

MEADOW POINTE II

Community Development District

Annual Operating and Debt Service Budget **Fiscal Year 2017**

Budget: Version 4 - Approved Tentative Budget
(Approved on 6/1/16)

Prepared by:



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Meadow Pointe II
Community Development District

Operating Budget
Fiscal Year 2017

MEADOW POINTE II

Community Development District

General Fund (001) Fund

Summary of Revenues, Expenditures and Changes in Fund Balances Fiscal Year 2017 Approved Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2015	BUDGET FY 2016	THRU APR-2016	MAY- SEP-2016	PROJECTED FY 2016	BUDGET FY 2017
REVENUES						
Interest - Investments	\$ 6,537	\$ 2,500	\$ 2,042	\$ 4,458	\$ 6,500	\$ 6,500
Garbage/Solid Waste Revenue	133,940	136,506	129,943	6,347	136,290	139,085
Interest - Tax Collector	287	-	40	-	40	-
Rents or Royalties	431	-	350	-	350	-
Special Assmnts- Tax Collector	1,548,209	1,587,604	1,511,102	57,338	1,568,440	1,583,597
Special Assmnts- Delinquent	-	-	207,139	-	207,139	-
Special Assmnts- CDD Collected	-	-	3,686	15,478	19,164	-
Special Assmnts- Discounts	(61,449)	(68,964)	30,400	-	30,400	(68,907)
Settlements	1,220	-	-	-	-	-
Sale of Surplus Equipment	-	-	1,015	-	1,015	-
Other Miscellaneous Revenues	3,987	2,000	3,960	1,040	5,000	4,000
Gate Bar Code/Remotes	4,938	2,000	3,754	1,246	5,000	4,000
TOTAL REVENUES	1,638,100	1,661,646	1,893,431	85,907	1,979,338	1,668,275

EXPENDITURES

Administrative

P/R-Board of Supervisors	23,600	24,000	14,000	10,000	24,000	24,000
FICA Taxes	1,805	1,836	1,071	765	1,836	1,836
ProfServ-Arbitrage Rebate	600	600	-	600	600	600
ProfServ-Dissemination Agent	1,000	1,000	1,000	-	1,000	1,000
ProfServ-Engineering	16,626	20,000	11,535	8,465	20,000	20,000
ProfServ-Legal Services	20,673	20,000	14,162	5,838	20,000	26,000
ProfServ-Mgmt Consulting Serv	64,091	64,091	40,405	23,686	64,091	64,091
ProfServ-Property Appraiser	150	150	150	-	150	150
ProfServ-Trustee	3,717	3,738	-	3,738	3,738	3,738
ProfServ-Web Site Maintenance	812	1,000	250	350	600	1,000
Auditing Services	4,200	4,200	4,200	-	4,200	4,200
Communication - Telephone	-	-	-	-	-	-
Postage and Freight	1,560	3,000	429	306	735	3,000
Insurance - General Liability	28,865	32,887	29,765	-	29,765	32,742
Printing and Binding	3,300	3,000	867	619	1,486	3,000
Legal Advertising	2,283	3,000	77	2,923	3,000	3,000
Miscellaneous Services	740	1,200	373	367	740	100
Misc-Assessmnt Collection Cost	26,546	31,752	35,077	1,147	36,224	31,672
Misc-Supervisor Expenses	176	1,000	-	200	200	1,000
Office Supplies	-	100	58	42	100	100
Annual District Filing Fee	225	175	175	-	175	175
Total Administrative	200,969	216,729	153,594	59,046	212,640	221,404

MEADOW POINTE II

Community Development District

General Fund (001) Fund

Summary of Revenues, Expenditures and Changes in Fund Balances Fiscal Year 2017 Approved Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2015	BUDGET FY 2016	THRU APR-2016	MAY- SEP-2016	PROJECTED FY 2016	BUDGET FY 2017
Field						
Contracts-Security Services	87,646	92,028	52,915	37,797	90,712	96,629
Contracts-Security Alarms	521	484	204	204	408	484
R&M-General	52,731	20,000	18,174	12,981	31,155	20,000
Misc-Animal Trapper	-	1,000	-	-	-	1,000
Misc-Contingency	-	11,000	-	-	-	11,000
Capital Outlay - Vehicle	21,946	-	-	-	-	-
Total Field	162,844	124,512	71,293	50,982	122,275	129,113
Landscape						
ProfServ-Landscape Architect	9,600	9,600	5,760	4,320	10,080	10,080
Contracts-Landscape	120,104	120,174	71,552	51,523	123,075	125,000
Contracts-Irrigation	13,608	13,608	7,938	5,670	13,608	13,608
R&M-Irrigation	10,340	12,000	1,449	8,551	10,000	12,000
R&M-Landscape Renovations	12,236	19,000	3,056	15,944	19,000	19,000
R&M-Mulch	15,400	15,400	15,400	-	15,400	15,400
R&M-Annuals	11,536	9,309	7,286	2,023	9,309	12,000
Total Landscape	192,824	199,091	112,441	88,031	200,472	207,088
Utilities						
Contracts-Solid Waste Services	125,873	128,316	74,818	53,501	128,319	130,740
Utility - General	9,044	14,000	4,205	5,795	10,000	14,000
Electricity - Streetlighting	191,999	200,000	111,684	79,774	191,458	200,000
Utility - Reclaimed Water	306	6,000	2,015	1,439	3,454	4,000
Misc-Property Taxes	2,714	2,750	3,036	-	3,036	3,300
Misc-Assessmnt Collection Cost	2,238	2,730	2,500	127	2,627	2,782
Total Utilities	332,174	353,796	198,258	140,637	338,895	354,822
Lakes and Ponds						
Contracts-Lakes	51,120	51,120	29,820	21,300	51,120	51,120
R&M-Mitigation	-	5,000	-	-	-	1,000
R&M-Ponds	40,000	60,000	17,506	42,494	60,000	60,000
Reserve - Ponds	10,947	20,000	-	-	-	5,000
Total Lakes and Ponds	102,067	136,120	47,326	63,794	111,120	117,120
Parks and Recreation - General						
ProfServ-Info Technology	13,322	9,000	4,971	3,551	8,522	15,000
Contracts-Pools	21,200	21,600	10,500	14,650	25,150	21,600
Communication - Telephone	4,488	7,000	2,617	1,463	4,080	5,000
Utility - General	1,128	1,250	658	470	1,128	1,300
Utility - Water & Sewer	5,008	7,000	1,049	3,951	5,000	5,000
Electricity - Rec Center	19,035	22,000	10,460	8,540	19,000	20,000
Lease - Copier	2,100	3,000	1,309	935	2,244	3,000
R&M-Clubhouse	12,226	25,000	10,732	7,666	18,398	25,000
R&M-Court Maintenance	14,132	5,000	5,083	(83)	5,000	5,000
R&M-Pools	3,906	5,000	398	4,602	5,000	5,000
R&M-Fitness Equipment	3,682	7,000	1,375	5,625	7,000	7,000

MEADOW POINTE II

Community Development District

General Fund (001) Fund

Summary of Revenues, Expenditures and Changes in Fund Balances Fiscal Year 2017 Approved Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2015	BUDGET FY 2016	THRU APR-2016	MAY- SEP-2016	PROJECTED FY 2016	BUDGET FY 2017
R&M-Playground	5,397	5,000	409	4,591	5,000	5,000
Misc-Clubhouse Activities	2,000	3,000	1,750	1,250	3,000	3,000
Misc-Contingency	28,815	10,000	509	9,491	10,000	10,000
Office Supplies	3,020	7,000	848	606	1,454	5,000
Op Supplies - General	18,026	20,000	10,295	9,705	20,000	20,000
Op Supplies - Fuel, Oil	4,628	5,000	1,627	3,373	5,000	5,000
Cleaning Supplies	1,965	5,000	899	1,101	2,000	2,500
Cap Outlay - Pool Furniture	-	2,500	-	-	-	1,500
Capital Outlay	-	15,000	-	-	-	-
Reserve - Renewal&Replacement	113,276	54,678	74,561	38,439	113,000	35,288
Total Parks and Recreation - General	277,354	240,028	140,050	119,925	259,975	200,188
Personnel						
Payroll-Maintenance	305,512	334,997	191,275	136,625	327,900	376,263
Payroll-Benefits	2,893	4,200	2,208	1,692	3,900	4,200
FICA Taxes	23,365	25,627	14,553	10,452	25,005	28,784
Workers' Compensation	11,984	12,646	10,545	3,449	13,994	15,393
Unemployment Compensation	46	2,000	-	2,000	2,000	2,000
ProfServ-Human Resources	900	900	525	375	900	900
Op Supplies - Uniforms	7,363	10,000	4,677	3,341	8,018	10,000
Subscriptions and Memberships	95	1,000	-	-	-	1,000
Total Personnel	352,158	391,370	223,783	157,933	381,716	438,540
TOTAL EXPENDITURES	1,620,390	1,661,646	946,745	680,348	1,627,093	1,668,275
Excess (deficiency) of revenues Over (under) expenditures	17,710	-	946,686	(594,441)	352,245	-
Net change in fund balance	17,710	-	946,686	(594,441)	352,245	-
FUND BALANCE, BEGINNING	992,567	1,010,277	1,010,277	-	1,010,277	1,362,522
FUND BALANCE, ENDING	\$ 1,010,277	\$ 1,010,277	\$ 1,956,963	\$ (594,441)	\$ 1,362,522	\$ 1,362,522

Exhibit "A"
Allocation of Fund Balances

AVAILABLE FUNDS

	<u>Amount</u>
Beginning Fund Balance - Fiscal Year 2017	\$ 1,362,522
Net Change in Fund Balance - Fiscal Year 2017	-
Reserves - Fiscal Year 2017 Addition	40,288
Total Funds Available (Estimated) - 9/30/2017	1,402,810

ALLOCATION OF AVAILABLE FUNDS

Nonspendable Fund Balance

Deposits		29,950
	Subtotal	<u>29,950</u>

Assigned Fund Balance

Operating Reserve - Operating Capital		417,069 ⁽¹⁾
Reserve - Ponds	249,053 ⁽²⁾	
Reserve - Ponds - FY 17	<u>5,000 ⁽³⁾</u>	<u>254,053</u>
Reserve - Renewal&Replacement	154,971 ⁽⁴⁾	-
Reserve - Renewal&Replacement - FY 17	<u>35,288 ⁽⁵⁾</u>	<u>190,259</u>
	Subtotal	<u>861,381</u>

Total Allocation of Available Funds	891,331
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Total Unassigned (undesignated) Cash	<u>\$ 511,479</u>
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Notes

- (1) Represents approximately 3 months of operating expenditures
- (2) Represents Reserve-Pond prior year
- (3) Represents Reserve-Pond from FY 2017
- (4) Represents Reserve-Renewal&Replacement priors years
- (5) Represents Reserve-Renewal&Replacement from FY 2017

Budget Narrative
Fiscal Year 2017

REVENUES

Interest-Investments (361001)

The District earns interest net of bank charges on available operating funds.

