sedgwick	012 Tullamore	013 Vermillion	014 Wrencrest
AVAILABLE FUNDS												
Beginning Fund Balance - Fiscal Year 2018	\$ 134,986	\$ 29,265	\$ 178,251	\$ 13,764	\$ 84,865	\$ 17,638	\$ 108,210	\$ 83,255	\$ 143,105	\$ 108,680	\$ 143,852	\$ 235,968
Net Change in Fund Balance - Fiscal Year 2018	-	-	-	-	-	-	-	-	-	-	-	-
Reserves - Fiscal Year 2018 Addition	21,298	7,966	15,302	4,422	15,379	6,513	16,423	7,544	13,364	10,223	14,128	23,817
Total Funds Available (Estimated) - 9/30/2016	156,284	37,231	193,553	18,186	100,244	24,151	124,633	90,799	156,469	118,903	157,980	259,785
ALLOCATION OF AVAILABLE FUNDS												
Assigned Fund Balance												
Operating Reserve - Operating Capital (1)	12,269	6,481	13,866	6,517	16,832	8,962	23,226	9,199	10,336	10,864	12,557	27,037
Reserves - Roadways Prior Years (2)	78,830	26,915	72,220	10,513	62,144	10,739	49,650	34,290	63,580	35,569	62,578	87,881
Reserves - Roadways FY 2018 (3)	17,216	6,779	15,302	4,020	13,981	3,966	9,930	6,858	9,804	6,930	14,128	21,652
Total Reserves-Roadways	96,046	33,694	87,522	14,533	76,125	14,705	59,580	41,148	73,384	42,499	76,706	109,533
Reserves - Sidwalks Prior Years (4)	3,414	-	3,293	-	-	-	-	-	3,560	5,372	1,936	-
Reserves - Sidwalks FY 2018 (5)	4,082	1,187	-	402	1,398	2,547	6,493	686	3,560	3,293	-	2,165
Total Reserves-Sidwalks	7,496	1,187	3,293	402	1,398	2,547	6,493	686	7,120	8,665	1,936	2,165
Subtotal	115,811	41,362	104,681	21,452	94,355	26,214	89,299	51,033	90,840	62,028	91,199	138,735
Total Allocation of Available Funds	115,811	41,362	104,681	21,452	94,355	26,214	89,299	51,033	90,840	62,028	91,199	138,735
Total Unassigned (undesignated) Cash	\$ 40,473	\$ (4,131)	\$ 88,871	\$ (3,266)	\$ 5,889	\$ (2,063)	\$ 35,334	\$ 39,766	\$ 65,630	\$ 56,875	\$ 66,780	\$ 121,050

Notes

- (1) Represents approximately 3 months of operating expenditures
- (2) Represents Reserves Roadways from prior years (reserves are updated ytd)
- (3) Represents Reserves Roadways for FY 2018 Budget
- (4) Represents Reserves Sidwalks from prior years (reserves are updated ytd)
- (5) Represents Reserves Sidwalks for FY 2018 Budget

