

MEADOW POINTE II

Community Development District

Annual Operating and Debt Service Budget **Fiscal Year 2017**

Budget: Version 8 - Adopted Budget
(Adopted on 8/17/16)

Prepared by:



Table of Contents

	<u>Page #</u>
<u>OPERATING BUDGET</u>	
General Fund	
Summary of Revenues, Expenditures and Changes in Fund Balances.....	1-3
Exhibit A - Allocation of Fund Balances.....	4
Budget Narrative	5-11
Deed Restriction Fund	
Summary of Revenues, Expenditures and Changes in Fund Balances.....	12
Exhibit B - Allocation of Fund Balances.....	13
Budget Narrative	14
Charlesworth Fund	
Summary of Revenues, Expenditures and Changes in Fund Balances.....	15
Budget Narrative	16-17
Colehaven Fund	
Summary of Revenues, Expenditures and Changes in Fund Balances.....	18
Budget Narrative	19-20
Covina Key Fund	
Summary of Revenues, Expenditures and Changes in Fund Balances.....	21
Budget Narrative	22-23
Glenham Fund	
Summary of Revenues, Expenditures and Changes in Fund Balances.....	24
Budget Narrative	25-26
Iverson Fund	
Summary of Revenues, Expenditures and Changes in Fund Balances.....	27
Budget Narrative	28-29
Lettingwell Fund	
Summary of Revenues, Expenditures and Changes in Fund Balances.....	30
Budget Narrative	31-32
Longleaf Fund	
Summary of Revenues, Expenditures and Changes in Fund Balances.....	33
Budget Narrative	34-35

MEADOW POINTE II
 Community Development District

	Page #
Manor Isle Fund	
Summary of Revenues, Expenditures and Changes in Fund Balances.....	36
Budget Narrative	37-38
Sedgwick Fund	
Summary of Revenues, Expenditures and Changes in Fund Balances.....	39
Budget Narrative	40-41
Tullamore Fund	
Summary of Revenues, Expenditures and Changes in Fund Balances.....	42
Budget Narrative	43-44
Vermillion Fund	
Summary of Revenues, Expenditures and Changes in Fund Balances.....	45
Budget Narrative	46-47
Wrencrest Fund	
Summary of Revenues, Expenditures and Changes in Fund Balances.....	48
Budget Narrative	49-50
Village Funds	
Exhibit C - Allocation of Reserves.....	51

DEBT SERVICE BUDGET

Series 2004	
Summary of Revenues, Expenditures and Changes in Fund Balances.....	52
Amortization Schedule	53
Budget Narrative	54

SUPPORTING BUDGET SCHEDULE

2016-2017 Assessment Matrix.....	55-57
----------------------------------	-------

Meadow Pointe II
Community Development District

Operating Budget
Fiscal Year 2017

MEADOW POINTE II

Community Development District

General Fund (001) Fund

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2017 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2015	BUDGET FY 2016	THRU JUL-2016	AUG- SEP-2016	PROJECTED FY 2016	BUDGET FY 2017
REVENUES						
Interest - Investments	\$ 6,537	\$ 2,500	\$ 4,754	\$ 1,746	\$ 6,500	\$ 6,500
Garbage/Solid Waste Revenue	133,940	136,506	136,290	-	136,290	139,085
Interest - Tax Collector	287	-	40	-	40	-
Rents or Royalties	431	-	350	-	350	-
Special Assmnts- Tax Collector	1,548,209	1,587,604	1,577,215	-	1,577,215	1,583,597
Special Assmnts- Delinquent	-	-	207,139	-	207,139	-
Special Assmnts- CDD Collected	-	-	5,526	13,638	19,164	-
Special Assmnts- Discounts	(61,449)	(68,964)	31,351	-	31,351	(68,907)
Settlements	1,220	-	-	-	-	-
Sale of Surplus Equipment	-	-	1,015	-	1,015	-
Other Miscellaneous Revenues	3,987	2,000	5,423	577	6,000	4,000
Gate Bar Code/Remotes	4,938	2,000	5,993	207	6,200	4,000
TOTAL REVENUES	1,638,100	1,661,646	1,975,096	16,168	1,991,264	1,668,275

EXPENDITURES*Administrative*

P/R-Board of Supervisors	23,600	24,000	19,800	4,200	24,000	24,000
FICA Taxes	1,805	1,836	1,515	321	1,836	1,836
ProfServ-Arbitrage Rebate	600	600	600	-	600	600
ProfServ-Dissemination Agent	1,000	1,000	1,000	-	1,000	1,000
ProfServ-Engineering	16,626	20,000	9,563	10,437	20,000	20,000
ProfServ-Legal Services	20,673	20,000	26,434	3,566	30,000	26,000
ProfServ-Mgmt Consulting Serv	64,091	64,091	54,617	9,474	64,091	64,091
ProfServ-Property Appraiser	150	150	150	-	150	150
ProfServ-Trustee	3,717	3,738	3,717	-	3,717	3,738
ProfServ-Web Site Maintenance	812	1,000	250	350	600	1,000
Auditing Services	4,200	4,200	4,200	-	4,200	4,200
Communication - Telephone	-	-	-	-	-	-
Postage and Freight	1,560	3,000	1,326	265	1,591	3,000
Insurance - General Liability	28,865	32,887	29,765	-	29,765	32,742
Printing and Binding	3,300	3,000	1,007	201	1,208	3,000
Legal Advertising	2,283	3,000	395	2,605	3,000	3,000
Miscellaneous Services	740	1,200	590	150	740	100
Misc-Assessmnt Collection Cost	26,546	31,752	36,424	-	36,424	31,672
Misc-Supervisor Expenses	176	1,000	51	149	200	1,000
Office Supplies	-	100	58	42	100	100
Annual District Filing Fee	225	175	175	-	175	175
Total Administrative	200,969	216,729	191,637	31,761	223,398	221,404

MEADOW POINTE II

Community Development District

General Fund (001) Fund

Summary of Revenues, Expenditures and Changes in Fund Balances Fiscal Year 2017 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2015	ADOPTED BUDGET FY 2016	ACTUAL THRU JUL-2016	PROJECTED AUG- SEP-2016	TOTAL PROJECTED FY 2016	ANNUAL BUDGET FY 2017
Field						
Contracts-Security Services	87,646	92,028	75,593	15,119	90,712	96,629
Contracts-Security Alarms	521	484	444	-	444	484
R&M-General	52,731	20,000	20,455	4,091	24,546	20,000
Misc-Animal Trapper	-	1,000	-	-	-	1,000
Misc-Contingency	-	11,000	-	-	-	11,000
Capital Outlay - Vehicle	21,946	-	-	-	-	-
Total Field	162,844	124,512	96,492	19,210	115,702	129,113
Landscape						
ProfServ-Landscape Architect	9,600	9,600	8,280	1,680	9,960	10,080
Contracts-Landscape	120,104	120,174	102,320	20,755	123,075	130,000
Contracts-Irrigation	13,608	13,608	11,340	2,268	13,608	15,000
R&M-Irrigation	10,340	12,000	1,974	8,026	10,000	12,000
R&M-Landscape Renovations	12,236	19,000	6,883	12,117	19,000	15,000
R&M-Mulch	15,400	15,400	15,400	-	15,400	17,000
R&M-Annuals	11,536	9,309	10,389	-	10,389	12,000
Total Landscape	192,824	199,091	156,586	44,846	201,432	211,080
Utilities						
Contracts-Solid Waste Services	125,873	128,316	106,898	21,421	128,319	130,740
Utility - General	9,044	14,000	5,893	1,179	7,072	14,000
Electricity - Streetlighting	191,999	200,000	158,990	31,798	190,788	200,000
Utility - Reclaimed Water	306	6,000	2,555	800	3,355	4,000
Misc-Property Taxes	2,714	2,750	3,036	-	3,036	3,300
Misc-Assessmnt Collection Cost	2,238	2,730	2,616	-	2,616	2,782
Total Utilities	332,174	353,796	279,988	55,198	335,186	354,822
Lakes and Ponds						
Contracts-Lakes	51,120	51,120	42,600	8,520	51,120	51,120
R&M-Mitigation	-	5,000	-	-	-	1,000
R&M-Ponds	40,000	60,000	39,765	20,235	60,000	60,000
Reserve - Ponds	10,947	20,000	-	-	-	5,000
Total Lakes and Ponds	102,067	136,120	82,365	28,755	111,120	117,120
Parks and Recreation - General						
ProfServ-Info Technology	13,322	9,000	8,543	1,709	10,252	15,000
Contracts-Pools	21,200	21,600	16,934	4,666	21,600	21,600
Communication - Telephone	4,488	7,000	3,751	929	4,680	5,000
Utility - General	1,128	1,250	940	188	1,128	1,300
Utility - Water & Sewer	5,008	7,000	2,081	2,919	5,000	5,000
Electricity - Rec Center	19,035	22,000	14,009	4,991	19,000	20,000
Lease - Copier	2,100	3,000	1,870	374	2,244	3,000
R&M-Clubhouse	12,226	25,000	21,848	3,152	25,000	25,000
R&M-Court Maintenance	14,132	5,000	8,531	469	9,000	5,000
R&M-Pools	3,906	5,000	1,301	3,699	5,000	5,000
R&M-Fitness Equipment	3,682	7,000	2,670	4,330	7,000	7,000

MEADOW POINTE II

Community Development District

General Fund (001) Fund

Summary of Revenues, Expenditures and Changes in Fund Balances Fiscal Year 2017 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2015	ADOPTED BUDGET FY 2016	ACTUAL THRU JUL-2016	PROJECTED AUG- SEP-2016	TOTAL PROJECTED FY 2016	ANNUAL BUDGET FY 2017
R&M-Playground	5,397	5,000	690	4,310	5,000	5,000
Misc-Clubhouse Activities	2,000	3,000	2,080	920	3,000	3,000
Misc-Contingency	28,815	10,000	658	9,342	10,000	10,000
Office Supplies	3,020	7,000	1,336	267	1,603	5,000
Op Supplies - General	18,026	20,000	14,792	5,208	20,000	20,000
Op Supplies - Fuel, Oil	4,628	5,000	2,739	2,261	5,000	5,000
Cleaning Supplies	1,965	5,000	1,512	488	2,000	2,500
Cap Outlay - Pool Furniture	-	2,500	-	2,500	2,500	1,500
Capital Outlay	-	15,000	10,245	4,755	15,000	-
Reserve - Renewal&Replacement	113,276	54,678	83,071	-	83,071	31,296
Total Parks and Recreation - General	277,354	240,028	199,601	57,477	257,078	196,196
Personnel						
Payroll-Maintenance	305,512	334,997	280,796	56,159	336,955	376,263
Payroll-Benefits	2,893	4,200	3,834	800	4,634	4,200
FICA Taxes	23,365	25,627	21,478	4,296	25,774	28,784
Workers' Compensation	11,984	12,646	13,994	-	13,994	15,393
Unemployment Compensation	46	2,000	-	2,000	2,000	2,000
ProfServ-Human Resources	900	900	750	150	900	900
Op Supplies - Uniforms	7,363	10,000	6,824	770	7,594	10,000
Subscriptions and Memberships	95	1,000	-	-	-	1,000
Total Personnel	352,158	391,370	327,676	64,175	391,851	438,540
TOTAL EXPENDITURES	1,620,390	1,661,646	1,334,345	301,422	1,635,766	1,668,275
Excess (deficiency) of revenues Over (under) expenditures	17,710	-	640,751	(285,254)	355,498	-
Net change in fund balance	17,710	-	640,751	(285,254)	355,498	-
FUND BALANCE, BEGINNING	992,567	1,010,277	1,010,277	-	1,010,277	1,365,775
FUND BALANCE, ENDING	\$ 1,010,277	\$ 1,010,277	\$ 1,651,028	\$ (285,254)	\$ 1,365,775	\$ 1,365,775