Garbage/Solid Waste Revenue (343400)

The District will levy a Non-Ad Valorem assessment on all the residential property (except Townhomes: Covina key, Vermillion, Charlesworth, Tullamore, Sedgwick and Wellington and Multi Family: Wellington) within the District in order to pay for the solid waste disposal during the Fiscal Year.

Rents or Royalties (362001)

The District receives amounts for rental of Clubhouse facilities.

Settlement Revenues (369300)

The District receives amounts related to legal settlements.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

Other Miscellaneous Revenues (369900)

The District receives amounts for advertising, and other miscellaneous items.

Gate Bar Code/Remotes (369940)

The District receives amounts for gate bar codes and gate remotes that operate the gates of the District.

EXPENDITURES - Administrative

P/R-Board of Supervisors (511001-51101)

Chapter 190 of the Florida Statutes allows for members of the Board of Supervisors to be compensated \$200 per meeting at which they are in attendance. The amount for the Fiscal Year is based upon all supervisors attending all of the meetings.

FICA Taxes (521001-51101)

Payroll taxes on Board of Supervisor's compensation. The budgeted amount for the fiscal year is calculated at 7.65% of the total Board of Supervisor's payroll expenditures.

Professional Services-Arbitrage (531002-51301)

The District has currently a contract with Grau & Associates an independent certified public accountant to annually calculate the District's Arbitrage Rebate Liability on the Series 2004 of Special Assessment Bonds. The amount is based on standard fees charged for this service.

Budget Narrative
Fiscal Year 2017

EXPENDITURES – Administrative (continued)

Professional Services-Dissemination Agent (531012-51301)

The District is required by the Security and Exchange Commission to comply with Rule 15c2-12(b) (5), which relates to additional reporting requirements for unrelated bond issues. The amount is based on a standard fee from Prager, Sealy & Co.

Professional Services-Engineering (531013-51501)

The District's engineer, Lighthouse Engineering, Inc., provides general engineering services to the District, i.e. attendance and preparation for monthly board meetings when requested, review of invoices and other specifically requested assignments.

Professional Services-Legal Services (531023-51401)

The District's attorney, Andy Cohen provides general legal services to the District, i.e., attendance and preparation for monthly Board meetings, review of contracts, review of agreements and resolutions and other research as directed or requested by the Board of Supervisors and the District Manager.

Professional Services-Management Consulting Services (531027-51301)

The District receives Management, Accounting, Assessment and Administrative services as part of a Management Agreement with Severn Trent Environmental Services, Inc. Also included are costs for Information Technology charges to process all of the District's financial activities, i.e. accounts payable, financial statements, budgets, etc., on a main frame computer owned by Severn Trent in accordance with the management contract and the charge for rentals. The budgeted amount for the fiscal year is based on the contracted fees outlined in Exhibit "A" of the Management Agreement, with no proposed increase over last year's fees.

Professional Services-Property Appraiser (531035-51301)

The Property Appraiser Mike Wells provides the District with a listing of the legal description of each property parcel within the District boundaries and the names and addresses of the owners of such property. The District reimburses the Property Appraiser for necessary administrative costs incurred to provide this service. The fiscal year budget for property appraiser costs is based on the Pasco County Flat Fee of \$150.

Professional Services-Trustee (531045-51301)

The District issued Series of Special Assessment Bonds that are deposited with US Bank N.A. to handle all trustee matters. The annual trustee fee is based on standard fees charged plus any out of pocket expenditures.

Professional Services-Web Site Maintenance (531094-51301)

The District pays to Mercerwebdesign.com for web hosting services for the District's web site.

Auditing Services (532002-51301)

The District is required to conduct an annual audit of its financial records by an Independent Certified Public Accounting Firm. The budgeted amount for the fiscal year is based on contracted fees with McDermitt Davis & Company, LLC.

Communication-Telephone (541003-51301)

The District is charged for Telephone and fax transmission expenditures.

Budget Narrative
Fiscal Year 2017

EXPENDITURES – Administrative (continued)

Postage and Freight (541006-51301)

This budget line is for actual postage and/or freight used for District mailings including agenda packages, vendor checks, mail notices and other correspondence.

Insurance-General Liability (545002-51301)

The District's General Liability & Public Officials Liability Insurance policy is with Public Risk Insurance Agency, Inc. They specialize in providing insurance coverage to governmental agencies. The budgeted amount allows for a projected increase in the premium.

Printing and Binding (54701-51301)

This budget line is for copies used in the preparation of agenda packages, required mailings, and other special projects.

Legal Advertising (548002-51301)

The District is required to advertise various notices for monthly Board meetings and other public hearings in a newspaper of general circulation. The newspaper is currently Media General.

Miscellaneous Services (549001-51301)

This includes any other miscellaneous expenses that may be incurred during the year.

Miscellaneous-Assessment Collection Costs (549070-51301)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Miscellaneous-Supervisor Expenses (549140-51301)

Any Supplies to be reimbursed from the Supervisors.

Office Supplies (551001-51301)

Any Supplies used for special projects.

Annual District Filing Fee (554007-51301)

The District is required to pay an annual fee of \$175 to the Department of Community Affairs.

EXPENDITURES – Field

Contracts-Security Services (534037-53901)

The District currently has a contract with Pasco Sheriff's Office to provide services to protect the District's assets.

Contracts-Security Alarms (534090-53901)

This budget line is for alarm monitoring fees from Devcon Security.

Budget Narrative
Fiscal Year 2017

EXPENDITURES – Field (continued)

R&M-General (546001-53901)

The District periodically implements needed repairs to ensure maintenance of the District's assets.

Miscellaneous-Animal Trapper (549130-53901)

The District will utilize funds for wild animal nuisance removal for field.

Miscellaneous-Contingency (549900-53901)

The District will utilize contingency funds as needed for unforeseen and/or emergency.

EXPENDITURES – Landscape

Professional Services-Landscape Architect (531022-53902)

The District currently has a contract with OLM, Inc., a landscape consultant to monitor the quality of the landscaping services.

Contracts-Landscape (534050-53902)

The District currently has a contract with LMP, Inc., a landscape firm to provide landscaping services for the District. The amount is based on a contracted amount throughout the year.

Contracts-Irrigation (534073-53902)

This is for the contract for Irrigation services with LMP, Inc., including monitoring and inspections of the irrigation system throughout the District

R&M-Irrigation (546041-53902)

The District currently engages LMP, Inc. for repairs and maintenance of the irrigation system to ensure proper operation and adequate water for District plantings.

R&M-Landscape Renovations (546051-53902)

The District currently engages LMP, Inc. to replace any landscapes within the District.

R&M-Mulch (546059-53902)

The District currently engages LMP, Inc. to replace any mulch within the District per contract.

R&M-Annuals (546140-53902)

The District currently engages LMP, Inc. replace any seasonal flowers/plants within the District per contract.

EXPENDITURES – Utilities

Contracts-Solid Waste Services (534039-53903)

The District currently has a contract with Waste Service of Florida, Inc. a solid waste firm for residential trash collection.

Utility – General (543001-53901)

The District pays Tampa Electric Co. for electricity usage for the District's gates, entries etc

Budget Narrative
Fiscal Year 2017

EXPENDITURES – Utilities (continued)

Electricity – Streetlights (543013-53903)

The District pays Tampa Electric Co. for electricity usage, rental and maintenance for District streetlights.

Utility – Reclaimed Water (543028-53903)

The District pays Pasco County Utilities for water irrigation usage for the District's facilities and assets.

Miscellaneous-Property Taxes (549044-53903)

The District pays Pasco County an annual Property Tax fee for storm water usage.

Miscellaneous-Assessment Collection Cost (549070-53903)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of solid waste assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated solid waste assessment collections.

EXPENDITURES – Lakes and Ponds

Contracts-Lake (534084-53917)

The District currently has a contract with American Ecosystems, a certified lake maintenance company to ensure the proper flow and function of the storm water.

R&M-Mitigation (546056-53917)

The District currently has a contract with Ecological Consultants, Inc., a mitigation company to ensure the proper flow and function of the storm water system.

R&M-Ponds (546073-53917)

Repairs and maintenance to ponds within the District.

Reserve- Ponds (568126-53901)

These are the reserves for maintaining the ponds of the District.

EXPENDITURES – Parks and Recreation

Professional Services-Information Technology (531020-57201)

This a contract with Digital Rescue for LAN, Server, Email, Software and Hardware support.

Contracts-Pools (534078-57201)

The District has a current contract with Finely Pool LLC for maintenance of the pool.

Budget Narrative
Fiscal Year 2017

EXPENDITURES – Parks and Recreation (continued)

Communication-Telephone (541003-57201)

The District pays for telephone and fax machine expenses for field services.

-Verizon Florida, Inc.

Utility-General (543001-57201)

The District pays the Waste Service of Florida for the removal of trash in the dumpster at the clubhouse.

Utility – Water & Sewer (543021-57201)

The District pays Pasco County Utilities for water & sewer usage for the District's facilities and assets.

Electric – Recreation Center (543040-57201)

The District pays Tampa Electric Co. for the clubhouse electricity and the Zap Cap lightning protection.

Lease – Copier (544008-57201)

This budget line is for the copier lease maintained from US Bank Equipment Finance.

R&M-Clubhouse (546015-57201)

This includes furniture, ID Cards, ID Printer Supplies, office supplies and security cameras for the Clubhouse.

R&M-Court Maintenance (546017-57201)

This budget line includes repairs and maintenance of the outdoor athletic courts.

R&M-Pools (546074-57201)

This budget line is for the repair of the pool and its equipment.

R&M-Fitness Equipment (546115-57201)

The District engages Phenomenal Exercise Equipment Service, Inc. for additions, replacements or repairs of Fitness Center equipments.

R&M-Playground (546326-57201)

This budget line is for items related to the children's playground and its upkeep.

Miscellaneous-Clubhouse Activities (549120-5701)

This represents any miscellaneous clubhouse activity expenditures during the Fiscal Year.