Meadow Pointe II
Community Development District

Supporting Budget Schedules
Fiscal Year 2018

MEADOW POINTE II

Community Development District

All Funds

2018 vs 2017 ASSESSMENT MATRIX

Parcel Unit	Subdivision Name	Lot Size	Product Type	# Lots	Annual D/S	General Fund O&M	Garbage Pick Up	Assessments				Increase/ (Decrease)
								Gated Villages	Deed Rest. Enforcement	FY 2018 Total	FY 2017 Total	
9.1	Morningside	60'x110'	SF	77	\$0.00	\$1,016.69	\$111.76	\$0.00	\$38.14	\$1,166.59	\$1,458.86	-20.03%
9.2	Morningside	60'x110'	SF	63	\$0.00	\$1,016.69	\$111.76	\$0.00	\$38.14	\$1,166.59	\$1,458.86	-20.03%
9.3	Morningside	60'x110'	SF	56	\$0.00	\$1,016.69	\$111.76	\$0.00	\$38.14	\$1,166.59	\$1,458.86	-20.03%
10.1	Deer Run	65'x115'	SF	66	\$0.00	\$1,016.69	\$111.76	\$0.00	\$38.14	\$1,166.59	\$1,458.86	-20.03%
10.2	Deer Run	65'x115'	SF	51	\$0.00	\$1,016.69	\$111.76	\$0.00	\$38.14	\$1,166.59	\$1,458.86	-20.03%
10.3	Deer Run	65'x115'	SF	32	\$0.00	\$1,016.69	\$111.76	\$0.00	\$38.14	\$1,166.59	\$1,458.86	-20.03%
11.1	Manor Isle	80'x120'	SF	38	\$0.00	\$1,016.69	\$111.76	\$494.39	\$38.14	\$1,660.98	\$1,669.39	-0.50%
11.2	Manor Isle	80'x120'	SF	39	\$0.00	\$1,016.69	\$111.76	\$494.39	\$38.14	\$1,660.98	\$1,669.39	-0.50%
12.1	Longleaf	35'x110'	SVIL	124	\$0.00	\$1,016.69	\$111.76	\$438.23	\$0.00	\$1,566.69	\$1,575.10	-0.53%
12.2	Longleaf	35'x110'	SVIL	96	\$0.00	\$1,016.69	\$111.76	\$438.23	\$0.00	\$1,566.69	\$1,575.10	-0.53%
14.1	Covina Key	Townhome	TH	84	\$0.00	\$580.97	\$0.00	\$344.91	\$0.00	\$925.88	\$930.69	-0.52%
14.2	Covina Key	Townhome	TH	82	\$0.00	\$580.97	\$0.00	\$344.91	\$0.00	\$925.88	\$930.69	-0.52%
14.3	Anand Vihar	Multi Family	MF	168	\$0.00	\$338.90	\$0.00	\$0.00	\$0.00	\$338.90	\$442.10	-23.34%
14.4	Anand Vihar	Townhome	TH	123	\$0.00	\$580.97	\$0.00	\$0.00	\$0.00	\$580.97	\$756.57	-23.21%
15.1	Lettingwell	40'x110	SVIL	86	\$0.00	\$1,016.69	\$111.76	\$432.98	\$0.00	\$1,561.43	\$1,569.84	-0.54%
15.2	Glenham	40'x110	SVIL	64	\$0.00	\$1,016.69	\$111.76	\$422.66	\$38.14	\$1,589.25	\$1,597.67	-0.53%
16.1	Sedgwick	Townhome	TH	129	\$0.00	\$580.97	\$0.00	\$330.60	\$0.00	\$911.57	\$916.38	-0.52%
16.2	Vermillion	Townhome	TH	174	\$0.00	\$580.97	\$0.00	\$298.30	\$0.00	\$879.27	\$884.08	-0.54%
16.3	Charlesworth	Townhome	TH	118	\$0.00	\$580.97	\$0.00	\$430.14	\$0.00	\$1,011.10	\$1,015.91	-0.47%
16.4	Tullamore	Townhome	TH	130	\$0.00	\$580.97	\$0.00	\$345.79	\$0.00	\$926.76	\$931.57	-0.52%
17.1	Wrencrest	50'x110	SF	71	\$0.00	\$1,016.69	\$111.76	\$442.38	\$38.14	\$1,608.97	\$1,617.39	-0.52%
17.2	Wrencrest	50'x110	SF	102	\$0.00	\$1,016.69	\$111.76	\$442.38	\$38.14	\$1,608.97	\$1,617.39	-0.52%
17.3	Wrencrest	40'x110	SF	80	\$0.00	\$1,016.69	\$111.76	\$442.38	\$38.14	\$1,608.97	\$1,617.39	-0.52%
18.1	Iverson	60'x110'	SF	81	\$0.00	\$1,016.69	\$111.76	\$429.46	\$38.14	\$1,596.05	\$1,604.46	-0.52%
18.2	Iverson	60'x110'	SF	89	\$0.00	\$1,016.69	\$111.76	\$429.46	\$38.14	\$1,596.05	\$1,604.46	-0.52%
18.3	Colehaven	80'x120'	SF	51	\$0.00	\$1,016.69	\$111.76	\$526.86	\$38.14	\$1,693.45	\$1,701.86	-0.49%
ZCOM			ZCOM	6.5	\$0.00	\$20,333.85	\$0.00	\$0.00	\$0.00	\$20,333.85	\$25,379.99	-19.88%
Total				2280.5								