Exhibit "A"
Allocation of Fund Balances

AVAILABLE FUNDS

	<u>Amount</u>
Beginning Fund Balance - Fiscal Year 2017	\$ 1,365,775
Net Change in Fund Balance - Fiscal Year 2017	-
Reserves - Fiscal Year 2017 Addition	36,296
Total Funds Available (Estimated) - 9/30/2017	1,402,071

ALLOCATION OF AVAILABLE FUNDS

Nonspendable Fund Balance

Deposits		29,950
	Subtotal	<u>29,950</u>

Assigned Fund Balance

Operating Reserve - Operating Capital		417,069 ⁽¹⁾
Reserve - Ponds	249,053 ⁽²⁾	
Reserve - Ponds - FY 17	<u>5,000 ⁽³⁾</u>	<u>254,053</u>
Reserve - Renewal&Replacement	146,671 ⁽⁴⁾	-
Reserve - Renewal&Replacement - FY 17	<u>31,296 ⁽⁵⁾</u>	<u>177,967</u>
	Subtotal	<u>849,089</u>

Total Allocation of Available Funds	879,039
--	----------------

Total Unassigned (undesignated) Cash	<u>\$ 523,032</u>
---	--------------------------

Notes

- (1) Represents approximately 3 months of operating expenditures
- (2) Represents Reserve-Pond prior year
- (3) Represents Reserve-Pond from FY 2017
- (4) Represents Reserve-Renewal&Replacement priors years
- (5) Represents Reserve-Renewal&Replacement from FY 2017

Budget Narrative
Fiscal Year 2017

REVENUES

Interest-Investments (361001)

The District earns interest net of bank charges on available operating funds.

Garbage/Solid Waste Revenue (343400)

The District will levy a Non-Ad Valorem assessment on all the residential property (except Townhomes: Covina key, Vermillion, Charlesworth, Tullamore, Sedgwick and Wellington and Multi Family: Wellington) within the District in order to pay for the solid waste disposal during the Fiscal Year.

Rents or Royalties (362001)

The District receives amounts for rental of Clubhouse facilities.

Settlement Revenues (369300)

The District receives amounts related to legal settlements.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

Other Miscellaneous Revenues (369900)

The District receives amounts for advertising, and other miscellaneous items.

Gate Bar Code/Remotes (369940)

The District receives amounts for gate bar codes and gate remotes that operate the gates of the District.

EXPENDITURES - Administrative

P/R-Board of Supervisors (511001-51101)

Chapter 190 of the Florida Statutes allows for members of the Board of Supervisors to be compensated \$200 per meeting at which they are in attendance. The amount for the Fiscal Year is based upon all supervisors attending all of the meetings.

FICA Taxes (521001-51101)

Payroll taxes on Board of Supervisor's compensation. The budgeted amount for the fiscal year is calculated at 7.65% of the total Board of Supervisor's payroll expenditures.

Professional Services-Arbitrage (531002-51301)

The District has currently a contract with Grau & Associates an independent certified public accountant to annually calculate the District's Arbitrage Rebate Liability on the Series 2004 of Special Assessment Bonds. The amount is based on standard fees charged for this service.

Budget Narrative
Fiscal Year 2017

EXPENDITURES – Administrative (continued)

Professional Services-Dissemination Agent (531012-51301)

The District is required by the Security and Exchange Commission to comply with Rule 15c2-12(b) (5), which relates to additional reporting requirements for unrelated bond issues. The amount is based on a standard fee from Prager, Sealy & Co.

Professional Services-Engineering (531013-51501)

The District's engineer, Lighthouse Engineering, Inc., provides general engineering services to the District, i.e. attendance and preparation for monthly board meetings when requested, review of invoices and other specifically requested assignments.

Professional Services-Legal Services (531023-51401)

The District's attorney, Andy Cohen provides general legal services to the District, i.e., attendance and preparation for monthly Board meetings, review of contracts, review of agreements and resolutions and other research as directed or requested by the Board of Supervisors and the District Manager.

Professional Services-Management Consulting Services (531027-51301)

The District receives Management, Accounting, Assessment and Administrative services as part of a Management Agreement with Severn Trent Environmental Services, Inc. Also included are costs for Information Technology charges to process all of the District's financial activities, i.e. accounts payable, financial statements, budgets, etc., on a main frame computer owned by Severn Trent in accordance with the management contract and the charge for rentals. The budgeted amount for the fiscal year is based on the contracted fees outlined in Exhibit "A" of the Management Agreement, with no proposed increase over last year's fees.

Professional Services-Property Appraiser (531035-51301)

The Property Appraiser Mike Wells provides the District with a listing of the legal description of each property parcel within the District boundaries and the names and addresses of the owners of such property. The District reimburses the Property Appraiser for necessary administrative costs incurred to provide this service. The fiscal year budget for property appraiser costs is based on the Pasco County Flat Fee of \$150.

Professional Services-Trustee (531045-51301)

The District issued Series of Special Assessment Bonds that are deposited with US Bank N.A. to handle all trustee matters. The annual trustee fee is based on standard fees charged plus any out of pocket expenditures.

Professional Services-Web Site Maintenance (531094-51301)

The District pays to Mercerwebdesign.com for web hosting services for the District's web site.

Auditing Services (532002-51301)

The District is required to conduct an annual audit of its financial records by an Independent Certified Public Accounting Firm. The budgeted amount for the fiscal year is based on contracted fees with McDermitt Davis & Company, LLC.

Communication-Telephone (541003-51301)

The District is charged for Telephone and fax transmission expenditures.

Budget Narrative
Fiscal Year 2017

EXPENDITURES – Administrative (continued)

Postage and Freight (541006-51301)

This budget line is for actual postage and/or freight used for District mailings including agenda packages, vendor checks, mail notices and other correspondence.

Insurance-General Liability (545002-51301)

The District's General Liability & Public Officials Liability Insurance policy is with Public Risk Insurance Agency, Inc. They specialize in providing insurance coverage to governmental agencies. The budgeted amount allows for a projected increase in the premium.

Printing and Binding (54701-51301)

This budget line is for copies used in the preparation of agenda packages, required mailings, and other special projects.

Legal Advertising (548002-51301)

The District is required to advertise various notices for monthly Board meetings and other public hearings in a newspaper of general circulation. The newspaper is currently Media General.

Miscellaneous Services (549001-51301)

This includes any other miscellaneous expenses that may be incurred during the year.

Miscellaneous-Assessment Collection Costs (549070-51301)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Miscellaneous-Supervisor Expenses (549140-51301)

Any Supplies to be reimbursed from the Supervisors.

Office Supplies (551001-51301)

Any Supplies used for special projects.

Annual District Filing Fee (554007-51301)

The District is required to pay an annual fee of \$175 to the Department of Community Affairs.

EXPENDITURES – Field

Contracts-Security Services (534037-53901)

The District currently has a contract with Pasco Sheriff's Office to provide services to protect the District's assets.

Contracts-Security Alarms (534090-53901)

This budget line is for alarm monitoring fees from Devcon Security.

Budget Narrative
Fiscal Year 2017

EXPENDITURES – Field (continued)

R&M-General (546001-53901)

The District periodically implements needed repairs to ensure maintenance of the District's assets.

Miscellaneous-Animal Trapper (549130-53901)

The District will utilize funds for wild animal nuisance removal for field.

Miscellaneous-Contingency (549900-53901)

The District will utilize contingency funds as needed for unforeseen and/or emergency.

EXPENDITURES – Landscape

Professional Services-Landscape Architect (531022-53902)

The District currently has a contract with OLM, Inc., a landscape consultant to monitor the quality of the landscaping services.

Contracts-Landscape (534050-53902)

The District currently has a contract with LMP, Inc., a landscape firm to provide landscaping services for the District. The amount is based on a contracted amount throughout the year.

Contracts-Irrigation (534073-53902)

This is for the contract for Irrigation services with LMP, Inc., including monitoring and inspections of the irrigation system throughout the District

R&M-Irrigation (546041-53902)

The District currently engages LMP, Inc. for repairs and maintenance of the irrigation system to ensure proper operation and adequate water for District plantings.

R&M-Landscape Renovations (546051-53902)

The District currently engages LMP, Inc. to replace any landscapes within the District.

R&M-Mulch (546059-53902)

The District currently engages LMP, Inc. to replace any mulch within the District per contract.

R&M-Annuals (546140-53902)

The District currently engages LMP, Inc. replace any seasonal flowers/plants within the District per contract.

EXPENDITURES – Utilities

Contracts-Solid Waste Services (534039-53903)

The District currently has a contract with Waste Service of Florida, Inc. a solid waste firm for residential trash collection.

Utility – General (543001-53901)

The District pays Tampa Electric Co. for electricity usage for the District's gates, entries etc

Budget Narrative
Fiscal Year 2017

EXPENDITURES – Utilities (continued)

Electricity – Streetlights (543013-53903)

The District pays Tampa Electric Co. for electricity usage, rental and maintenance for District streetlights.

Utility – Reclaimed Water (543028-53903)

The District pays Pasco County Utilities for water irrigation usage for the District's facilities and assets.

Miscellaneous-Property Taxes (549044-53903)

The District pays Pasco County an annual Property Tax fee for storm water usage.

Miscellaneous-Assessment Collection Cost (549070-53903)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of solid waste assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated solid waste assessment collections.

EXPENDITURES – Lakes and Ponds

Contracts-Lake (534084-53917)

The District currently has a contract with American Ecosystems, a certified lake maintenance company to ensure the proper flow and function of the storm water.

R&M-Mitigation (546056-53917)

The District currently has a contract with Ecological Consultants, Inc., a mitigation company to ensure the proper flow and function of the storm water system.