Miscellaneous-Contingency (549900-57201)

This represents any miscellaneous contingency expenditures during the Fiscal Year.

Office Supplies (551001-57201)

This represents any office supplies expenditures during the Fiscal Year.

Operating Supplies-General (552001-57201)

The District will provide necessary consumable supplies to operate District facilities. This budget line includes the pest control monthly service fees from Outsmart Pest Management, Inc.

Budget Narrative
Fiscal Year 2017

EXPENDITURES – Parks and Recreation (continued)

Operating Supplies-Fuel, Oil (552030-57201)

This budget line is for fuel of the District's tracks and mules.

Cleaning Supplies (552077-57201)

This represents any cleaning supplies expenditures during the Fiscal Year.

Capital Outlay-Pool Furniture (564020-57201)

The District will replace existing or purchase new pool furniture for District facilities.

Capital Outlay (564043-57201)

The District will replace existing equipment or purchase new equipment for District facilities.

Reserve-Renewal & Replacement (568130-57201)

These are the reserves for the renewal and replacement of the assets and equipment around the District.

EXPENDITURES – Personnel

Payroll-Maintenance (512006-57230)

Payroll for employees utilized in the field for operations and maintenance of District assets.

Payroll-Benefits (512010-57230)

The District pays AFLAC for benefits of the District's employees.

FICA Taxes (521001-57230)

Payroll taxes for employees.

Workers' Compensation (524001-57230)

The District has currently Bridgefield Employers Insurance Co. for Workers' compensation for the District's employees.

Unemployment compensation (525001-57230)

The District has to pay unemployment for employees that left the District and are unemployed.

ProfServ-Human Resources (531081-57230)

Anticipated cost of engaging a human resources firm to provide consulting services.

Operating Supplies-Uniforms (552028-57230)

This budget line is for monthly services from Armarak employee's uniform service.

Subscriptions and Memberships (554001-57230)

This budget line is for various membership fees incurred by the District.
-Sam's Club membership

MEADOW POINTE II

Community Development District

Deed Restriction Reinforcement Fund

Summary of Revenues, Expenditures and Changes in Fund Balances Fiscal Year 2017 Approved Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2015	ADOPTED BUDGET FY 2016	ACTUAL THRU APR-2016	PROJECTED MAY- SEP-2016	TOTAL PROJECTED FY 2016	ANNUAL BUDGET FY 2017
REVENUES						
Interest - Investments	\$ 411	\$ 300	\$ 139	\$ 261	\$ 400	\$ 400
Special Assmnts- Tax Collector	-	24,025	22,846	1,129	23,975	24,000
Special Assmnts- CDD Collected	-	-	25	25	50	-
Special Assmnts- Discounts	-	(961)	(872)	-	(872)	(960)
Settlements	14,103	5,000	9,472	-	9,472	5,000
TOTAL REVENUES	14,514	28,364	31,610	1,415	33,025	28,440
EXPENDITURES						
<i>Administrative</i>						
Payroll-Salaries	20,278	31,200	14,270	10,193	24,463	31,200
FICA Taxes	1,558	2,387	1,172	780	1,952	2,387
ProfServ-Legal Services	18,548	20,380	6,820	13,560	20,380	20,380
ProfServ-Mgmt Consulting Serv	2,100	2,100	1,225	875	2,100	2,100
Postage and Freight	4,079	5,000	968	4,032	5,000	5,000
Miscellaneous Services	2,933	-	209	2,791	3,000	-
Misc-Assessmnt Collection Cost	-	481	439	23	462	480
Office Supplies	1,132	1,000	526	474	1,000	1,000
Total Administrative	50,628	62,548	25,629	32,727	58,356	62,547
TOTAL EXPENDITURES	50,628	62,548	25,629	32,727	58,356	62,547
Excess (deficiency) of revenues Over (under) expenditures	(36,114)	(34,184)	5,981	(31,312)	(25,331)	(34,107)
OTHER FINANCING SOURCES (USES)						
Contribution to (Use of) Fund Balance	-	(34,184)	-	-	-	(34,107)
TOTAL OTHER SOURCES (USES)	-	(34,184)	-	-	-	(34,107)
Net change in fund balance	(36,114)	(34,184)	5,981	(31,312)	(25,331)	(34,107)
FUND BALANCE, BEGINNING	133,147	97,033	97,033	-	97,033	71,702
FUND BALANCE, ENDING	\$ 97,033	\$ 62,849	\$ 103,014	\$ (31,312)	\$ 71,702	\$ 37,595

Exhibit "B"
Allocation of Fund Balances

AVAILABLE FUNDS

	<u>Amount</u>
Beginning Fund Balance - Fiscal Year 2017	\$ 71,702
Net Change in Fund Balance - Fiscal Year 2017	(34,107)
Reserves - Fiscal Year 2017 Addition	-
Total Funds Available (Estimated) - 9/30/16	37,595

ALLOCATION OF AVAILABLE FUNDS

Assigned Fund Balance

Operating Reserve - Operating Capital 15,637 ⁽¹⁾

Subtotal 15,637

Total Allocation of Available Funds 26,871

Total Unassigned (undesignated) Cash \$ 10,724

Notes

(1) Represents approximately 3 months of operating expenditures

Budget Narrative
Fiscal Year 2017

REVENUES

Interest-Investments (361001)

The interest is earned on available operating funds.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

Settlements (369300)

The District receives amounts for settlements on Deed Restriction violations.

EXPENDITURES - Administrative

Payroll-Salaried (512001-51301)

This is for the payroll for the Deed Restriction employee.

Professional Services-Legal Services (531023-51401)

The District's Attorney provides general legal services and legal services to the District regarding deed restriction violations including but not limited to notices to owners, attendance of pre-suit mediation, liens and collections of settlements.

Professional Services-Management Consulting Services (531027-51301)

The District receives Management, Accounting, Assessment and Administrative services as part of a Management Agreement with Severn Trent Environmental Services, Inc. Also included are costs for Information Technology charges to process all of the District's financial activities, i.e. accounts payable, financial statements, budgets, etc., on a main frame computer owned by Severn Trent in accordance with the management contract and the charge for rentals. The budgeted amount for the fiscal year is based on the contracted fees outlined in Exhibit "A" of the Management Agreement, with no proposed increase over last year's fees.

Miscellaneous-Assessment Collection Costs (549070-51301)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Postage and Freight (541006-51301)

This budget line is for actual postage and/or freight related to the deed matters.

Office Supplies (551001-51301)

Supplies used in the required mailings and other special projects.

MEADOW POINTE II

Community Development District

General Fund 003 - Charlesworth Fund

Summary of Revenues, Expenditures and Changes in Fund Balances Fiscal Year 2017 Approved Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2015	ADOPTED BUDGET FY 2016	ACTUAL THRU APR-2016	PROJECTED MAY- SEP-2016	TOTAL PROJECTED FY 2016	ANNUAL BUDGET FY 2017
REVENUES						
Interest - Investments	\$ 291	\$ 180	\$ 140	\$ 196	\$ 336	\$ 180
Special Assmnts- Tax Collector	28,092	30,602	29,103	224	29,327	30,602
Special Assmnts- CDD Collected	-	-	765	510	1,275	-
Special Assmnts- Discounts	(1,002)	(1,224)	(1,133)	-	(1,133)	(1,224)
TOTAL REVENUES	27,381	29,558	28,875	930	29,805	29,558
EXPENDITURES						
<i>Field</i>						
Payroll-Village Gate Personnel	575	1,383	433	309	742	750
FICA Taxes	44	106	33	24	57	57
Contracts-Gates	490	490	245	245	490	490
Communication - Telephone	470	460	281	179	460	460
R&M-Gate	564	3,000	70	2,930	3,000	3,000
R&M-Sidewalk	-	1	-	-	-	1
R&M-Roadways	-	1	-	-	-	1
R&M-Tree Removal	-	1	-	-	-	1
Misc-Assessmnt Collection Cost	469	612	560	4	564	612
Misc-Contingency	-	2,206	-	-	-	2,888
Reserve - Roadways	-	17,216	-	-	-	17,216
Reserve - Sidewalks	-	4,082	4,112	-	4,112	4,082
Total Field	2,612	29,558	5,734	3,691	9,425	29,558
TOTAL EXPENDITURES	2,612	29,558	5,734	3,691	9,425	29,558
Excess (deficiency) of revenues Over (under) expenditures	24,769	-	23,141	(2,761)	20,380	-
Net change in fund balance	24,769	-	23,141	(2,761)	20,380	-
FUND BALANCE, BEGINNING	61,914	86,683	86,683	-	86,683	107,063
FUND BALANCE, ENDING	\$ 86,683	\$ 86,683	\$ 109,824	\$ (2,761)	\$ 107,063	\$ 107,063

Budget Narrative
Fiscal Year 2017

REVENUES

Interest-Investments (361001)

The interest is earned on available operating funds.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES - Field

Payroll-Village Gate Personnel (512017-53901)

This is for the payroll for the Village Gate employee

FICA Taxes (521001-53901)

Payroll taxes for employees.

Contracts-Gates (534140-53901)

The District has a contract with Metro Gates to maintain and repair the gates of the District's villages.

Communication-Telephone (541003-53901)

Telephone service and fax transmission expenditures at gates only.

R&M-Gate (546034-53901)

This is for the repairs and maintenance of the gates.

R&M-Sidewalks (546084-53901)

This budget line is to repair the sidewalk.

R&M-Roads (546139-53901)

This budget line is to repair the roadways.

R&M-Tree Removal (546907-53901)

This budget line is for tree removal services.

Miscellaneous-Assessment Collection Costs (549070-53901)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Budget Narrative
Fiscal Year 2017

EXPENDITURES – Field (continued)

Miscellaneous-Contingency (549900-53901)

This represents any miscellaneous contingency during the Fiscal Year.

Reserve – Roadways (568138-53901)

These are the reserves for the renewal and replacement of the assets and equipment around Charlesworth.

Reserve - Sidewalks (568162-53901)

This budget line is to repair the sidewalk.