MEADOW POINTE II

Community Development District

All Funds

GENERAL FUND

TYPE	% ALLOC	UNITS/ ACRES	GROSS ASSMT	GROSS PER UNIT/ACRE
SF	46.38%	896	\$ 910,957	\$1,016.69
VILLA	19.15%	370	\$ 376,176	\$1,016.69
TH	24.84%	840	\$ 488,012	\$580.97
MF	2.90%	168	\$ 56,935	\$338.90
COMM	6.73%	7	\$ 132,170	\$20,333.85
	100.00%		\$1,964,250	

	FISCAL YEAR 2017	FISCAL YEAR 2018	Increase / (Decrease)
GROSS ASSESSMENT	\$1,583,597	\$1,964,250	
ASSMT PER UNIT			
SF	45.27%	\$806.00	\$1,016.69 26.14%
VILLA	18.57%	\$806.00	\$1,016.69 26.14%
TH	25.72%	\$460.57	\$580.97 26.14%
MF	3.91%	\$268.67	\$338.90 26.14%
COMM	6.52%	\$16,119.99	\$20,333.85 26.14%
	100.00%		

TRASH COLLECTION

	UNITS/ ACRES	FISCAL YEAR 2017	FISCAL YEAR 2018	Increase / (Decrease)
GROSS ASSESSMENT		139,085	141,489	
ASSMT PER UNIT <i>RESIDENTIAL</i>	1,266	\$109.86	\$111.76	1.73%

MEADOW POINTE II

Community Development District

All Funds

DEED RESTRICTION

	UNITS/ ACRES	FISCAL YEAR 2017	FISCAL YEAR 2018	Increase / (Decrease)
GROSS ASSESSMENT		\$24,000	\$36,612	
ASSMT PER UNIT <i>RESIDENTIAL</i>	960	\$25.00	\$38.14	52.55%

GATED VILLAGES

	SUBDIVISION	FUND	UNITS/ ACRES	GROSS ASSMT	GROSS PER UNIT/ACRE
SP 11	MANOR ISLES	010	77	38,068.00	\$494.39
SP 12	LONGLEAF	009	220	96,411.00	\$438.23
SP 14-1	COVINA KEY	005	166	57,255.00	\$344.91
SP 15-1	LETTINGWELL	008	86	37,236.00	\$432.98
SP 15-2	GLENHAM	006	64	27,050.00	\$422.66
SP 16-1	SEDWICK	011	129	42,648.00	\$330.60
SP 16-2	VERMILLION	013	174	51,905.00	\$298.30
SP 16-3A	CHARLESWORTH	003	118	50,756.00	\$430.14
SP 16-3B	TULLAMORE	012	130	44,953.00	\$345.79
SP 17	WRENCREST	014	253	111,923.00	\$442.38
SP 18-1, 2	IVERSON	007	170	73,008.00	\$429.46
SP 18-3	COLEHAVEN	004	51	26,870.00	\$526.86
Total			1,638.00	\$658,083	

	SUBDIVISION	FUND	FISCAL YEAR 2017	FISCAL YEAR 2018	Increase / (Decrease)
SP 11	MANOR ISLES	010	\$210.53	\$494.39	135%
SP 12	LONGLEAF	009	\$141.24	\$438.23	210%
SP 14-1	COVINA KEY	005	\$174.12	\$344.91	98%
SP 15-1	LETTINGWELL	008	\$135.98	\$432.98	218%
SP 15-2	GLENHAM	006	\$138.81	\$422.66	204%
SP 16-1	SEDWICK	011	\$159.81	\$330.60	107%
SP 16-2	VERMILLION	013	\$127.51	\$298.30	134%
SP 16-3A	CHARLESWORTH	003	\$259.34	\$430.14	66%
SP 16-3B	TULLAMORE	012	\$175.00	\$345.79	98%
SP 17	WRENCREST	014	\$158.53	\$442.38	179%
SP 18-1, 2	IVERSON	007	\$145.60	\$429.46	195%
SP 18-3	COLEHAVEN	004	\$243.00	\$526.86	117%

NOTE: The assessments provided on this page are based on preliminary numbers and are for review purposes only. The final assessments will be computed with the financial consultant.