R&M-Ponds (546073-53917)

Repairs and maintenance to ponds within the District.

Reserve- Ponds (568126-53901)

These are the reserves for maintaining the ponds of the District.

EXPENDITURES – Parks and Recreation

Professional Services-Information Technology (531020-57201)

This a contract with Digital Rescue for LAN, Server, Email, Software and Hardware support.

Contracts-Pools (534078-57201)

The District has a current contract with Finely Pool LLC for maintenance of the pool.

Budget Narrative
Fiscal Year 2017

EXPENDITURES – Parks and Recreation (continued)

Communication-Telephone (541003-57201)

The District pays for telephone and fax machine expenses for field services.

-Verizon Florida, Inc.

Utility-General (543001-57201)

The District pays the Waste Service of Florida for the removal of trash in the dumpster at the clubhouse.

Utility – Water & Sewer (543021-57201)

The District pays Pasco County Utilities for water & sewer usage for the District's facilities and assets.

Electric – Recreation Center (543040-57201)

The District pays Tampa Electric Co. for the clubhouse electricity and the Zap Cap lightning protection.

Lease – Copier (544008-57201)

This budget line is for the copier lease maintained from US Bank Equipment Finance.

R&M-Clubhouse (546015-57201)

This includes furniture, ID Cards, ID Printer Supplies, office supplies and security cameras for the Clubhouse.

R&M-Court Maintenance (546017-57201)

This budget line includes repairs and maintenance of the outdoor athletic courts.

R&M-Pools (546074-57201)

This budget line is for the repair of the pool and its equipment.

R&M-Fitness Equipment (546115-57201)

The District engages Phenomenal Exercise Equipment Service, Inc. for additions, replacements or repairs of Fitness Center equipments.

R&M-Playground (546326-57201)

This budget line is for items related to the children's playground and its upkeep.

Miscellaneous-Clubhouse Activities (549120-5701)

This represents any miscellaneous clubhouse activity expenditures during the Fiscal Year.

Miscellaneous-Contingency (549900-57201)

This represents any miscellaneous contingency expenditures during the Fiscal Year.

Office Supplies (551001-57201)

This represents any office supplies expenditures during the Fiscal Year.

Operating Supplies-General (552001-57201)

The District will provide necessary consumable supplies to operate District facilities. This budget line includes the pest control monthly service fees from Outsmart Pest Management, Inc.

Budget Narrative
Fiscal Year 2017

EXPENDITURES – Parks and Recreation (continued)

Operating Supplies-Fuel, Oil (552030-57201)

This budget line is for fuel of the District's tracks and mules.

Cleaning Supplies (552077-57201)

This represents any cleaning supplies expenditures during the Fiscal Year.

Capital Outlay-Pool Furniture (564020-57201)

The District will replace existing or purchase new pool furniture for District facilities.

Capital Outlay (564043-57201)

The District will replace existing equipment or purchase new equipment for District facilities.

Reserve-Renewal & Replacement (568130-57201)

These are the reserves for the renewal and replacement of the assets and equipment around the District.

EXPENDITURES – Personnel

Payroll-Maintenance (512006-57230)

Payroll for employees utilized in the field for operations and maintenance of District assets.

Payroll-Benefits (512010-57230)

The District pays AFLAC for benefits of the District's employees.

FICA Taxes (521001-57230)

Payroll taxes for employees.

Workers' Compensation (524001-57230)

The District has currently Bridgefield Employers Insurance Co. for Workers' compensation for the District's employees.

Unemployment compensation (525001-57230)

The District has to pay unemployment for employees that left the District and are unemployed.

ProfServ-Human Resources (531081-57230)

Anticipated cost of engaging a human resources firm to provide consulting services.

Operating Supplies-Uniforms (552028-57230)

This budget line is for monthly services from Armarak employee's uniform service.

Subscriptions and Memberships (554001-57230)

This budget line is for various membership fees incurred by the District.

-Sam's Club membership

MEADOW POINTE II

Community Development District

Deed Restriction Reinforcement Fund

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2017 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2015	BUDGET FY 2016	THRU JUL-2016	AUG- SEP-2016	PROJECTED FY 2016	BUDGET FY 2017
REVENUES						
Interest - Investments	\$ 411	\$ 300	\$ 273	\$ 127	\$ 400	\$ 400
Special Assmnts- Tax Collector	-	24,025	23,950	-	23,950	24,000
Special Assmnts- CDD Collected	-	-	50	-	50	-
Special Assmnts- Discounts	-	(961)	(859)	-	(859)	(960)
Settlements	14,103	5,000	11,298	-	11,298	5,000
TOTAL REVENUES	14,514	28,364	34,712	127	34,839	28,440
EXPENDITURES						
<i>Administrative</i>						
Payroll-Salaries	20,278	31,200	21,551	4,310	25,861	31,200
FICA Taxes	1,558	2,387	1,652	330	1,982	2,387
ProfServ-Legal Services	18,548	20,380	13,344	7,036	20,380	20,380
ProfServ-Mgmt Consulting Serv	2,100	2,100	1,750	350	2,100	2,100
Postage and Freight	4,079	5,000	1,404	3,596	5,000	5,000
Miscellaneous Services	2,933	-	209	-	209	-
Misc-Assessmnt Collection Cost	-	481	460	-	460	480
Office Supplies	1,132	1,000	839	161	1,000	1,000
Total Administrative	50,628	62,548	41,209	15,783	56,992	62,547
TOTAL EXPENDITURES	50,628	62,548	41,209	15,783	56,992	62,547
Excess (deficiency) of revenues Over (under) expenditures	(36,114)	(34,184)	(6,497)	(15,656)	(22,153)	(34,107)
OTHER FINANCING SOURCES (USES)						
Contribution to (Use of) Fund Balance	-	(34,184)	-	-	-	(34,107)
TOTAL OTHER SOURCES (USES)	-	(34,184)	-	-	-	(34,107)
Net change in fund balance	(36,114)	(34,184)	(6,497)	(15,656)	(22,153)	(34,107)
FUND BALANCE, BEGINNING	133,147	97,033	97,033	-	97,033	74,880
FUND BALANCE, ENDING	\$ 97,033	\$ 62,849	\$ 90,536	\$ (15,656)	\$ 74,880	\$ 40,773

Exhibit "B"
 Allocation of Fund Balances

AVAILABLE FUNDS

	<u>Amount</u>
Beginning Fund Balance - Fiscal Year 2017	\$ 74,880
Net Change in Fund Balance - Fiscal Year 2017	(34,107)
Reserves - Fiscal Year 2017 Addition	-
Total Funds Available (Estimated) - 9/30/16	40,773

ALLOCATION OF AVAILABLE FUNDS

Assigned Fund Balance

Operating Reserve - Operating Capital 15,637 ⁽¹⁾

Subtotal 15,637

Total Allocation of Available Funds 26,871

Total Unassigned (undesignated) Cash \$ 13,902

Notes

(1) Represents approximately 3 months of operating expenditures

Budget Narrative
Fiscal Year 2017

REVENUES

Interest-Investments (361001)

The interest is earned on available operating funds.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

Settlements (369300)

The District receives amounts for settlements on Deed Restriction violations.

EXPENDITURES - Administrative

Payroll-Salaried (512001-51301)

This is for the payroll for the Deed Restriction employee.

Professional Services-Legal Services (531023-51401)

The District's Attorney provides general legal services and legal services to the District regarding deed restriction violations including but not limited to notices to owners, attendance of pre-suit mediation, liens and collections of settlements.

Professional Services-Management Consulting Services (531027-51301)

The District receives Management, Accounting, Assessment and Administrative services as part of a Management Agreement with Severn Trent Environmental Services, Inc. Also included are costs for Information Technology charges to process all of the District's financial activities, i.e. accounts payable, financial statements, budgets, etc., on a main frame computer owned by Severn Trent in accordance with the management contract and the charge for rentals. The budgeted amount for the fiscal year is based on the contracted fees outlined in Exhibit "A" of the Management Agreement, with no proposed increase over last year's fees.

Miscellaneous-Assessment Collection Costs (549070-51301)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Postage and Freight (541006-51301)

This budget line is for actual postage and/or freight related to the deed matters.

Office Supplies (551001-51301)

Supplies used in the required mailings and other special projects.

MEADOW POINTE II

Community Development District

General Fund 003 - Charlesworth Fund

Summary of Revenues, Expenditures and Changes in Fund Balances Fiscal Year 2017 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2015	ADOPTED BUDGET FY 2016	ACTUAL THRU JUL-2016	PROJECTED AUG- SEP-2016	TOTAL PROJECTED FY 2016	ANNUAL BUDGET FY 2017
REVENUES						
Interest - Investments	\$ 291	\$ 180	\$ 286	\$ 64	\$ 350	\$ 180
Special Assmnts- Tax Collector	28,092	30,602	29,327	-	29,327	30,602
Special Assmnts- CDD Collected	-	-	1,020	255	1,275	-
Special Assmnts- Discounts	(1,002)	(1,224)	(1,128)	-	(1,128)	(1,224)
TOTAL REVENUES	27,381	29,558	29,505	319	29,824	29,558
EXPENDITURES						
<i>Field</i>						
Payroll-Village Gate Personnel	575	1,383	692	138	830	750
FICA Taxes	44	106	53	11	64	57
Contracts-Gates	490	490	368	122	490	490
Communication - Telephone	470	460	397	63	460	460
R&M-Gate	564	3,000	220	2,780	3,000	3,000
R&M-Sidewalk	-	1	-	-	-	1
R&M-Roadways	-	1	-	-	-	1
R&M-Tree Removal	-	1	-	-	-	1
Misc-Assessmnt Collection Cost	469	612	577	-	577	612
Misc-Contingency	-	2,206	-	-	-	2,888
Reserve - Roadways	-	17,216	-	-	-	17,216
Reserve - Sidewalks	-	4,082	4,112	-	4,112	4,082
Total Field	2,612	29,558	6,419	3,114	9,533	29,558
TOTAL EXPENDITURES	2,612	29,558	6,419	3,114	9,533	29,558
Excess (deficiency) of revenues Over (under) expenditures	24,769	-	23,086	(2,795)	20,291	-
Net change in fund balance	24,769	-	23,086	(2,795)	20,291	-
FUND BALANCE, BEGINNING	61,914	86,683	86,683	-	86,683	106,974
FUND BALANCE, ENDING	\$ 86,683	\$ 86,683	\$ 109,769	\$ (2,795)	\$ 106,974	\$ 106,974

Budget Narrative
Fiscal Year 2017

REVENUES

Interest-Investments (361001)

The interest is earned on available operating funds.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES - Field

Payroll-Village Gate Personnel (512017-53901)

This is for the payroll for the Village Gate employee

FICA Taxes (521001-53901)

Payroll taxes for employees.