MEADOW POINTE II

Community Development District

General Fund 004 - Colehaven Fund

Summary of Revenues, Expenditures and Changes in Fund Balances Fiscal Year 2017 Approved Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2015	ADOPTED BUDGET FY 2016	ACTUAL THRU APR-2016	PROJECTED MAY- SEP-2016	TOTAL PROJECTED FY 2016	ANNUAL BUDGET FY 2017
REVENUES						
Interest - Investments	\$ 111	\$ 50	\$ 50	\$ 50	\$ 100	\$ 100
Special Assmnts- Tax Collector	11,850	12,393	11,798	595	12,393	12,393
Special Assmnts- Discounts	(423)	(496)	(450)	-	(450)	(496)
TOTAL REVENUES	11,538	11,947	11,398	645	12,043	11,997
EXPENDITURES						
<i>Field</i>						
Payroll-Village Gate Personnel	558	460	351	251	602	750
FICA Taxes	43	35	27	19	46	57
Contracts-Gates	350	350	176	174	350	350
Communication - Telephone	470	460	281	179	460	460
R&M-Gate	1,189	1,500	285	1,215	1,500	1,500
R&M-Sidewalk	-	1	-	-	-	1
R&M-Roadways	-	1	-	-	-	1
R&M-Tree Removal	-	1	-	-	-	1
Misc-Assessmnt Collection Cost	198	248	227	12	239	248
Misc-Contingency	-	925	-	-	-	663
Reserve - Roadways	-	6,779	-	-	-	6,779
Reserve - Sidewalks	3,990	1,187	-	-	-	1,187
Total Field	6,798	11,947	1,347	1,850	3,197	11,997
TOTAL EXPENDITURES	6,798	11,947	1,347	1,850	3,197	11,997
Excess (deficiency) of revenues Over (under) expenditures	4,740	-	10,051	(1,205)	8,846	-
Net change in fund balance	4,740	-	10,051	(1,205)	8,846	-
FUND BALANCE, BEGINNING	25,513	30,253	30,253	-	30,253	39,099
FUND BALANCE, ENDING	\$ 30,253	\$ 30,253	\$ 40,304	\$ (1,205)	\$ 39,099	\$ 39,099

Budget Narrative
Fiscal Year 2017

REVENUES

Interest-Investments (361001)

The interest is earned on available operating funds.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES - Field

Payroll-Village Gate Personnel (512017-53901)

This is for the payroll for the Village Gate employee

FICA Taxes (521001-53901)

Payroll taxes for employees.

Contracts-Gates (534140-53901)

The District has a contract with Metro Gates to maintain and repair the gates of the District's villages.

Communication-Telephone (541003-53901)

Telephone service and fax transmission expenditures at gates only.

R&M-Gate (546034-53901)

This is for the repairs and maintenance of the gates.

R&M-Sidewalks (546084-53901)

This budget line is to repair the sidewalk.

R&M-Roads (546139-53901)

This budget line is to repair the roadways.

R&M-Tree Removal (546907-53901)

This budget line is for tree removal services.

Miscellaneous-Assessment Collection Costs (549070-53901)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Budget Narrative
Fiscal Year 2017

EXPENDITURES – Field (continued)

Miscellaneous-Contingency (549900-53901)

This represents any miscellaneous contingency during the Fiscal Year.

Reserve – Roadways (568138-53901)

These are the reserves for the renewal and replacement of the assets and equipment around Colehaven.

Reserve - Sidewalks (568162-53901)

This budget line is to repair the sidewalk.

MEADOW POINTE II

Community Development District

General Fund 005 - Covina Key Fund

Summary of Revenues, Expenditures and Changes in Fund Balances Fiscal Year 2017 Approved Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2015	ADOPTED BUDGET FY 2016	ACTUAL THRU APR-2016	PROJECTED MAY- SEP-2016	TOTAL PROJECTED FY 2016	ANNUAL BUDGET FY 2017
REVENUES						
Interest - Investments	\$ 463	\$ 220	\$ 204	\$ 196	\$ 400	\$ 400
Special Assmnts- Tax Collector	26,255	28,904	27,515	1,389	28,904	28,904
Special Assmnts- Discounts	(937)	(1,156)	(1,050)	-	(1,050)	(1,156)
TOTAL REVENUES	25,781	27,968	26,669	1,585	28,254	28,148
EXPENDITURES						
<i>Field</i>						
Payroll-Village Gate Personnel	594	2,285	366	261	627	750
FICA Taxes	45	175	28	20	48	57
Contracts-Gates	350	350	175	175	350	350
Communication - Telephone	470	460	281	179	460	460
R&M-Gate	3,490	6,300	1,510	4,790	6,300	6,300
R&M-Sidewalk	-	1	-	-	-	1
R&M-Roadways	-	1	-	-	-	1
R&M-Tree Removal	-	1	-	-	-	1
Misc-Assessmnt Collection Cost	439	578	529	28	557	578
Misc-Contingency	-	2,515	-	-	-	4,348
Reserve - Roadways	-	15,302	650	-	650	15,302
Total Field	5,388	27,968	3,539	5,453	8,992	28,148
TOTAL EXPENDITURES	5,388	27,968	3,539	5,453	8,992	28,148
Excess (deficiency) of revenues Over (under) expenditures	20,393	-	23,130	(3,868)	19,262	-
Net change in fund balance	20,393	-	23,130	(3,868)	19,262	-
FUND BALANCE, BEGINNING	113,690	134,083	134,083	-	134,083	153,345
FUND BALANCE, ENDING	\$ 134,083	\$ 134,083	\$ 157,213	\$ (3,868)	\$ 153,345	\$ 153,345

Budget Narrative
Fiscal Year 2017

REVENUES

Interest-Investments (361001)

The interest is earned on available operating funds.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES - Field

Payroll-Village Gate Personnel (512017-53901)

This is for the payroll for the Village Gate employee

FICA Taxes (521001-53901)

Payroll taxes for employees.

Contracts-Gates (534140-53901)

The District has a contract with Metro Gates to maintain and repair the gates of the District's villages.

Communication-Telephone (541003-53901)

Telephone service and fax transmission expenditures at gates only.

R&M-Gate (546034-53901)

This is for the repairs and maintenance of the gates.

R&M-Sidewalks (546084-53901)

This budget line is to repair the sidewalk.

R&M-Roads (546139-53901)

This budget line is to repair the roadways.

R&M-Tree Removal (546907-53901)

This budget line is for tree removal services.

Miscellaneous-Assessment Collection Costs (549070-53901)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Budget Narrative
Fiscal Year 2017

EXPENDITURES – Field (continued)

Miscellaneous-Contingency (549900-53901)

This represents any miscellaneous contingency during the Fiscal Year.

Reserve – Roadways (568138-53901)

These are the reserves for the renewal and replacement of the assets and equipment around Covina Key.

MEADOW POINTE II

Community Development District

General Fund 006 - Glenham Fund

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2017 Approved Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2015	ADOPTED BUDGET FY 2016	ACTUAL THRU APR-2016	PROJECTED MAY- SEP-2016	TOTAL PROJECTED FY 2016	ANNUAL BUDGET FY 2017
REVENUES						
Interest - Investments	\$ 90	\$ 100	\$ 38	\$ 52	\$ 90	\$ 100
Special Assmnts- Tax Collector	8,884	8,884	8,451	155	8,606	8,884
Special Assmnts- CDD Collected	-	-	139	139	278	-
Special Assmnts- Discounts	(317)	(355)	(327)	-	(327)	(355)
TOTAL REVENUES	8,657	8,629	8,301	346	8,647	8,629
EXPENDITURES						
<i>Field</i>						
Payroll-Village Gate Personnel	671	666	392	280	672	750
FICA Taxes	51	51	30	21	51	57
Contracts-Gates	350	350	175	175	350	350
Communication - Telephone	470	460	281	179	460	460
R&M-Gate	3,100	1,600	915	-	915	1,600
R&M-Sidewalk	-	-	-	-	-	1
R&M-Roadways	-	-	-	-	-	1
R&M-Tree Removal	-	-	-	-	-	1
Misc-Assessmnt Collection Cost	148	178	163	3	166	178
Misc-Contingency	-	902	-	-	-	809
Reserve - Roadways	-	4,020	-	-	-	4,020
Reserve - Sidewalks	1,650	402	14,375	-	14,375	402
Total Field	6,440	8,629	16,331	659	16,990	8,629
TOTAL EXPENDITURES	6,440	8,629	16,331	659	16,990	8,629
Excess (deficiency) of revenues Over (under) expenditures	2,217	-	(8,030)	(313)	(8,343)	-
Net change in fund balance	2,217	-	(8,030)	(313)	(8,343)	-
FUND BALANCE, BEGINNING	21,100	23,317	23,317	-	23,317	14,974
FUND BALANCE, ENDING	\$ 23,317	\$ 23,317	\$ 15,287	\$ (313)	\$ 14,974	\$ 14,974

Budget Narrative
Fiscal Year 2017

REVENUES

Interest-Investments (361001)

The interest is earned on available operating funds.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES - Field

Payroll-Village Gate Personnel (512017-53901)

This is for the payroll for the Village Gate employee

FICA Taxes (521001-53901)

Payroll taxes for employees.

Contracts-Gates (534140-53901)

The District has a contract with Metro Gates to maintain and repair the gates of the District's villages.

Communication-Telephone (541003-53901)

Telephone service and fax transmission expenditures at gates only.

R&M-Gate (546034-53901)

This is for the repairs and maintenance of the gates.

R&M-Sidewalks (546084-53901)

This budget line is to repair the sidewalk.

R&M-Roads (546139-53901)

This budget line is to repair the roadways.

R&M-Tree Removal (546907-53901)

This budget line is for tree removal services.

Miscellaneous-Assessment Collection Costs (549070-53901)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Budget Narrative
Fiscal Year 2017

EXPENDITURES – Field (continued)

Miscellaneous-Contingency (549900-53901)

This represents any miscellaneous contingency during the Fiscal Year.

Reserve – Roadways (568138-53901)

These are the reserves for the renewal and replacement of the assets and equipment around Glenham.

Reserve - Sidewalks (568162-53901)

This budget line is to repair the sidewalk.