Contracts-Gates (534140-53901)

The District has a contract with Metro Gates to maintain and repair the gates of the District's villages.

Communication-Telephone (541003-53901)

Telephone service and fax transmission expenditures at gates only.

R&M-Gate (546034-53901)

This is for the repairs and maintenance of the gates.

R&M-Sidewalks (546084-53901)

This budget line is to repair the sidewalk.

R&M-Roads (546139-53901)

This budget line is to repair the roadways.

R&M-Tree Removal (546907-53901)

This budget line is for tree removal services.

Miscellaneous-Assessment Collection Costs (549070-53901)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Budget Narrative
Fiscal Year 2017

EXPENDITURES – Field (continued)

Miscellaneous-Contingency (549900-53901)

This represents any miscellaneous contingency during the Fiscal Year.

Reserve – Roadways (568138-53901)

These are the reserves for the renewal and replacement of the assets and equipment around Charlesworth.

Reserve - Sidewalks (568162-53901)

This budget line is to repair the sidewalk.

MEADOW POINTE II

Community Development District

General Fund 004 - Colehaven Fund

Summary of Revenues, Expenditures and Changes in Fund Balances Fiscal Year 2017 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2015	ADOPTED BUDGET FY 2016	ACTUAL THRU JUL-2016	PROJECTED AUG- SEP-2016	TOTAL PROJECTED FY 2016	ANNUAL BUDGET FY 2017
REVENUES						
Interest - Investments	\$ 111	\$ 50	\$ 103	\$ 27	\$ 130	\$ 100
Special Assmnts- Tax Collector	11,850	12,393	12,393	-	12,393	12,393
Special Assmnts- Discounts	(423)	(496)	(443)	-	(443)	(496)
TOTAL REVENUES	11,538	11,947	12,053	27	12,080	11,997
EXPENDITURES						
<i>Field</i>						
Payroll-Village Gate Personnel	558	460	539	108	647	750
FICA Taxes	43	35	41	8	49	57
Contracts-Gates	350	350	263	87	350	350
Communication - Telephone	470	460	397	63	460	460
R&M-Gate	1,189	1,500	615	885	1,500	1,500
R&M-Sidewalk	-	1	-	-	-	1
R&M-Roadways	-	1	-	-	-	1
R&M-Tree Removal	-	1	-	-	-	1
Misc-Assessmnt Collection Cost	198	248	238	-	238	248
Misc-Contingency	-	925	-	-	-	663
Reserve - Roadways	-	6,779	-	-	-	6,779
Reserve - Sidewalks	3,990	1,187	10,215	-	10,215	1,187
Total Field	6,798	11,947	12,308	1,151	13,459	11,997
TOTAL EXPENDITURES	6,798	11,947	12,308	1,151	13,459	11,997
Excess (deficiency) of revenues Over (under) expenditures	4,740	-	(255)	(1,124)	(1,379)	-
Net change in fund balance	4,740	-	(255)	(1,124)	(1,379)	-
FUND BALANCE, BEGINNING	25,513	30,253	30,253	-	30,253	28,874
FUND BALANCE, ENDING	\$ 30,253	\$ 30,253	\$ 29,998	\$ (1,124)	\$ 28,874	\$ 28,874

Budget Narrative
Fiscal Year 2017

REVENUES

Interest-Investments (361001)

The interest is earned on available operating funds.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES - Field

Payroll-Village Gate Personnel (512017-53901)

This is for the payroll for the Village Gate employee

FICA Taxes (521001-53901)

Payroll taxes for employees.

Contracts-Gates (534140-53901)

The District has a contract with Metro Gates to maintain and repair the gates of the District's villages.

Communication-Telephone (541003-53901)

Telephone service and fax transmission expenditures at gates only.

R&M-Gate (546034-53901)

This is for the repairs and maintenance of the gates.

R&M-Sidewalks (546084-53901)

This budget line is to repair the sidewalk.

R&M-Roads (546139-53901)

This budget line is to repair the roadways.

R&M-Tree Removal (546907-53901)

This budget line is for tree removal services.

Miscellaneous-Assessment Collection Costs (549070-53901)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Budget Narrative
Fiscal Year 2017

EXPENDITURES – Field (continued)

Miscellaneous-Contingency (549900-53901)

This represents any miscellaneous contingency during the Fiscal Year.

Reserve – Roadways (568138-53901)

These are the reserves for the renewal and replacement of the assets and equipment around Colehaven.

Reserve - Sidewalks (568162-53901)

This budget line is to repair the sidewalk.

MEADOW POINTE II

Community Development District

General Fund 005 - Covina Key Fund

Summary of Revenues, Expenditures and Changes in Fund Balances Fiscal Year 2017 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2015	ADOPTED BUDGET FY 2016	ACTUAL THRU JUL-2016	PROJECTED AUG- SEP-2016	TOTAL PROJECTED FY 2016	ANNUAL BUDGET FY 2017
REVENUES						
Interest - Investments	\$ 463	\$ 220	\$ 414	\$ 36	\$ 450	\$ 400
Special Assmnts- Tax Collector	26,255	28,904	28,904	-	28,904	28,904
Special Assmnts- Discounts	(937)	(1,156)	(1,034)	-	(1,034)	(1,156)
TOTAL REVENUES	25,781	27,968	28,284	36	28,320	28,148
EXPENDITURES						
<i>Field</i>						
Payroll-Village Gate Personnel	594	2,285	543	109	652	750
FICA Taxes	45	175	42	8	50	57
Contracts-Gates	350	350	263	87	350	350
Communication - Telephone	470	460	397	63	460	460
R&M-Gate	3,490	6,300	1,510	4,790	6,300	6,300
R&M-Sidewalk	-	1	-	-	-	1
R&M-Roadways	-	1	-	-	-	1
R&M-Tree Removal	-	1	-	-	-	1
Misc-Assessmnt Collection Cost	439	578	554	-	554	578
Misc-Contingency	-	2,515	-	-	-	4,348
Reserve - Roadways	-	15,302	650	-	650	15,302
Total Field	5,388	27,968	3,959	5,057	9,015	28,148
TOTAL EXPENDITURES	5,388	27,968	3,959	5,057	9,015	28,148
Excess (deficiency) of revenues Over (under) expenditures	20,393	-	24,325	(5,021)	19,305	-
Net change in fund balance	20,393	-	24,325	(5,021)	19,305	-
FUND BALANCE, BEGINNING	113,690	134,083	134,083	-	134,083	153,388
FUND BALANCE, ENDING	\$ 134,083	\$ 134,083	\$ 158,408	\$ (5,021)	\$ 153,388	\$ 153,388

Budget Narrative
Fiscal Year 2017

REVENUES

Interest-Investments (361001)

The interest is earned on available operating funds.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES - Field

Payroll-Village Gate Personnel (512017-53901)

This is for the payroll for the Village Gate employee

FICA Taxes (521001-53901)

Payroll taxes for employees.

Contracts-Gates (534140-53901)

The District has a contract with Metro Gates to maintain and repair the gates of the District's villages.

Communication-Telephone (541003-53901)

Telephone service and fax transmission expenditures at gates only.

R&M-Gate (546034-53901)

This is for the repairs and maintenance of the gates.

R&M-Sidewalks (546084-53901)

This budget line is to repair the sidewalk.

R&M-Roads (546139-53901)

This budget line is to repair the roadways.

R&M-Tree Removal (546907-53901)

This budget line is for tree removal services.

Miscellaneous-Assessment Collection Costs (549070-53901)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Budget Narrative
Fiscal Year 2017

EXPENDITURES – Field (continued)

Miscellaneous-Contingency (549900-53901)

This represents any miscellaneous contingency during the Fiscal Year.

Reserve – Roadways (568138-53901)

These are the reserves for the renewal and replacement of the assets and equipment around Covina Key.

MEADOW POINTE II

Community Development District

General Fund 006 - Glenham Fund

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2017 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2015	BUDGET FY 2016	THRU JUL-2016	AUG- SEP-2016	PROJECTED FY 2016	BUDGET FY 2017
REVENUES						
Interest - Investments	\$ 90	\$ 100	\$ 58	\$ 32	\$ 90	\$ 100
Special Assmnts- Tax Collector	8,884	8,884	8,606	-	8,606	8,884
Special Assmnts- CDD Collected	-	-	278	-	278	-
Special Assmnts- Discounts	(317)	(355)	(325)	-	(325)	(355)
TOTAL REVENUES	8,657	8,629	8,617	32	8,649	8,629
EXPENDITURES						
<i>Field</i>						
Payroll-Village Gate Personnel	671	666	562	112	674	750
FICA Taxes	51	51	43	9	52	57
Contracts-Gates	350	350	263	87	350	350
Communication - Telephone	470	460	397	63	460	460
R&M-Gate	3,100	1,600	915	-	915	1,600
R&M-Sidewalk	-	-	-	-	-	1
R&M-Roadways	-	-	-	-	-	1
R&M-Tree Removal	-	-	-	-	-	1
Misc-Assessmnt Collection Cost	148	178	168	-	168	178
Misc-Contingency	-	902	-	-	-	809
Reserve - Roadways	-	4,020	-	-	-	4,020
Reserve - Sidewalks	1,650	402	14,375	-	14,375	402
Total Field	6,440	8,629	16,723	271	16,994	8,629
TOTAL EXPENDITURES	6,440	8,629	16,723	271	16,994	8,629
Excess (deficiency) of revenues Over (under) expenditures	2,217	-	(8,106)	(239)	(8,345)	-
Net change in fund balance	2,217	-	(8,106)	(239)	(8,345)	-
FUND BALANCE, BEGINNING	21,100	23,317	23,317	-	23,317	14,972
FUND BALANCE, ENDING	\$ 23,317	\$ 23,317	\$ 15,211	\$ (239)	\$ 14,972	\$ 14,972

Budget Narrative
Fiscal Year 2017

REVENUES

Interest-Investments (361001)

The interest is earned on available operating funds.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES - Field

Payroll-Village Gate Personnel (512017-53901)

This is for the payroll for the Village Gate employee

FICA Taxes (521001-53901)

Payroll taxes for employees.

Contracts-Gates (534140-53901)

The District has a contract with Metro Gates to maintain and repair the gates of the District's villages.

Communication-Telephone (541003-53901)

Telephone service and fax transmission expenditures at gates only.

R&M-Gate (546034-53901)

This is for the repairs and maintenance of the gates.

R&M-Sidewalks (546084-53901)

This budget line is to repair the sidewalk.

R&M-Roads (546139-53901)

This budget line is to repair the roadways.

R&M-Tree Removal (546907-53901)

This budget line is for tree removal services.

Miscellaneous-Assessment Collection Costs (549070-53901)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Budget Narrative
Fiscal Year 2017

EXPENDITURES – Field (continued)

Miscellaneous-Contingency (549900-53901)

This represents any miscellaneous contingency during the Fiscal Year.