MEADOW POINTE II

Community Development District

General Fund 007 - Iverson Fund

Summary of Revenues, Expenditures and Changes in Fund Balances Fiscal Year 2017 Approved Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2015	ADOPTED BUDGET FY 2016	ACTUAL THRU APR-2016	PROJECTED MAY- SEP-2016	TOTAL PROJECTED FY 2016	ANNUAL BUDGET FY 2017
REVENUES						
Interest - Investments	\$ 408	\$ 240	\$ 171	\$ 229	\$ 400	\$ 400
Special Assmnts- Tax Collector	24,752	24,752	23,563	1,189	24,752	24,752
Special Assmnts- Discounts	(883)	(990)	(899)	-	(899)	(990)
TOTAL REVENUES	24,277	24,002	22,835	1,418	24,253	24,162
EXPENDITURES						
<i>Field</i>						
Payroll-Village Gate Personnel	558	2,348	350	250	600	750
FICA Taxes	43	180	27	19	46	57
Contracts-Gates	350	350	175	175	350	350
Communication - Telephone	470	460	281	179	460	460
R&M-Gate	825	2,300	2,680	-	2,680	2,300
R&M-Sidewalk	-	-	-	-	-	1
R&M-Roadways	-	-	-	-	-	1
R&M-Tree Removal	-	-	-	-	-	1
Misc-Assessmnt Collection Cost	414	495	453	24	477	495
Misc-Contingency	-	2,490	-	-	-	4,368
Reserve - Roadways	-	13,981	-	-	-	13,981
Reserve - Sidewalks	13,550	1,398	-	-	-	1,398
Total Field	16,210	24,002	3,966	647	4,613	24,162
TOTAL EXPENDITURES	16,210	24,002	3,966	647	4,613	24,162
Excess (deficiency) of revenues Over (under) expenditures	8,067	-	18,869	771	19,640	-
Net change in fund balance	8,067	-	18,869	771	19,640	-
FUND BALANCE, BEGINNING	104,068	112,135	112,135	-	112,135	131,775
FUND BALANCE, ENDING	\$ 112,135	\$ 112,135	\$ 131,004	\$ 771	\$ 131,775	\$ 131,775

Budget Narrative
Fiscal Year 2017

REVENUES

Interest-Investments (361001)

The interest is earned on available operating funds.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES - Field

Payroll-Village Gate Personnel (512017-53901)

This is for the payroll for the Village Gate employee

FICA Taxes (521001-53901)

Payroll taxes for employees.

Contracts-Gates (534140-53901)

The District has a contract with Metro Gates to maintain and repair the gates of the District's villages.

Communication-Telephone (541003-53901)

Telephone service and fax transmission expenditures at gates only.

R&M-Gate (546034-53901)

This is for the repairs and maintenance of the gates.

R&M-Sidewalks (546084-53901)

This budget line is to repair the sidewalk.

R&M-Roads (546139-53901)

This budget line is to repair the roadways.

R&M-Tree Removal (546907-53901)

This budget line is for tree removal services.

Miscellaneous-Assessment Collection Costs (549070-53901)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Budget Narrative
Fiscal Year 2017

EXPENDITURES – Field (continued)

Miscellaneous-Contingency (549900-53901)

This represents any miscellaneous contingency during the Fiscal Year.

Reserve – Roadways (568138-53901)

These are the reserves for the renewal and replacement of the assets and equipment around Iverson.

Reserve - Sidewalks (568162-53901)

This budget line is to repair the sidewalk.

MEADOW POINTE II

Community Development District

General Fund 008 - Lettingwell Fund

Summary of Revenues, Expenditures and Changes in Fund Balances Fiscal Year 2017 Approved Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2015	ADOPTED BUDGET FY 2016	ACTUAL THRU APR-2016	PROJECTED MAY- SEP-2016	TOTAL PROJECTED FY 2016	ANNUAL BUDGET FY 2017
REVENUES						
Interest - Investments	\$ 107	\$ 60	\$ 34	\$ 66	\$ 100	\$ 100
Special Assmnts- Tax Collector	9,406	11,694	11,132	562	11,694	11,694
Special Assmnts- Discounts	(336)	(468)	(425)	-	(425)	(468)
TOTAL REVENUES	9,177	11,286	10,741	628	11,369	11,326
EXPENDITURES						
<i>Field</i>						
Payroll-Village Gate Personnel	571	1,015	330	236	566	750
FICA Taxes	44	78	25	18	43	57
Contracts-Gates	350	350	175	175	350	350
Communication - Telephone	474	575	281	179	460	575
R&M-Gate	1,215	1,550	-	1,550	1,550	1,550
R&M-Sidewalk	-	1	-	-	-	1
R&M-Roadways	-	1	-	-	-	1
R&M-Tree Removal	-	1	-	-	-	1
Misc-Assessmnt Collection Cost	157	234	214	11	225	234
Misc-Contingency	-	968	-	-	-	1,294
Reserve - Roadways	-	3,966	7,988	-	7,988	3,966
Reserve - Sidewalks	2,950	2,547	5,621	-	5,621	2,547
Total Field	5,761	11,286	14,634	2,169	16,803	11,326
TOTAL EXPENDITURES	5,761	11,286	14,634	2,169	16,803	11,326
Excess (deficiency) of revenues Over (under) expenditures	3,416	-	(3,893)	(1,541)	(5,434)	-
Net change in fund balance	3,416	-	(3,893)	(1,541)	(5,434)	-
FUND BALANCE, BEGINNING	25,577	28,993	28,993	-	28,993	23,559
FUND BALANCE, ENDING	\$ 28,993	\$ 28,993	\$ 25,100	\$ (1,541)	\$ 23,559	\$ 23,559

Budget Narrative
Fiscal Year 2017

REVENUES

Interest-Investments (361001)

The interest is earned on available operating funds.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES - Field

Payroll-Village Gate Personnel (512017-53901)

This is for the payroll for the Village Gate employee

FICA Taxes (521001-53901)

Payroll taxes for employees.

Contracts-Gates (534140-53901)

The District has a contract with Metro Gates to maintain and repair the gates of the District's villages.

Communication-Telephone (541003-53901)

Telephone service and fax transmission expenditures at gates only.

R&M-Gate (546034-53901)

This is for the repairs and maintenance of the gates.

R&M-Sidewalks (546084-53901)

This budget line is to repair the sidewalk.

R&M-Roads (546139-53901)

This budget line is to repair the roadways.

R&M-Tree Removal (546907-53901)

This budget line is for tree removal services.

Miscellaneous-Assessment Collection Costs (549070-53901)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Budget Narrative
Fiscal Year 2017

EXPENDITURES – Field (continued)

Miscellaneous-Contingency (549900-53901)

This represents any miscellaneous contingency during the Fiscal Year.

Reserve – Roadways (568138-53901)

These are the reserves for the renewal and replacement of the assets and equipment around Lettingwell.

Reserve - Sidewalks (568162-53901)

This budget line is to repair the sidewalk.

MEADOW POINTE II

Community Development District

General Fund 009 - Longleaf Fund

Summary of Revenues, Expenditures and Changes in Fund Balances Fiscal Year 2017 Approved Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2015	ADOPTED BUDGET FY 2016	ACTUAL THRU APR-2016	PROJECTED MAY- SEP-2016	TOTAL PROJECTED FY 2016	ANNUAL BUDGET FY 2017
REVENUES						
Interest - Investments	\$ 328	\$ 180	\$ 147	\$ 153	\$ 300	\$ 300
Special Assmnts- Tax Collector	25,222	31,073	29,580	1,493	31,073	31,073
Special Assmnts- Discounts	(900)	(1,243)	(1,129)	-	(1,129)	(1,243)
TOTAL REVENUES	24,650	30,010	28,598	1,646	30,244	30,130
EXPENDITURES						
<i>Field</i>						
Payroll-Village Gate Personnel	596	3,002	364	260	624	750
FICA Taxes	46	230	28	20	48	57
Contracts-Gates	490	490	245	245	490	490
Communication - Telephone	473	460	281	179	460	460
R&M-Gate	5,594	6,000	867	5,133	6,000	6,000
R&M-Sidewalk	-	1	-	-	-	1
R&M-Roadways	-	1	-	-	-	1
R&M-Tree Removal	-	1	-	-	-	1
Misc-Assessmnt Collection Cost	422	621	569	30	599	621
Misc-Contingency	-	2,781	-	-	-	5,326
Reserve - Roadways	-	9,930	-	-	-	9,930
Reserve - Sidewalks	4,700	6,493	10,825	-	10,825	6,493
Total Field	12,321	30,010	13,179	5,867	19,046	30,130
TOTAL EXPENDITURES	12,321	30,010	13,179	5,867	19,046	30,130
Excess (deficiency) of revenues Over (under) expenditures	12,329	-	15,419	(4,221)	11,198	-
Net change in fund balance	12,329	-	15,419	(4,221)	11,198	-
FUND BALANCE, BEGINNING	79,007	91,336	91,336	-	91,336	102,534
FUND BALANCE, ENDING	\$ 91,336	\$ 91,336	\$ 106,755	\$ (4,221)	\$ 102,534	\$ 102,534

Budget Narrative
Fiscal Year 2017

REVENUES

Interest-Investments (361001)

The interest is earned on available operating funds.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES - Field

Payroll-Village Gate Personnel (512017-53901)

This is for the payroll for the Village Gate employee

FICA Taxes (521001-53901)

Payroll taxes for employees.

Contracts-Gates (534140-53901)

The District has a contract with Metro Gates to maintain and repair the gates of the District's villages.

Communication-Telephone (541003-53901)

Telephone service and fax transmission expenditures at gates only.

R&M-Gate (546034-53901)

This is for the repairs and maintenance of the gates.

R&M-Sidewalks (546084-53901)

This budget line is to repair the sidewalk.

R&M-Roads (546139-53901)

This budget line is to repair the roadways.

R&M-Tree Removal (546907-53901)

This budget line is for tree removal services.

Miscellaneous-Assessment Collection Costs (549070-53901)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Budget Narrative
Fiscal Year 2017

EXPENDITURES – Field (continued)

Miscellaneous-Contingency (549900-53901)

This represents any miscellaneous contingency during the Fiscal Year.

Reserve – Roadways (568138-53901)

These are the reserves for the renewal and replacement of the assets and equipment around Longleaf.

Reserve - Sidewalks (568162-53901)

This budget line is to repair the sidewalk.