Reserve – Roadways (568138-53901)

These are the reserves for the renewal and replacement of the assets and equipment around Glenham.

Reserve - Sidewalks (568162-53901)

This budget line is to repair the sidewalk.

MEADOW POINTE II

Community Development District

General Fund 007 - Iverson Fund

Summary of Revenues, Expenditures and Changes in Fund Balances Fiscal Year 2017 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2015	ADOPTED BUDGET FY 2016	ACTUAL THRU JUL-2016	PROJECTED AUG- SEP-2016	TOTAL PROJECTED FY 2016	ANNUAL BUDGET FY 2017
REVENUES						
Interest - Investments	\$ 408	\$ 240	\$ 326	\$ 74	\$ 400	\$ 400
Special Assmnts- Tax Collector	24,752	24,752	24,752	-	24,752	24,752
Special Assmnts- Discounts	(883)	(990)	(885)	-	(885)	(990)
TOTAL REVENUES	24,277	24,002	24,193	74	24,267	24,162
EXPENDITURES						
<i>Field</i>						
Payroll-Village Gate Personnel	558	2,348	556	111	667	750
FICA Taxes	43	180	43	9	51	57
Contracts-Gates	350	350	263	87	350	350
Communication - Telephone	470	460	397	63	460	460
R&M-Gate	825	2,300	2,920	-	2,920	2,300
R&M-Sidewalk	-	-	-	-	-	1
R&M-Roadways	-	-	-	-	-	1
R&M-Tree Removal	-	-	-	-	-	1
Misc-Assessmnt Collection Cost	414	495	474	-	474	495
Misc-Contingency	-	2,490	-	-	-	4,368
Reserve - Roadways	-	13,981	-	-	-	13,981
Reserve - Sidewalks	13,550	1,398	61,875	-	61,875	1,398
Total Field	16,210	24,002	66,528	270	66,797	24,162
TOTAL EXPENDITURES	16,210	24,002	66,528	270	66,797	24,162
Excess (deficiency) of revenues Over (under) expenditures	8,067	-	(42,335)	(196)	(42,530)	-
Net change in fund balance	8,067	-	(42,335)	(196)	(42,530)	-
FUND BALANCE, BEGINNING	104,068	112,135	112,135	-	112,135	69,605
FUND BALANCE, ENDING	\$ 112,135	\$ 112,135	\$ 69,800	\$ (196)	\$ 69,605	\$ 69,605

Budget Narrative
Fiscal Year 2017

REVENUES

Interest-Investments (361001)

The interest is earned on available operating funds.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES - Field

Payroll-Village Gate Personnel (512017-53901)

This is for the payroll for the Village Gate employee

FICA Taxes (521001-53901)

Payroll taxes for employees.

Contracts-Gates (534140-53901)

The District has a contract with Metro Gates to maintain and repair the gates of the District's villages.

Communication-Telephone (541003-53901)

Telephone service and fax transmission expenditures at gates only.

R&M-Gate (546034-53901)

This is for the repairs and maintenance of the gates.

R&M-Sidewalks (546084-53901)

This budget line is to repair the sidewalk.

R&M-Roads (546139-53901)

This budget line is to repair the roadways.

R&M-Tree Removal (546907-53901)

This budget line is for tree removal services.

Miscellaneous-Assessment Collection Costs (549070-53901)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Budget Narrative
Fiscal Year 2017

EXPENDITURES – Field (continued)

Miscellaneous-Contingency (549900-53901)

This represents any miscellaneous contingency during the Fiscal Year.

Reserve – Roadways (568138-53901)

These are the reserves for the renewal and replacement of the assets and equipment around Iverson.

Reserve - Sidewalks (568162-53901)

This budget line is to repair the sidewalk.

MEADOW POINTE II

Community Development District

General Fund 008 - Lettingwell Fund

Summary of Revenues, Expenditures and Changes in Fund Balances Fiscal Year 2017 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2015	ADOPTED BUDGET FY 2016	ACTUAL THRU JUL-2016	PROJECTED AUG- SEP-2016	TOTAL PROJECTED FY 2016	ANNUAL BUDGET FY 2017
REVENUES						
Interest - Investments	\$ 107	\$ 60	\$ 66	\$ 34	\$ 100	\$ 100
Special Assmnts- Tax Collector	9,406	11,694	11,694	-	11,694	11,694
Special Assmnts- Discounts	(336)	(468)	(418)	-	(418)	(468)
TOTAL REVENUES	9,177	11,286	11,342	34	11,376	11,326
EXPENDITURES						
<i>Field</i>						
Payroll-Village Gate Personnel	571	1,015	500	100	600	750
FICA Taxes	44	78	38	8	46	57
Contracts-Gates	350	350	263	87	350	350
Communication - Telephone	474	575	397	63	460	575
R&M-Gate	1,215	1,550	455	1,095	1,550	1,550
R&M-Sidewalk	-	1	-	-	-	1
R&M-Roadways	-	1	-	-	-	1
R&M-Tree Removal	-	1	-	-	-	1
Misc-Assessmnt Collection Cost	157	234	224	-	224	234
Misc-Contingency	-	968	-	-	-	1,294
Reserve - Roadways	-	3,966	7,988	-	7,988	3,966
Reserve - Sidewalks	2,950	2,547	5,621	-	5,621	2,547
Total Field	5,761	11,286	15,486	1,353	16,839	11,326
TOTAL EXPENDITURES	5,761	11,286	15,486	1,353	16,839	11,326
Excess (deficiency) of revenues Over (under) expenditures	3,416	-	(4,144)	(1,319)	(5,463)	-
Net change in fund balance	3,416	-	(4,144)	(1,319)	(5,463)	-
FUND BALANCE, BEGINNING	25,577	28,993	28,993	-	28,993	23,530
FUND BALANCE, ENDING	\$ 28,993	\$ 28,993	\$ 24,849	\$ (1,319)	\$ 23,530	\$ 23,530

Budget Narrative
Fiscal Year 2017

REVENUES

Interest-Investments (361001)

The interest is earned on available operating funds.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES - Field

Payroll-Village Gate Personnel (512017-53901)

This is for the payroll for the Village Gate employee

FICA Taxes (521001-53901)

Payroll taxes for employees.

Contracts-Gates (534140-53901)

The District has a contract with Metro Gates to maintain and repair the gates of the District's villages.

Communication-Telephone (541003-53901)

Telephone service and fax transmission expenditures at gates only.

R&M-Gate (546034-53901)

This is for the repairs and maintenance of the gates.

R&M-Sidewalks (546084-53901)

This budget line is to repair the sidewalk.

R&M-Roads (546139-53901)

This budget line is to repair the roadways.

R&M-Tree Removal (546907-53901)

This budget line is for tree removal services.

Miscellaneous-Assessment Collection Costs (549070-53901)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Budget Narrative
Fiscal Year 2017

EXPENDITURES – Field (continued)

Miscellaneous-Contingency (549900-53901)

This represents any miscellaneous contingency during the Fiscal Year.

Reserve – Roadways (568138-53901)

These are the reserves for the renewal and replacement of the assets and equipment around Lettingwell.

Reserve - Sidewalks (568162-53901)

This budget line is to repair the sidewalk.

MEADOW POINTE II

Community Development District

General Fund 009 - Longleaf Fund

Summary of Revenues, Expenditures and Changes in Fund Balances Fiscal Year 2017 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2015	ADOPTED BUDGET FY 2016	ACTUAL THRU JUL-2016	PROJECTED AUG- SEP-2016	TOTAL PROJECTED FY 2016	ANNUAL BUDGET FY 2017
REVENUES						
Interest - Investments	\$ 328	\$ 180	\$ 289	\$ 11	\$ 300	\$ 300
Special Assmnts- Tax Collector	25,222	31,073	31,073	-	31,073	31,073
Special Assmnts- Discounts	(900)	(1,243)	(1,111)	-	(1,111)	(1,243)
TOTAL REVENUES	24,650	30,010	30,251	11	30,262	30,130
EXPENDITURES						
<i>Field</i>						
Payroll-Village Gate Personnel	596	3,002	549	110	659	750
FICA Taxes	46	230	42	8	50	57
Contracts-Gates	490	490	368	122	490	490
Communication - Telephone	473	460	397	63	460	460
R&M-Gate	5,594	6,000	867	5,133	6,000	6,000
R&M-Sidewalk	-	1	-	-	-	1
R&M-Roadways	-	1	-	-	-	1
R&M-Tree Removal	-	1	-	-	-	1
Misc-Assessmnt Collection Cost	422	621	596	-	596	621
Misc-Contingency	-	2,781	-	-	-	5,326
Reserve - Roadways	-	9,930	-	-	-	9,930
Reserve - Sidewalks	4,700	6,493	10,825	-	10,825	6,493
Total Field	12,321	30,010	13,644	5,436	19,080	30,130
TOTAL EXPENDITURES	12,321	30,010	13,644	5,436	19,080	30,130
Excess (deficiency) of revenues Over (under) expenditures	12,329	-	16,607	(5,425)	11,182	-
Net change in fund balance	12,329	-	16,607	(5,425)	11,182	-
FUND BALANCE, BEGINNING	79,007	91,336	91,336	-	91,336	102,518
FUND BALANCE, ENDING	\$ 91,336	\$ 91,336	\$ 107,943	\$ (5,425)	\$ 102,518	\$ 102,518

Budget Narrative
Fiscal Year 2017

REVENUES

Interest-Investments (361001)

The interest is earned on available operating funds.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES - Field

Payroll-Village Gate Personnel (512017-53901)

This is for the payroll for the Village Gate employee

FICA Taxes (521001-53901)

Payroll taxes for employees.

Contracts-Gates (534140-53901)

The District has a contract with Metro Gates to maintain and repair the gates of the District's villages.

Communication-Telephone (541003-53901)

Telephone service and fax transmission expenditures at gates only.

R&M-Gate (546034-53901)

This is for the repairs and maintenance of the gates.

R&M-Sidewalks (546084-53901)

This budget line is to repair the sidewalk.

R&M-Roads (546139-53901)

This budget line is to repair the roadways.

R&M-Tree Removal (546907-53901)

This budget line is for tree removal services.

Miscellaneous-Assessment Collection Costs (549070-53901)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Budget Narrative
Fiscal Year 2017

EXPENDITURES – Field (continued)

Miscellaneous-Contingency (549900-53901)

This represents any miscellaneous contingency during the Fiscal Year.

Reserve – Roadways (568138-53901)

These are the reserves for the renewal and replacement of the assets and equipment around Longleaf.

Reserve - Sidewalks (568162-53901)

This budget line is to repair the sidewalk.