MEADOW POINTE II

Community Development District

General Fund 010 - Manor Isle Fund

Summary of Revenues, Expenditures and Changes in Fund Balances Fiscal Year 2017 Approved Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2015	ADOPTED BUDGET FY 2016	ACTUAL THRU APR-2016	PROJECTED MAY- SEP-2016	TOTAL PROJECTED FY 2016	ANNUAL BUDGET FY 2017
REVENUES						
Interest - Investments	\$ 231	\$ 110	\$ 103	\$ 127	\$ 230	\$ 230
Special Assmnts- Tax Collector	16,212	16,212	15,434	778	16,212	16,211
Special Assmnts- Discounts	(578)	(648)	(589)	-	(589)	(648)
TOTAL REVENUES	15,865	15,674	14,948	905	15,853	15,793
EXPENDITURES						
<i>Field</i>						
Payroll-Village Gate Personnel	619	872	362	259	621	750
FICA Taxes	47	67	28	20	48	57
Contracts-Gates	350	350	175	175	350	350
Communication - Telephone	471	460	281	179	460	460
R&M-Gate	2,160	1,750	-	-	-	1,750
R&M-Sidewalk	-	-	-	-	-	1
R&M-Roadways	-	-	-	-	-	1
R&M-Tree Removal	-	-	-	-	-	1
Misc-Assessmnt Collection Cost	271	324	297	16	313	324
Misc-Contingency	-	4,307	-	-	-	4,555
Reserve - Roadways	-	6,858	-	-	-	6,858
Reserve - Sidewalks	1,350	686	9,475	-	9,475	686
Total Field	5,268	15,674	10,618	648	11,266	15,793
TOTAL EXPENDITURES	5,268	15,674	10,618	648	11,266	15,793
Excess (deficiency) of revenues Over (under) expenditures	10,597	-	4,330	257	4,587	-
Net change in fund balance	10,597	-	4,330	257	4,587	-
FUND BALANCE, BEGINNING	55,238	65,835	65,835	-	65,835	70,422
FUND BALANCE, ENDING	\$ 65,835	\$ 65,835	\$ 70,165	\$ 257	\$ 70,422	\$ 70,422

Budget Narrative
Fiscal Year 2017

REVENUES

Interest-Investments (361001)

The interest is earned on available operating funds.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES - Field

Payroll-Village Gate Personnel (512017-53901)

This is for the payroll for the Village Gate employee

FICA Taxes (521001-53901)

Payroll taxes for employees.

Contracts-Gates (534140-53901)

The District has a contract with Metro Gates to maintain and repair the gates of the District's villages.

Communication-Telephone (541003-53901)

Telephone service and fax transmission expenditures at gates only.

R&M-Gate (546034-53901)

This is for the repairs and maintenance of the gates.

R&M-Sidewalks (546084-53901)

This budget line is to repair the sidewalk.

R&M-Roads (546139-53901)

This budget line is to repair the roadways.

R&M-Tree Removal (546907-53901)

This budget line is for tree removal services.

Miscellaneous-Assessment Collection Costs (549070-53901)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Budget Narrative
Fiscal Year 2017

EXPENDITURES – Field (continued)

Miscellaneous-Contingency (549900-53901)

This represents any miscellaneous contingency during the Fiscal Year.

Reserve – Roadways (568138-53901)

These are the reserves for the renewal and replacement of the assets and equipment around Manor Isle.

Reserve - Sidewalks (568162-53901)

This budget line is to repair the sidewalk.

MEADOW POINTE II

Community Development District

General Fund 011 - Sedgwick Fund

Summary of Revenues, Expenditures and Changes in Fund Balances Fiscal Year 2017 Approved Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2015	ADOPTED BUDGET FY 2016	ACTUAL THRU APR-2016	PROJECTED MAY- SEP-2016	TOTAL PROJECTED FY 2016	ANNUAL BUDGET FY 2017
REVENUES						
Interest - Investments	\$ 418	\$ 280	\$ 178	\$ 222	\$ 400	\$ 400
Special Assmnts- Tax Collector	17,870	20,615	19,625	990	20,615	20,615
Special Assmnts- Discounts	(638)	(825)	(749)	-	(749)	(825)
TOTAL REVENUES	17,650	20,070	19,054	1,212	20,266	20,190
EXPENDITURES						
<i>Field</i>						
Payroll-Village Gate Personnel	591	1,698	350	250	600	750
FICA Taxes	45	130	27	19	46	57
Contracts-Gates	350	350	175	175	350	350
Communication - Telephone	470	460	281	179	460	460
R&M-Gate	4,564	1,700	2,623	-	2,623	1,700
R&M-Sidewalk	-	1	-	-	-	1
R&M-Roadways	-	1	-	-	-	1
R&M-Tree Removal	-	1	-	-	-	1
Misc-Assessmnt Collection Cost	299	412	378	20	398	412
Misc-Contingency	-	1,953	-	-	-	3,094
Reserve - Roadways	-	9,804	-	-	-	9,804
Reserve - Sidewalks	3,600	3,560	-	-	-	3,560
Total Field	9,919	20,070	3,834	643	4,477	20,190
TOTAL EXPENDITURES	9,919	20,070	3,834	643	4,477	20,190
Excess (deficiency) of revenues Over (under) expenditures	7,731	-	15,220	569	15,789	-
Net change in fund balance	7,731	-	15,220	569	15,789	-
FUND BALANCE, BEGINNING	109,550	117,281	117,281	-	117,281	133,070
FUND BALANCE, ENDING	\$ 117,281	\$ 117,281	\$ 132,501	\$ 569	\$ 133,070	\$ 133,070

Budget Narrative
Fiscal Year 2017

REVENUES

Interest-Investments (361001)

The interest is earned on available operating funds.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES - Field

Payroll-Village Gate Personnel (512017-53901)

This is for the payroll for the Village Gate employee

FICA Taxes (521001-53901)

Payroll taxes for employees.

Contracts-Gates (534140-53901)

The District has a contract with Metro Gates to maintain and repair the gates of the District's villages.

Communication-Telephone (541003-53901)

Telephone service and fax transmission expenditures at gates only.

R&M-Gate (546034-53901)

This is for the repairs and maintenance of the gates.

R&M-Sidewalks (546084-53901)

This budget line is to repair the sidewalk.

R&M-Roads (546139-53901)

This budget line is to repair the roadways.

R&M-Tree Removal (546907-53901)

This budget line is for tree removal services.

Miscellaneous-Assessment Collection Costs (549070-53901)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Budget Narrative
Fiscal Year 2017

EXPENDITURES – Field (continued)

Miscellaneous-Contingency (549900-53901)

This represents any miscellaneous contingency during the Fiscal Year.

Reserve – Roadways (568138-53901)

These are the reserves for the renewal and replacement of the assets and equipment around Sedgwick.

Reserve - Sidewalks (568162-53901)

This budget line is to repair the sidewalk.

MEADOW POINTE II

Community Development District

General Fund 012 - Tullamore Fund

Summary of Revenues, Expenditures and Changes in Fund Balances Fiscal Year 2017 Approved Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2015	ADOPTED BUDGET FY 2016	ACTUAL THRU APR-2016	PROJECTED MAY- SEP-2016	TOTAL PROJECTED FY 2016	ANNUAL BUDGET FY 2017
REVENUES						
Interest - Investments	\$ 260	\$ 120	\$ 118	\$ 142	\$ 260	\$ 260
Special Assmnts- Tax Collector	19,984	22,750	21,657	1,093	22,750	22,750
Special Assmnts- Discounts	(713)	(910)	(826)	-	(826)	(910)
TOTAL REVENUES	19,531	21,960	20,949	1,235	22,184	22,100
EXPENDITURES						
<i>Field</i>						
Payroll-Village Gate Personnel	583	1,713	337	241	578	750
FICA Taxes	45	131	26	18	44	57
Contracts-Gates	350	350	175	175	350	350
Communication - Telephone	471	460	281	179	460	460
R&M-Gate	2,861	6,500	70	6,430	6,500	6,500
R&M-Sidewalk	-	1	-	-	-	1
R&M-Roadways	-	1	-	-	-	1
R&M-Tree Removal	-	1	-	-	-	1
Misc-Assessmnt Collection Cost	334	455	417	22	439	455
Misc-Contingency	-	2,125	-	-	-	3,302
Reserve - Roadways	-	6,930	-	-	-	6,930
Reserve - Sidewalks	-	3,293	-	-	-	3,293
Total Field	4,644	21,960	1,306	7,065	8,371	22,100
TOTAL EXPENDITURES	4,644	21,960	1,306	7,065	8,371	22,100
Excess (deficiency) of revenues Over (under) expenditures	14,887	-	19,643	(5,830)	13,813	-
Net change in fund balance	14,887	-	19,643	(5,830)	13,813	-
FUND BALANCE, BEGINNING	59,816	74,703	74,703	-	74,703	88,516
FUND BALANCE, ENDING	\$ 74,703	\$ 74,703	\$ 94,346	\$ (5,830)	\$ 88,516	\$ 88,516

Budget Narrative
Fiscal Year 2017

REVENUES

Interest-Investments (361001)

The interest is earned on available operating funds.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES - Field

Payroll-Village Gate Personnel (512017-53901)

This is for the payroll for the Village Gate employee

FICA Taxes (521001-53901)

Payroll taxes for employees.

Contracts-Gates (534140-53901)

The District has a contract with Metro Gates to maintain and repair the gates of the District's villages.

Communication-Telephone (541003-53901)

Telephone service and fax transmission expenditures at gates only.

R&M-Gate (546034-53901)

This is for the repairs and maintenance of the gates.

R&M-Sidewalks (546084-53901)

This budget line is to repair the sidewalk.

R&M-Roads (546139-53901)

This budget line is to repair the roadways.

R&M-Tree Removal (546907-53901)

This budget line is for tree removal services.

Miscellaneous-Assessment Collection Costs (549070-53901)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Budget Narrative
Fiscal Year 2017

EXPENDITURES – Field (continued)

Miscellaneous-Contingency (549900-53901)

This represents any miscellaneous contingency during the Fiscal Year.

Reserve – Roadways (568138-53901)

These are the reserves for the renewal and replacement of the assets and equipment around Tullamore.

Reserve - Sidewalks (568162-53901)

This budget line is to repair the sidewalk.

MEADOW POINTE II

Community Development District

General Fund 013 - Vermillion Fund

Summary of Revenues, Expenditures and Changes in Fund Balances Fiscal Year 2017 Approved Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2015	ADOPTED BUDGET FY 2016	ACTUAL THRU APR-2016	PROJECTED MAY- SEP-2016	TOTAL PROJECTED FY 2016	ANNUAL BUDGET FY 2017
REVENUES						
Interest - Investments	\$ 369	\$ 230	\$ 162	\$ 208	\$ 370	\$ 370
Special Assmnts- Tax Collector	18,484	22,186	21,121	1,065	22,186	22,186
Special Assmnts- Discounts	(659)	(887)	(806)	-	(806)	(887)
TOTAL REVENUES	18,194	21,529	20,477	1,273	21,750	21,669
EXPENDITURES						
<i>Field</i>						
Payroll-Village Gate Personnel	607	2,412	364	260	624	750
FICA Taxes	46	185	28	20	48	57
Contracts-Gates	350	350	175	175	350	350
Communication - Telephone	470	460	281	179	460	460
R&M-Gate	2,983	1,300	380	920	1,300	1,300
R&M-Sidewalk	-	1	-	-	-	1
R&M-Roadways	-	1	-	-	-	1
R&M-Tree Removal	-	1	-	-	-	1
Misc-Assessmnt Collection Cost	309	444	406	21	427	444
Misc-Contingency	-	2,247	-	-	-	4,177
Reserve - Roadways	-	14,128	-	-	-	14,128
Total Field	4,765	21,529	1,634	1,575	3,209	21,669
TOTAL EXPENDITURES	4,765	21,529	1,634	1,575	3,209	21,669
Excess (deficiency) of revenues Over (under) expenditures	13,429	-	18,843	(302)	18,541	-
Net change in fund balance	13,429	-	18,843	(302)	18,541	-
FUND BALANCE, BEGINNING	92,776	106,205	106,205	-	106,205	124,746
FUND BALANCE, ENDING	\$ 106,205	\$ 106,205	\$ 125,048	\$ (302)	\$ 124,746	\$ 124,746

Budget Narrative
Fiscal Year 2017

REVENUES

Interest-Investments (361001)

The interest is earned on available operating funds.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES - Field

Payroll-Village Gate Personnel (512017-53901)

This is for the payroll for the Village Gate employee

FICA Taxes (521001-53901)

Payroll taxes for employees.