MEADOW POINTE II

Community Development District

General Fund 010 - Manor Isle Fund

Summary of Revenues, Expenditures and Changes in Fund Balances Fiscal Year 2017 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2015	ADOPTED BUDGET FY 2016	ACTUAL THRU JUL-2016	PROJECTED AUG- SEP-2016	TOTAL PROJECTED FY 2016	ANNUAL BUDGET FY 2017
REVENUES						
Interest - Investments	\$ 231	\$ 110	\$ 196	\$ 4	\$ 200	\$ 230
Special Assmnts- Tax Collector	16,212	16,212	16,213	-	16,213	16,211
Special Assmnts- Discounts	(578)	(648)	(580)	-	(580)	(648)
TOTAL REVENUES	15,865	15,674	15,829	4	15,833	15,793
EXPENDITURES						
<i>Field</i>						
Payroll-Village Gate Personnel	619	872	532	106	638	750
FICA Taxes	47	67	41	8	49	57
Contracts-Gates	350	350	263	87	350	350
Communication - Telephone	471	460	397	63	460	460
R&M-Gate	2,160	1,750	-	-	-	1,750
R&M-Sidewalk	-	-	-	-	-	1
R&M-Roadways	-	-	-	-	-	1
R&M-Tree Removal	-	-	-	-	-	1
Misc-Assessmnt Collection Cost	271	324	311	-	311	324
Misc-Contingency	-	4,307	-	-	-	4,555
Reserve - Roadways	-	6,858	-	-	-	6,858
Reserve - Sidewalks	1,350	686	9,475	-	9,475	686
Total Field	5,268	15,674	11,019	265	11,283	15,793
TOTAL EXPENDITURES	5,268	15,674	11,019	265	11,283	15,793
Excess (deficiency) of revenues Over (under) expenditures	10,597	-	4,810	(261)	4,550	-
Net change in fund balance	10,597	-	4,810	(261)	4,550	-
FUND BALANCE, BEGINNING	55,238	65,835	65,835	-	65,835	70,385
FUND BALANCE, ENDING	\$ 65,835	\$ 65,835	\$ 70,645	\$ (261)	\$ 70,385	\$ 70,385

Budget Narrative
Fiscal Year 2017

REVENUES

Interest-Investments (361001)

The interest is earned on available operating funds.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES - Field

Payroll-Village Gate Personnel (512017-53901)

This is for the payroll for the Village Gate employee

FICA Taxes (521001-53901)

Payroll taxes for employees.

Contracts-Gates (534140-53901)

The District has a contract with Metro Gates to maintain and repair the gates of the District's villages.

Communication-Telephone (541003-53901)

Telephone service and fax transmission expenditures at gates only.

R&M-Gate (546034-53901)

This is for the repairs and maintenance of the gates.

R&M-Sidewalks (546084-53901)

This budget line is to repair the sidewalk.

R&M-Roads (546139-53901)

This budget line is to repair the roadways.

R&M-Tree Removal (546907-53901)

This budget line is for tree removal services.

Miscellaneous-Assessment Collection Costs (549070-53901)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Budget Narrative
Fiscal Year 2017

EXPENDITURES – Field (continued)

Miscellaneous-Contingency (549900-53901)

This represents any miscellaneous contingency during the Fiscal Year.

Reserve – Roadways (568138-53901)

These are the reserves for the renewal and replacement of the assets and equipment around Manor Isle.

Reserve - Sidewalks (568162-53901)

This budget line is to repair the sidewalk.

MEADOW POINTE II

Community Development District

General Fund 011 - Sedgwick Fund

Summary of Revenues, Expenditures and Changes in Fund Balances Fiscal Year 2017 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2015	ADOPTED BUDGET FY 2016	ACTUAL THRU JUL-2016	PROJECTED AUG- SEP-2016	TOTAL PROJECTED FY 2016	ANNUAL BUDGET FY 2017
REVENUES						
Interest - Investments	\$ 418	\$ 280	\$ 353	\$ 47	\$ 400	\$ 400
Special Assmnts- Tax Collector	17,870	20,615	20,615	-	20,615	20,615
Special Assmnts- Discounts	(638)	(825)	(737)	-	(737)	(825)
TOTAL REVENUES	17,650	20,070	20,231	47	20,278	20,190
EXPENDITURES						
<i>Field</i>						
Payroll-Village Gate Personnel	591	1,698	520	104	624	750
FICA Taxes	45	130	40	8	48	57
Contracts-Gates	350	350	263	87	350	350
Communication - Telephone	470	460	397	63	460	460
R&M-Gate	4,564	1,700	3,403	-	3,403	1,700
R&M-Sidewalk	-	1	-	-	-	1
R&M-Roadways	-	1	-	-	-	1
R&M-Tree Removal	-	1	-	-	-	1
Misc-Assessmnt Collection Cost	299	412	395	-	395	412
Misc-Contingency	-	1,953	-	-	-	3,094
Reserve - Roadways	-	9,804	-	-	-	9,804
Reserve - Sidewalks	3,600	3,560	-	-	-	3,560
Total Field	9,919	20,070	5,018	262	5,280	20,190
TOTAL EXPENDITURES	9,919	20,070	5,018	262	5,280	20,190
Excess (deficiency) of revenues Over (under) expenditures	7,731	-	15,213	(215)	14,998	-
Net change in fund balance	7,731	-	15,213	(215)	14,998	-
FUND BALANCE, BEGINNING	109,550	117,281	117,281	-	117,281	132,279
FUND BALANCE, ENDING	\$ 117,281	\$ 117,281	\$ 132,494	\$ (215)	\$ 132,279	\$ 132,279

Budget Narrative
Fiscal Year 2017

REVENUES

Interest-Investments (361001)

The interest is earned on available operating funds.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES - Field

Payroll-Village Gate Personnel (512017-53901)

This is for the payroll for the Village Gate employee

FICA Taxes (521001-53901)

Payroll taxes for employees.

Contracts-Gates (534140-53901)

The District has a contract with Metro Gates to maintain and repair the gates of the District's villages.

Communication-Telephone (541003-53901)

Telephone service and fax transmission expenditures at gates only.

R&M-Gate (546034-53901)

This is for the repairs and maintenance of the gates.

R&M-Sidewalks (546084-53901)

This budget line is to repair the sidewalk.

R&M-Roads (546139-53901)

This budget line is to repair the roadways.

R&M-Tree Removal (546907-53901)

This budget line is for tree removal services.

Miscellaneous-Assessment Collection Costs (549070-53901)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Budget Narrative
Fiscal Year 2017

EXPENDITURES – Field (continued)

Miscellaneous-Contingency (549900-53901)

This represents any miscellaneous contingency during the Fiscal Year.

Reserve – Roadways (568138-53901)

These are the reserves for the renewal and replacement of the assets and equipment around Sedgwick.

Reserve - Sidewalks (568162-53901)

This budget line is to repair the sidewalk.

MEADOW POINTE II

Community Development District

General Fund 012 - Tullamore Fund

Summary of Revenues, Expenditures and Changes in Fund Balances Fiscal Year 2017 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2015	ADOPTED BUDGET FY 2016	ACTUAL THRU JUL-2016	PROJECTED AUG- SEP-2016	TOTAL PROJECTED FY 2016	ANNUAL BUDGET FY 2017
REVENUES						
Interest - Investments	\$ 260	\$ 120	\$ 243	\$ 17	\$ 260	\$ 260
Special Assmnts- Tax Collector	19,984	22,750	22,750	-	22,750	22,750
Special Assmnts- Discounts	(713)	(910)	(814)	-	(814)	(910)
TOTAL REVENUES	19,531	21,960	22,179	17	22,196	22,100
EXPENDITURES						
<i>Field</i>						
Payroll-Village Gate Personnel	583	1,713	526	105	631	750
FICA Taxes	45	131	40	8	48	57
Contracts-Gates	350	350	263	87	350	350
Communication - Telephone	471	460	397	63	460	460
R&M-Gate	2,861	6,500	70	6,430	6,500	6,500
R&M-Sidewalk	-	1	-	-	-	1
R&M-Roadways	-	1	-	-	-	1
R&M-Tree Removal	-	1	-	-	-	1
Misc-Assessmnt Collection Cost	334	455	436	-	436	455
Misc-Contingency	-	2,125	-	-	-	3,302
Reserve - Roadways	-	6,930	-	-	-	6,930
Reserve - Sidewalks	-	3,293	-	-	-	3,293
Total Field	4,644	21,960	1,732	6,693	8,425	22,100
TOTAL EXPENDITURES	4,644	21,960	1,732	6,693	8,425	22,100
Excess (deficiency) of revenues Over (under) expenditures	14,887	-	20,447	(6,676)	13,771	-
Net change in fund balance	14,887	-	20,447	(6,676)	13,771	-
FUND BALANCE, BEGINNING	59,816	74,703	74,703	-	74,703	88,474
FUND BALANCE, ENDING	\$ 74,703	\$ 74,703	\$ 95,150	\$ (6,676)	\$ 88,474	\$ 88,474

Budget Narrative
Fiscal Year 2017

REVENUES

Interest-Investments (361001)

The interest is earned on available operating funds.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES - Field

Payroll-Village Gate Personnel (512017-53901)

This is for the payroll for the Village Gate employee

FICA Taxes (521001-53901)

Payroll taxes for employees.

Contracts-Gates (534140-53901)

The District has a contract with Metro Gates to maintain and repair the gates of the District's villages.

Communication-Telephone (541003-53901)

Telephone service and fax transmission expenditures at gates only.

R&M-Gate (546034-53901)

This is for the repairs and maintenance of the gates.

R&M-Sidewalks (546084-53901)

This budget line is to repair the sidewalk.

R&M-Roads (546139-53901)

This budget line is to repair the roadways.

R&M-Tree Removal (546907-53901)

This budget line is for tree removal services.

Miscellaneous-Assessment Collection Costs (549070-53901)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Budget Narrative
Fiscal Year 2017

EXPENDITURES – Field (continued)

Miscellaneous-Contingency (549900-53901)

This represents any miscellaneous contingency during the Fiscal Year.

Reserve – Roadways (568138-53901)

These are the reserves for the renewal and replacement of the assets and equipment around Tullamore.

Reserve - Sidewalks (568162-53901)

This budget line is to repair the sidewalk.

MEADOW POINTE II

Community Development District

General Fund 013 - Vermillion Fund

Summary of Revenues, Expenditures and Changes in Fund Balances Fiscal Year 2017 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2015	ADOPTED BUDGET FY 2016	ACTUAL THRU JUL-2016	PROJECTED AUG- SEP-2016	TOTAL PROJECTED FY 2016	ANNUAL BUDGET FY 2017
REVENUES						
Interest - Investments	\$ 369	\$ 230	\$ 328	\$ 42	\$ 370	\$ 370
Special Assmnts- Tax Collector	18,484	22,186	22,187	-	22,187	22,186
Special Assmnts- Discounts	(659)	(887)	(794)	-	(794)	(887)
TOTAL REVENUES	18,194	21,529	21,721	42	21,763	21,669
EXPENDITURES						
<i>Field</i>						
Payroll-Village Gate Personnel	607	2,412	534	107	641	750
FICA Taxes	46	185	41	8	49	57
Contracts-Gates	350	350	263	87	350	350
Communication - Telephone	470	460	397	63	460	460
R&M-Gate	2,983	1,300	380	920	1,300	1,300
R&M-Sidewalk	-	1	-	-	-	1
R&M-Roadways	-	1	-	-	-	1
R&M-Tree Removal	-	1	-	-	-	1
Misc-Assessmnt Collection Cost	309	444	425	-	425	444
Misc-Contingency	-	2,247	-	-	-	4,177
Reserve - Roadways	-	14,128	-	-	-	14,128
Total Field	4,765	21,529	2,040	1,185	3,225	21,669
TOTAL EXPENDITURES	4,765	21,529	2,040	1,185	3,225	21,669
Excess (deficiency) of revenues Over (under) expenditures	13,429	-	19,681	(1,143)	18,538	-
Net change in fund balance	13,429	-	19,681	(1,143)	18,538	-
FUND BALANCE, BEGINNING	92,776	106,205	106,205	-	106,205	124,743
FUND BALANCE, ENDING	\$ 106,205	\$ 106,205	\$ 125,886	\$ (1,143)	\$ 124,743	\$ 124,743

Budget Narrative
Fiscal Year 2017

REVENUES

Interest-Investments (361001)

The interest is earned on available operating funds.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES - Field

Payroll-Village Gate Personnel (512017-53901)

This is for the payroll for the Village Gate employee

FICA Taxes (521001-53901)

Payroll taxes for employees.

Contracts-Gates (534140-53901)

The District has a contract with Metro Gates to maintain and repair the gates of the District's villages.

Communication-Telephone (541003-53901)

Telephone service and fax transmission expenditures at gates only.

R&M-Gate (546034-53901)

This is for the repairs and maintenance of the gates.

R&M-Sidewalks (546084-53901)

This budget line is to repair the sidewalk.

R&M-Roads (546139-53901)

This budget line is to repair the roadways.

R&M-Tree Removal (546907-53901)

This budget line is for tree removal services.

Miscellaneous-Assessment Collection Costs (549070-53901)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Budget Narrative
Fiscal Year 2017

EXPENDITURES – Field (continued)

Miscellaneous-Contingency (549900-53901)

This represents any miscellaneous contingency during the Fiscal Year.

Reserve – Roadways (568138-53901)

These are the reserves for the renewal and replacement of the assets and equipment around Vermillion.

MEADOW POINTE II

Community Development District

General Fund 014 - Wrencrest Fund

Summary of Revenues, Expenditures and Changes in Fund Balances Fiscal Year 2017 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2015	ADOPTED BUDGET FY 2016	ACTUAL THRU JUL-2016	PROJECTED AUG- SEP-2016	TOTAL PROJECTED FY 2016	ANNUAL BUDGET FY 2017
REVENUES						
Interest - Investments	\$ 673	\$ 400	\$ 589	\$ 61	\$ 650	\$ 650
Special Assmnts- Tax Collector	40,107	40,107	40,108	-	40,108	40,107
Special Assmnts- Discounts	(1,431)	(1,604)	(1,435)	-	(1,435)	(1,604)
TOTAL REVENUES	39,349	38,903	39,262	61	39,323	39,153
EXPENDITURES						
<i>Field</i>						
Payroll-Village Gate Personnel	655	3,666	740	148	888	1,000
FICA Taxes	50	280	57	11	68	77
Contracts-Gates	350	350	263	87	350	350
Communication - Telephone	475	460	397	63	460	460
R&M-Gate	5,090	5,700	2,050	3,650	5,700	5,700
R&M-Sidewalk	-	-	-	-	-	1
R&M-Roadways	-	-	-	-	-	1
R&M-Tree Removal	-	-	-	-	-	1
Misc-Assessmnt Collection Cost	670	802	769	-	769	802
Misc-Contingency	-	3,828	-	-	-	6,944
Reserve - Roadways	-	21,652	-	-	-	21,652
Reserve - Sidewalks	5,710	2,165	20,309	-	20,309	2,165
Total Field	13,000	38,903	24,585	3,959	28,544	39,153
TOTAL EXPENDITURES	13,000	38,903	24,585	3,959	28,544	39,153
Excess (deficiency) of revenues Over (under) expenditures	26,349	-	14,677	(3,898)	10,779	-
Net change in fund balance	26,349	-	14,677	(3,898)	10,779	-
FUND BALANCE, BEGINNING	165,691	192,040	192,040	-	192,040	202,819
FUND BALANCE, ENDING	\$ 192,040	\$ 192,040	\$ 206,717	\$ (3,898)	\$ 202,819	\$ 202,819

Budget Narrative
Fiscal Year 2017

REVENUES

Interest-Investments (361001)

The interest is earned on available operating funds.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES - Field

Payroll-Village Gate Personnel (512017-53901)

This is for the payroll for the Village Gate employee

FICA Taxes (521001-53901)

Payroll taxes for employees.

Contracts-Gates (534140-53901)

The District has a contract with Metro Gates to maintain and repair the gates of the District's villages.

Communication-Telephone (541003-53901)

Telephone service and fax transmission expenditures at gates only.

R&M-Gate (546034-53901)

This is for the repairs and maintenance of the gates.

R&M-Sidewalks (546084-53901)

This budget line is to repair the sidewalk.

R&M-Roads (546139-53901)

This budget line is to repair the roadways.

R&M-Tree Removal (546907-53901)

This budget line is for tree removal services.

Miscellaneous-Assessment Collection Costs (549070-53901)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Budget Narrative
Fiscal Year 2017

EXPENDITURES – Field (continued)

Miscellaneous-Contingency (549900-53901)

This represents any miscellaneous contingency during the Fiscal Year.

Reserve – Roadways (568138-53901)

These are the reserves for the renewal and replacement of the assets and equipment around Wrencrest.

Reserve - Sidewalks (568162-53901)

This budget line is to repair the sidewalk.

MEADOW POINTE II

Community Development District

Village Reserves

Exhibit "C"
Allocation of Reserves - Villages

	003 Charlesworth	004 Colehaven	005 Covina Key	006 Glenham	007 Iverson	008 Lettingwell	009 Longleaf	010 Manor Isle	011 Sedgwick	012 Tullamore	013 Vermillion	014 Wrencrest
AVAILABLE FUNDS												
Beginning Fund Balance - Fiscal Year 2017	\$ 106,974	\$ 28,874	\$ 153,388	\$ 14,972	\$ 69,605	\$ 23,530	\$ 102,518	\$ 70,385	\$ 132,279	\$ 88,474	\$ 124,743	\$ 202,818
Net Change in Fund Balance - Fiscal Year 2017	-	-	-	-	-	-	-	-	-	-	-	-
Reserves - Fiscal Year 2017 Addition	21,298	7,966	15,302	4,422	15,379	6,513	16,423	7,544	13,364	10,223	14,128	23,817
Total Funds Available (Estimated) - 9/30/2016	128,272	36,840	168,690	19,394	84,984	30,043	118,941	77,929	145,643	98,697	138,871	226,635
ALLOCATION OF AVAILABLE FUNDS												
<i>Assigned Fund Balance</i>												
Operating Reserve - Operating Capital (1)	7,390	2,999	7,037	2,157	5,251	2,832	7,533	3,948	5,048	5,525	5,417	9,788
Reserves - Roadways Prior Years (2)	78,830	25,874	72,220	10,513	62,144	10,739	49,650	34,290	63,580	35,569	62,578	87,881
Reserves - Roadways FY 2017 (3)	17,216	6,779	15,302	4,020	13,981	3,966	9,930	6,858	9,804	6,930	14,128	21,652
Total Reserves-Roadways	96,046	32,653	87,522	14,533	76,125	14,705	59,580	41,148	73,384	42,499	76,706	109,533
Reserves - Sidwalks Prior Years (4)	3,414	-	3,293	-	-	-	-	-	3,560	5,372	1,936	-
Reserves - Sidwalks FY 2017 (5)	4,082	1,187	-	402	1,398	2,547	6,493	686	3,560	3,293	-	2,165
Total Reserves-Sidwalks	7,496	1,187	3,293	402	1,398	2,547	6,493	686	7,120	8,665	1,936	2,165
Subtotal	110,932	36,839	97,852	17,092	82,774	20,084	73,606	45,782	85,552	56,689	84,059	121,486
Total Allocation of Available Funds	110,932	36,839	97,852	17,092	82,774	20,084	73,606	45,782	85,552	56,689	84,059	121,486
Total Unassigned (undesignated) Cash	\$ 17,341	\$ 0	\$ 70,838	\$ 2,302	\$ 2,210	\$ 9,960	\$ 45,335	\$ 32,147	\$ 60,092	\$ 42,008	\$ 54,812	\$ 105,149

Notes

- (1) Represents approximately 3 months of operating expenditures
- (2) Represents Reserves Roadways from prior years (reserves are updated ytd)
- (3) Represents Reserves Roadways for FY 2015 Budget
- (4) Represents Reserves Sidwalks from prior years (reserves are updated ytd)
- (5) Represents Reserves Sidwalks for FY 2015 Budget

Meadow Pointe II
Community Development District

Debt Service Budgets
Fiscal Year 2017

MEADOW POINTE II

Community Development District

2004 Debt Service Fund

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2017 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2015	ADOPTED BUDGET FY 2016	ACTUAL THRU JUL-2016	PROJECTED AUG- SEP-2016	TOTAL PROJECTED FY 2016	ANNUAL BUDGET FY 2017
REVENUES						
Interest - Investments	\$ 544	\$ 100	\$ 846	\$ 54	\$ 900	\$ 500
Special Assmnts- Tax Collector	973,172	998,926	991,968	-	991,968	998,926
Special Assmnts- CDD Collected	-	-	3,700	3,256	6,956	-
Special Assmnts- Delinquent	-	-	135,978	-	135,978	-
Special Assmnts- Discounts	(35,639)	(39,957)	23,906	-	23,906	(39,957)
TOTAL REVENUES	938,077	959,069	1,156,398	3,310	1,159,708	959,469
EXPENDITURES						
<i>Administrative</i>						
Misc-Assessmnt Collection Cost	16,694	19,979	23,047	-	23,047	19,979
Total Administrative	16,694	19,979	23,047	-	23,047	19,979
<i>Debt Service</i>						
Principal Debt Retirement	790,000	825,000	825,000	-	825,000	865,000
Interest Expense	155,710	119,370	119,370	-	119,370	81,420
Total Debt Service	945,710	944,370	944,370	-	944,370	946,420
TOTAL EXPENDITURES	962,404	964,349	967,417	-	967,417	966,399
Excess (deficiency) of revenues Over (under) expenditures	(24,327)	(5,280)	188,981	3,310	192,291	(6,930)
OTHER FINANCING SOURCES (USES)						
Contribution to (Use of) Fund Balance	-	(5,280)	-	-	-	(6,930)
TOTAL OTHER SOURCES (USES)	-	(5,280)	-	-	-	(6,930)
Net change in fund balance	(24,327)	(5,280)	188,981	3,310	192,291	(6,930)
FUND BALANCE, BEGINNING	833,802	809,475	809,475	-	809,475	1,001,766
FUND BALANCE, ENDING	\$ 809,475	\$ 804,195	\$ 998,456	\$ 3,310	\$ 1,001,766	\$ 994,836

**2004 Special Assessment Revenue Refunding Bonds
Amortization Schedule**

Year	Principal	Interest rate	Interest	Principal Balance	Fiscal Total
11/1/2016	-	4.60%	40,710	1,770,000	
5/1/2017	865,000	4.60%	40,710	905,000	946,420
11/1/2017	-	4.60%	20,815	905,000	
5/1/2018	905,000	4.60%	20,815	-	946,630
Totals	\$ 1,770,000		\$ 123,050		\$ 1,893,050

Budget Narrative
Fiscal Year 2017

REVENUES

Interest-Investments (361001)

The District earns interest income on their trust accounts with US Bank.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES - Administrative

Misc. – Assessment Collection Cost (549070-51301)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 3% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated assessment collections.