Contracts-Gates (534140-53901)

The District has a contract with Metro Gates to maintain and repair the gates of the District's villages.

Communication-Telephone (541003-53901)

Telephone service and fax transmission expenditures at gates only.

R&M-Gate (546034-53901)

This is for the repairs and maintenance of the gates.

R&M-Sidewalks (546084-53901)

This budget line is to repair the sidewalk.

R&M-Roads (546139-53901)

This budget line is to repair the roadways.

R&M-Tree Removal (546907-53901)

This budget line is for tree removal services.

Miscellaneous-Assessment Collection Costs (549070-53901)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Budget Narrative
Fiscal Year 2017

EXPENDITURES – Field (continued)

Miscellaneous-Contingency (549900-53901)

This represents any miscellaneous contingency during the Fiscal Year.

Reserve – Roadways (568138-53901)

These are the reserves for the renewal and replacement of the assets and equipment around Vermillion.

MEADOW POINTE II

Community Development District

General Fund 014 - Wrencrest Fund

Summary of Revenues, Expenditures and Changes in Fund Balances Fiscal Year 2017 Approved Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2015	ADOPTED BUDGET FY 2016	ACTUAL THRU APR-2016	PROJECTED MAY- SEP-2016	TOTAL PROJECTED FY 2016	ANNUAL BUDGET FY 2017
REVENUES						
Interest - Investments	\$ 673	\$ 400	\$ 294	\$ 356	\$ 650	\$ 650
Special Assmnts- Tax Collector	40,107	40,107	38,181	1,926	40,107	40,107
Special Assmnts- Discounts	(1,431)	(1,604)	(1,457)	-	(1,457)	(1,604)
TOTAL REVENUES	39,349	38,903	37,018	2,282	39,300	39,153
EXPENDITURES						
<i>Field</i>						
Payroll-Village Gate Personnel	655	3,666	466	333	799	1,000
FICA Taxes	50	280	36	25	61	77
Contracts-Gates	350	350	175	175	350	350
Communication - Telephone	475	460	281	179	460	460
R&M-Gate	5,090	5,700	2,050	3,650	5,700	5,700
R&M-Sidewalk	-	-	-	-	-	1
R&M-Roadways	-	-	-	-	-	1
R&M-Tree Removal	-	-	-	-	-	1
Misc-Assessmnt Collection Cost	670	802	735	39	774	802
Misc-Contingency	-	3,828	-	-	-	6,944
Reserve - Roadways	-	21,652	-	-	-	21,652
Reserve - Sidewalks	5,710	2,165	-	-	-	2,165
Total Field	13,000	38,903	3,743	4,401	8,144	39,153
TOTAL EXPENDITURES	13,000	38,903	3,743	4,401	8,144	39,153
Excess (deficiency) of revenues Over (under) expenditures	26,349	-	33,275	(2,119)	31,156	-
Net change in fund balance	26,349	-	33,275	(2,119)	31,156	-
FUND BALANCE, BEGINNING	165,691	192,040	192,040	-	192,040	223,196
FUND BALANCE, ENDING	\$ 192,040	\$ 192,040	\$ 225,315	\$ (2,119)	\$ 223,196	\$ 223,196

Budget Narrative
Fiscal Year 2017

REVENUES

Interest-Investments (361001)

The interest is earned on available operating funds.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES - Field

Payroll-Village Gate Personnel (512017-53901)

This is for the payroll for the Village Gate employee

FICA Taxes (521001-53901)

Payroll taxes for employees.

Contracts-Gates (534140-53901)

The District has a contract with Metro Gates to maintain and repair the gates of the District's villages.

Communication-Telephone (541003-53901)

Telephone service and fax transmission expenditures at gates only.

R&M-Gate (546034-53901)

This is for the repairs and maintenance of the gates.

R&M-Sidewalks (546084-53901)

This budget line is to repair the sidewalk.

R&M-Roads (546139-53901)

This budget line is to repair the roadways.

R&M-Tree Removal (546907-53901)

This budget line is for tree removal services.

Miscellaneous-Assessment Collection Costs (549070-53901)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Budget Narrative
Fiscal Year 2017

EXPENDITURES – Field (continued)

Miscellaneous-Contingency (549900-53901)

This represents any miscellaneous contingency during the Fiscal Year.

Reserve – Roadways (568138-53901)

These are the reserves for the renewal and replacement of the assets and equipment around Wrencrest.

Reserve - Sidewalks (568162-53901)

This budget line is to repair the sidewalk.

MEADOW POINTE II

Community Development District

Village Reserves

Exhibit "C"

Allocation of Reserves - Villages

	003 Charlesworth	004 Colehaven	005 Covina Key	006 Glenham	007 Iverson	008 Lettingwell	009 Longleaf	010 Manor Isle	011 Sedgwick	012 Tullamore	013 Vermillion	014 Wrencrest
AVAILABLE FUNDS												
Beginning Fund Balance - Fiscal Year 2017	\$ 107,063	\$ 39,099	\$ 153,345	\$ 14,974	\$ 131,775	\$ 23,559	\$ 102,534	\$ 70,422	\$ 133,070	\$ 88,516	\$ 124,746	\$ 223,196
Net Change in Fund Balance - Fiscal Year 2017	-	-	-	-	-	-	-	-	-	-	-	-
Reserves - Fiscal Year 2017 Addition	21,298	7,966	15,302	4,422	15,379	6,513	16,423	7,544	13,364	10,223	14,128	23,817
Total Funds Available (Estimated) - 9/30/2016	128,361	47,065	168,647	19,396	147,154	30,072	118,957	77,966	146,434	98,739	138,874	247,013
ALLOCATION OF AVAILABLE FUNDS												
<i>Assigned Fund Balance</i>												
Operating Reserve - Operating Capital (1)	7,390	2,857	6,356	2,157	6,001	2,273	6,098	3,919	4,359	4,826	4,494	9,726
Reserves - Roadways Prior Years (2)	78,830	30,860	72,220	10,513	62,144	10,739	49,650	34,290	63,580	35,569	62,578	87,881
Reserves - Roadways FY 2017 (3)	17,216	6,779	15,302	4,020	13,981	3,966	9,930	6,858	9,804	6,930	14,128	21,652
Total Reserves-Roadways	96,046	37,639	87,522	14,533	76,125	14,705	59,580	41,148	73,384	42,499	76,706	109,533
Reserves - Sidwalks Prior Years (4)	3,414	1,187	3,293	-	1,398	-	-	-	3,560	5,372	1,936	2,165
Reserves - Sidwalks FY 2017 (5)	4,082	1,187	-	402	1,398	2,547	6,493	686	3,560	3,293	-	2,165
Total Reserves-Sidwalks	7,496	2,374	3,293	402	2,796	2,547	6,493	686	7,120	8,665	1,936	4,330
Subtotal	110,932	42,870	97,171	17,092	84,922	19,525	72,171	45,753	84,863	55,990	83,136	123,589
Total Allocation of Available Funds	110,932	42,870	97,171	17,092	84,922	19,525	72,171	45,753	84,863	55,990	83,136	123,589
Total Unassigned (undesignated) Cash	\$ 17,429	\$ 4,195	\$ 71,476	\$ 2,304	\$ 62,232	\$ 10,547	\$ 46,786	\$ 32,213	\$ 61,571	\$ 42,749	\$ 55,738	\$ 123,424

Notes

- (1) Represents approximately 3 months of operating expenditures
- (2) Represents Reserves Roadways from prior years (reserves are updated ytd)
- (3) Represents Reserves Roadways for FY 2015 Budget
- (4) Represents Reserves Sidwalks from prior years (reserves are updated ytd)
- (5) Represents Reserves Sidwalks for FY 2015 Budget

Meadow Pointe II
Community Development District

Debt Service Budgets
Fiscal Year 2017

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2017 Approved Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2015	ADOPTED BUDGET FY 2016	ACTUAL THRU APR-2016	PROJECTED MAY- SEP-2016	TOTAL PROJECTED FY 2016	ANNUAL BUDGET FY 2017
REVENUES						
Interest - Investments	\$ 544	\$ 100	\$ 529	\$ 71	\$ 600	\$ 500
Special Assmnts- Tax Collector	973,172	998,926	950,780	41,188	991,968	998,926
Special Assmnts- CDD Collected	-	-	2,294	4,662	6,956	-
Special Assmnts- Delinquent	-	-	135,978	-	135,978	-
Special Assmnts- Discounts	(35,639)	(39,957)	23,359	-	23,359	(39,957)
TOTAL REVENUES	938,077	959,069	1,112,940	45,921	1,158,861	959,469
EXPENDITURES						
<i>Administrative</i>						
Misc-Assessmnt Collection Cost	16,694	19,979	22,201	824	23,025	19,979
Total Administrative	16,694	19,979	22,201	824	23,025	19,979
<i>Debt Service</i>						
Principal Debt Retirement	790,000	825,000	-	825,000	825,000	865,000
Interest Expense	155,710	119,370	59,685	59,685	119,370	81,420
Total Debt Service	945,710	944,370	59,685	884,685	944,370	946,420
TOTAL EXPENDITURES	962,404	964,349	81,886	885,509	967,395	966,399
Excess (deficiency) of revenues Over (under) expenditures	(24,327)	(5,280)	1,031,054	(839,588)	191,466	(6,930)
OTHER FINANCING SOURCES (USES)						
Contribution to (Use of) Fund Balance	-	(5,280)	-	-	-	(6,930)
TOTAL OTHER SOURCES (USES)	-	(5,280)	-	-	-	(6,930)
Net change in fund balance	(24,327)	(5,280)	1,031,054	(839,588)	191,466	(6,930)
FUND BALANCE, BEGINNING	833,802	809,475	809,475	-	809,475	1,000,941
FUND BALANCE, ENDING	\$ 809,475	\$ 804,195	\$ 1,840,529	\$ (839,588)	\$ 1,000,941	\$ 994,011

**2004 Special Assessment Revenue Refunding Bonds
Amortization Schedule**

Year	Principal	Interest rate	Interest	Principal Balance	Fiscal Total
11/1/2016	-	4.60%	40,710	1,770,000	
5/1/2017	865,000	4.60%	40,710	905,000	946,420
11/1/2017	-	4.60%	20,815	905,000	
5/1/2018	905,000	4.60%	20,815	-	946,630
Totals	\$ 1,770,000		\$ 123,050		\$ 1,893,050

Budget Narrative
Fiscal Year 2017

REVENUES

Interest-Investments (361001)

The District earns interest income on their trust accounts with US Bank.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES - Administrative

Misc. – Assessment Collection Cost (549070-51301)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 3% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated assessment collections.

EXPENDITURES – Debt Service

Principal Debt Retirement (571001-51701)

The District pays regular principal payments annually in order to pay down/retire the debt.

Interest Expense (572001-51701)

The District pays interest expense on the debt twice during the year.

Meadow Pointe II
Community Development District

Supporting Budget Schedules
Fiscal Year 2017

MEADOW POINTE II

Community Development District

All Funds

2017 vs 2016 ASSESSMENT MATRIX

Parcel . Unit	Subdivision Name	Lot Size	Product Type	# Lots	Annual D/S	General Fund O&M	Garbage Pick Up	Assessments				Increase/ (Decrease)
								Special Village	Deed Rest. Enforcement	FY 2017 Total	FY 2016 Total	
9.1	Morningside	60'x110'	SF	77	\$518.00	\$806.00	\$109.86	\$0.00	\$25	\$1,458.86	\$1,458.86	0%
9.2	Morningside	60'x110'	SF	63	\$518.00	\$806.00	\$109.86	\$0.00	\$25	\$1,458.86	\$1,458.86	0%
9.3	Morningside	60'x110'	SF	56	\$518.00	\$806.00	\$109.86	\$0.00	\$25	\$1,458.86	\$1,458.86	0%
10.1	Deer Run	65'x115'	SF	66	\$518.00	\$806.00	\$109.86	\$0.00	\$25	\$1,458.86	\$1,458.86	0%
10.2	Deer Run	65'x115'	SF	51	\$518.00	\$806.00	\$109.86	\$0.00	\$25	\$1,458.86	\$1,458.86	0%
10.3	Deer Run	65'x115'	SF	32	\$518.00	\$806.00	\$109.86	\$0.00	\$25	\$1,458.86	\$1,458.86	0%
11.1	Manor Isle	80'x120'	SF	38	\$518.00	\$806.00	\$109.86	\$210.53	\$25	\$1,669.39	\$1,669.42	0%
11.2	Manor Isle	80'x120'	SF	39	\$518.00	\$806.00	\$109.86	\$210.53	\$25	\$1,669.39	\$1,669.42	0%
12.1	Longleaf	35'x110'	SVIL	124	\$518.00	\$806.00	\$109.86	\$141.24	\$0	\$1,575.10	\$1,575.10	0%
12.2	Longleaf	35'x110'	SVIL	96	\$518.00	\$806.00	\$109.86	\$141.24	\$0	\$1,575.10	\$1,575.10	0%
14.1	Covina Key	Townhome	TH	84	\$296.00	\$460.57	\$0.00	\$174.12	\$0	\$930.69	\$931.86	0%
14.2	Covina Key	Townhome	TH	82	\$296.00	\$460.57	\$0.00	\$174.12	\$0	\$930.69	\$931.86	0%
14.3	Wellington	Multi Family	WMF	124	\$173.44	\$268.67	\$0.00	\$0.00	\$0	\$442.10	\$442.78	0%
14.4	Wellington	Townhome	TH	206	\$296.00	\$460.57	\$0.00	\$0.00	\$0	\$756.57	\$757.74	0%
15.1	Lettingwell	40'x110	SVIL	86	\$518.00	\$806.00	\$109.86	\$135.98	\$0	\$1,569.84	\$1,569.84	0%
15.2	Glenham	40'x110	SVIL	64	\$518.00	\$806.00	\$109.86	\$138.81	\$25	\$1,597.67	\$1,597.68	0%
16.1	Sedgwick	Townhome	TH	129	\$296.00	\$460.57	\$0.00	\$159.81	\$0	\$916.38	\$917.54	0%
16.2	Vermillion	Townhome	TH	174	\$296.00	\$460.57	\$0.00	\$127.51	\$0	\$884.08	\$885.24	0%
16.3	Charlesworth	Townhome	TH	118	\$296.00	\$460.57	\$0.00	\$259.34	\$0	\$1,015.91	\$1,017.08	0%
16.4	Tullamore	Townhome	TH	130	\$296.00	\$460.57	\$0.00	\$175.00	\$0	\$931.57	\$932.74	0%
17.1	Wrencrest	50'x110	SF	71	\$518.00	\$806.00	\$109.86	\$158.53	\$25	\$1,617.39	\$1,617.39	0%
17.2	Wrencrest	50'x110	SF	102	\$518.00	\$806.00	\$109.86	\$158.53	\$25	\$1,617.39	\$1,617.39	0%
17.3	Wrencrest	40'x110	SF	80	\$518.00	\$806.00	\$109.86	\$158.53	\$25	\$1,617.39	\$1,617.39	0%
18.1	Iverson	60'x110'	SF	81	\$518.00	\$806.00	\$109.86	\$145.60	\$25	\$1,604.46	\$1,604.46	0%
18.2	Iverson	60'x110'	SF	89	\$518.00	\$806.00	\$109.86	\$145.60	\$25	\$1,604.46	\$1,604.46	0%
18.3	Colehaven	80'x120'	SF	51	\$518.00	\$806.00	\$109.86	\$243.00	\$25	\$1,701.86	\$1,701.86	0%
ZCOM			ZCOM	6.5	\$9,260.00	\$16,119.99	\$0.00	\$0.00	\$0	\$25,379.99	\$25,420.78	0%
Total				2319.5								

MEADOW POINTE II

Community Development District

All Funds

GENERAL FUND

TYPE	% ALLOC	UNITS/ ACRES	GROSS ASSMT	GROSS PER UNIT/ACRE
SF	45.60%	896	\$ 722,176	\$806.00
VILLA	18.83%	370	\$ 298,220	\$806.00
TH	26.84%	923	\$ 425,107	\$460.57
MF	2.10%	124	\$ 33,315	\$268.67
COMM	6.62%	7	\$ 104,780	\$16,119.99
	100.00%		\$1,583,597	

	FISCAL YEAR 2016	FISCAL YEAR 2017	Increase / (Decrease)	
GROSS ASSESSMENT	\$1,587,604	\$1,583,597		
ASSMT PER UNIT				
SF	45.27%	\$808.04	\$806.00	-0.3%
VILLA	18.57%	\$808.04	\$806.00	-0.3%
TH	25.72%	\$461.74	\$460.57	-0.3%
MF	3.91%	\$269.35	\$268.67	-0.3%
COMM	6.52%	\$16,160.78	\$16,119.99	-0.3%
	100.00%			

TRASH COLLECTION

	UNITS/ ACRES	FISCAL YEAR 2016	FISCAL YEAR 2017	Increase / (Decrease)
GROSS ASSESSMENT		136,506	139,085	
ASSMT PER UNIT <i>RESIDENTIAL</i>	1,266	\$107.82	\$109.86	1.89%

MEADOW POINTE II

Community Development District

All Funds

DEED RESTRICTION

	UNITS/ ACRES	FISCAL YEAR 2016	FISCAL YEAR 2017	Increase / (Decrease)
GROSS ASSESSMENT		\$24,025	\$24,000	
ASSMT PER UNIT <i>RESIDENTIAL</i>	960	\$25	\$25.00	0.00%

GATES

	SUBDIVISION	FUND	UNITS/ ACRES	GROSS ASSMT	GROSS PER UNIT/ACRE
SP 11	MANOR ISLES	010	77	16,211.00	\$210.53
SP 12	LONGLEAF	009	220	31,073.00	\$141.24
SP 14-1	COVINA KEY	005	166	28,904.00	\$174.12
SP 15-1	LETTINGWELL	008	86	11,694.00	\$135.98
SP 15-2	GLENHAM	006	64	8,884.00	\$138.81
SP 16-1	SEDWICK	011	129	20,615.00	\$159.81
SP 16-2	VERMILLION	013	174	22,186.00	\$127.51
SP 16-3A	CHARLESWORTH	003	118	30,602.00	\$259.34
SP 16-3B	TULLAMORE	012	130	22,750.00	\$175.00
SP 17	WRENCREST	014	253	40,107.00	\$158.53
SP 18-1, 2	IVERSON	007	170	24,752.00	\$145.60
SP 18-3	COLEHAVEN	004	51	12,393.00	\$243.00
Total			1,638.00	\$270,171	

	SUBDIVISION	FUND	FISCAL YEAR 2016	FISCAL YEAR 2017	Increase / (Decrease)
SP 11	MANOR ISLES	010	\$210.56	\$210.53	0%
SP 12	LONGLEAF	009	\$141.24	\$141.24	0%
SP 14-1	COVINA KEY	005	\$174.12	\$174.12	0%
SP 15-1	LETTINGWELL	008	\$135.98	\$135.98	0%
SP 15-2	GLENHAM	006	\$138.81	\$138.81	0%
SP 16-1	SEDWICK	011	\$159.81	\$159.81	0%
SP 16-2	VERMILLION	013	\$127.51	\$127.51	0%
SP 16-3A	CHARLESWORTH	003	\$259.34	\$259.34	0%
SP 16-3B	TULLAMORE	012	\$175.00	\$175.00	0%
SP 17	WRENCREST	014	\$158.53	\$158.53	0%
SP 18-1, 2	IVERSON	007	\$145.60	\$145.60	0%
SP 18-3	COLEHAVEN	004	\$243.00	\$243.00	0%

NOTE: The assessments provided on this page are based on preliminary numbers and are for review purposes only. The final assessments will be computed with the financial consultant.