EXPENDITURES – Debt Service

Principal Debt Retirement (571001-51701)

The District pays regular principal payments annually in order to pay down/retire the debt.

Interest Expense (572001-51701)

The District pays interest expense on the debt twice during the year.

Meadow Pointe II
Community Development District

Supporting Budget Schedules
Fiscal Year 2017

MEADOW POINTE II

Community Development District

All Funds

2017 vs 2016 ASSESSMENT MATRIX

Parcel . Unit	Subdivision Name	Lot Size	Product Type	# Lots	Annual D/S	General Fund O&M	Garbage Pick Up	Assessments				Increase/ (Decrease)
								Special Village	Deed Rest. Enforcement	FY 2017 Total	FY 2016 Total	
9.1	Morningside	60'x110'	SF	77	\$518.00	\$806.00	\$109.86	\$0.00	\$25	\$1,458.86	\$1,458.86	0%
9.2	Morningside	60'x110'	SF	63	\$518.00	\$806.00	\$109.86	\$0.00	\$25	\$1,458.86	\$1,458.86	0%
9.3	Morningside	60'x110'	SF	56	\$518.00	\$806.00	\$109.86	\$0.00	\$25	\$1,458.86	\$1,458.86	0%
10.1	Deer Run	65'x115'	SF	66	\$518.00	\$806.00	\$109.86	\$0.00	\$25	\$1,458.86	\$1,458.86	0%
10.2	Deer Run	65'x115'	SF	51	\$518.00	\$806.00	\$109.86	\$0.00	\$25	\$1,458.86	\$1,458.86	0%
10.3	Deer Run	65'x115'	SF	32	\$518.00	\$806.00	\$109.86	\$0.00	\$25	\$1,458.86	\$1,458.86	0%
11.1	Manor Isle	80'x120'	SF	38	\$518.00	\$806.00	\$109.86	\$210.53	\$25	\$1,669.39	\$1,669.42	0%
11.2	Manor Isle	80'x120'	SF	39	\$518.00	\$806.00	\$109.86	\$210.53	\$25	\$1,669.39	\$1,669.42	0%
12.1	Longleaf	35'x110'	SVIL	124	\$518.00	\$806.00	\$109.86	\$141.24	\$0	\$1,575.10	\$1,575.10	0%
12.2	Longleaf	35'x110'	SVIL	96	\$518.00	\$806.00	\$109.86	\$141.24	\$0	\$1,575.10	\$1,575.10	0%
14.1	Covina Key	Townhome	TH	84	\$296.00	\$460.57	\$0.00	\$174.12	\$0	\$930.69	\$931.86	0%
14.2	Covina Key	Townhome	TH	82	\$296.00	\$460.57	\$0.00	\$174.12	\$0	\$930.69	\$931.86	0%
14.3	Wellington	Multi Family	WMF	124	\$173.44	\$268.67	\$0.00	\$0.00	\$0	\$442.10	\$442.78	0%
14.4	Wellington	Townhome	TH	206	\$296.00	\$460.57	\$0.00	\$0.00	\$0	\$756.57	\$757.74	0%
15.1	Lettingwell	40'x110	SVIL	86	\$518.00	\$806.00	\$109.86	\$135.98	\$0	\$1,569.84	\$1,569.84	0%
15.2	Glenham	40'x110	SVIL	64	\$518.00	\$806.00	\$109.86	\$138.81	\$25	\$1,597.67	\$1,597.68	0%
16.1	Sedgwick	Townhome	TH	129	\$296.00	\$460.57	\$0.00	\$159.81	\$0	\$916.38	\$917.54	0%
16.2	Vermillion	Townhome	TH	174	\$296.00	\$460.57	\$0.00	\$127.51	\$0	\$884.08	\$885.24	0%
16.3	Charlesworth	Townhome	TH	118	\$296.00	\$460.57	\$0.00	\$259.34	\$0	\$1,015.91	\$1,017.08	0%
16.4	Tullamore	Townhome	TH	130	\$296.00	\$460.57	\$0.00	\$175.00	\$0	\$931.57	\$932.74	0%
17.1	Wrencrest	50'x110	SF	71	\$518.00	\$806.00	\$109.86	\$158.53	\$25	\$1,617.39	\$1,617.39	0%
17.2	Wrencrest	50'x110	SF	102	\$518.00	\$806.00	\$109.86	\$158.53	\$25	\$1,617.39	\$1,617.39	0%
17.3	Wrencrest	40'x110	SF	80	\$518.00	\$806.00	\$109.86	\$158.53	\$25	\$1,617.39	\$1,617.39	0%
18.1	Iverson	60'x110'	SF	81	\$518.00	\$806.00	\$109.86	\$145.60	\$25	\$1,604.46	\$1,604.46	0%
18.2	Iverson	60'x110'	SF	89	\$518.00	\$806.00	\$109.86	\$145.60	\$25	\$1,604.46	\$1,604.46	0%
18.3	Colehaven	80'x120'	SF	51	\$518.00	\$806.00	\$109.86	\$243.00	\$25	\$1,701.86	\$1,701.86	0%
ZCOM			ZCOM	6.5	\$9,260.00	\$16,119.99	\$0.00	\$0.00	\$0	\$25,379.99	\$25,420.78	0%
Total				2319.5								

MEADOW POINTE II

Community Development District

All Funds

GENERAL FUND

TYPE	% ALLOC	UNITS/ ACRES	GROSS ASSMT	GROSS PER UNIT/ACRE
SF	45.60%	896	\$ 722,176	\$806.00
VILLA	18.83%	370	\$ 298,220	\$806.00
TH	26.84%	923	\$ 425,107	\$460.57
MF	2.10%	124	\$ 33,315	\$268.67
COMM	6.62%	7	\$ 104,780	\$16,119.99
	100.00%		\$1,583,597	

	FISCAL YEAR 2016	FISCAL YEAR 2017	Increase / (Decrease)
GROSS ASSESSMENT	\$1,587,604	\$1,583,597	
ASSMT PER UNIT			
SF	45.27%	\$808.04	\$806.00 0%
VILLA	18.57%	\$808.04	\$806.00 0%
TH	25.72%	\$461.74	\$460.57 0%
MF	3.91%	\$269.35	\$268.67 0%
COMM	6.52%	\$16,160.78	\$16,119.99 0%
	100.00%		

TRASH COLLECTION

	UNITS/ ACRES	FISCAL YEAR 2016	FISCAL YEAR 2017	Increase / (Decrease)
GROSS ASSESSMENT		136,506	139,085	
ASSMT PER UNIT <i>RESIDENTIAL</i>	1,266	\$107.82	\$109.86	1.89%

MEADOW POINTE II

Community Development District

All Funds

DEED RESTRICTION

	UNITS/ ACRES	FISCAL YEAR 2016	FISCAL YEAR 2017	Increase / (Decrease)
GROSS ASSESSMENT		\$24,025	\$24,000	
ASSMT PER UNIT <i>RESIDENTIAL</i>	960	\$25	\$25.00	0.00%

GATES

	SUBDIVISION	FUND	UNITS/ ACRES	GROSS ASSMT	GROSS PER UNIT/ACRE
SP 11	MANOR ISLES	010	77	16,211.00	\$210.53
SP 12	LONGLEAF	009	220	31,073.00	\$141.24
SP 14-1	COVINA KEY	005	166	28,904.00	\$174.12
SP 15-1	LETTINGWELL	008	86	11,694.00	\$135.98
SP 15-2	GLENHAM	006	64	8,884.00	\$138.81
SP 16-1	SEDWICK	011	129	20,615.00	\$159.81
SP 16-2	VERMILLION	013	174	22,186.00	\$127.51
SP 16-3A	CHARLESWORTH	003	118	30,602.00	\$259.34
SP 16-3B	TULLAMORE	012	130	22,750.00	\$175.00
SP 17	WRENCREST	014	253	40,107.00	\$158.53
SP 18-1, 2	IVERSON	007	170	24,752.00	\$145.60
SP 18-3	COLEHAVEN	004	51	12,393.00	\$243.00
Total			1,638.00	\$270,171	

	SUBDIVISION	FUND	FISCAL YEAR 2016	FISCAL YEAR 2017	Increase / (Decrease)
SP 11	MANOR ISLES	010	\$210.56	\$210.53	0%
SP 12	LONGLEAF	009	\$141.24	\$141.24	0%
SP 14-1	COVINA KEY	005	\$174.12	\$174.12	0%
SP 15-1	LETTINGWELL	008	\$135.98	\$135.98	0%
SP 15-2	GLENHAM	006	\$138.81	\$138.81	0%
SP 16-1	SEDWICK	011	\$159.81	\$159.81	0%
SP 16-2	VERMILLION	013	\$127.51	\$127.51	0%
SP 16-3A	CHARLESWORTH	003	\$259.34	\$259.34	0%
SP 16-3B	TULLAMORE	012	\$175.00	\$175.00	0%
SP 17	WRENCREST	014	\$158.53	\$158.53	0%
SP 18-1, 2	IVERSON	007	\$145.60	\$145.60	0%
SP 18-3	COLEHAVEN	004	\$243.00	\$243.00	0%

NOTE: The assessments provided on this page are based on preliminary numbers and are for review purposes only. The final assessments will be computed with the financial consultant.